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**CHINA ENVIRONMENTAL TECHNOLOGY
HOLDINGS LIMITED**

中國環保科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 646)

**COMPLETION OF THE DISPOSAL OF 51% EQUITY
INTEREST IN THE TARGET GROUP**

Reference is made to the announcement of the Company dated 1 June 2022 in relation to the disposal of the 51% equity interest in the Target Group (the "Announcement"). Unless the context required otherwise, terms shall have the same meaning as ascribed to them in the Announcement.

The Company wishes to advise that the Disposal has been completed.

Based on the Consideration of HK\$100,000, the acquisition cost of the Target Group which was HK\$100,000 and the unaudited net assets of the Target Group of approximately HK\$5,000 upon acquisition as well as disposal, it is expected that the Group will not record any material gain or loss from the Disposal. It is worth noting that the actual gain or loss on Disposal to be recorded by the Group shall depend on the net asset/liability value of the Target Group and the actual professional fees incurred as at Completion, which shall be subject to final audit. Based on the Consideration of HK\$100,000, it is expected that the net proceeds from the Disposal shall be minimal, and shall be used to increase the general working capital of the Group.

By order of the Board
China Environmental Technology Holdings Limited
Xu Jinping
Chairman

Hong Kong, 8 June 2022

As at the date of this announcement, the executive directors are Mr. Xu Jinping, Mr. Xu Zhongping and Mr. Yang Baodong; the non-executive directors are Mr. Ma Tianfu and Ms. Hu Yueyue; and the independent non-executive directors are Mr. Tse Chi Wai, Professor Zhu Nanwen and Professor Li Jun.