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ASIA TELEVISION HOLDINGS LIMITED
亞洲電視控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

(1) CONNECTED TRANSACTION IN RELATION TO SUBSCRIPTION OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE – FURTHER EXTENSION OF PHASE 1 COMPLETION DATE AND PHASE 2 COMPLETION DATE; AND (2) SUBSCRIPTION OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE – FURTHER EXTENSION OF COMPLETION DATE B

Reference is made to (i) the circular (the "**Circular**") of Asia Television Holdings Limited (the "**Company**") dated 28 June 2021 in relation to, among other things, the Capital Reorganisation, the Change in Board Lot Size, the Subscriptions and the refreshment of Share Option Scheme Mandate Limit; (ii) the announcement of the Company dated 21 July 2021 in relation to the poll results of the extraordinary general meeting held on 21 July 2021; (iii) the announcements (the "**Extension Announcements**") of the Company dated 5 August 2021, 6 September 2021, 5 October 2021, 26 October 2021, 5 November 2021, 6 December 2021, 5 January 2022, 8 February 2022, 7 March 2022, 7 April 2022 and 10 May 2022 in relation to the extension of Phase 1 Completion Date and Phase 2 Completion Date of Subscription A and extension of Completion Date B of Subscription B. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

(1) FURTHER EXTENSION OF PHASE 1 COMPLETION DATE AND PHASE 2 COMPLETION DATE OF THE SUBSCRIPTION A

As disclosed in the Extension Announcements, the Phase 1 Completion Date and the Phase 2 Completion Date had been further extended to 5 June 2022. As additional time is required to proceed with Phase 1 Completion and Phase 2 Completion, on 6 June 2022 (after trading hours), the Subscriber A and the Company entered into a letter of confirmation, pursuant to which the parties mutually agreed to further extend the Phase 1 Completion Date and Phase 2 Completion Date to on or before 5 July 2022.

Save and except for the above, all other terms and conditions of the Subscription Agreement A remain unchanged and in full force and effect in all respects.

(2) FURTHER EXTENSION OF COMPLETION DATE B OF THE SUBSCRIPTION B

As disclosed in the Extension Announcements, the Completion Date B had been further extended to 5 June 2022. As additional time is required to proceed with Completion B, on 6 June 2022 (after trading hours), the Subscriber B and the Company entered into a letter of confirmation, pursuant to which the parties mutually agreed to further extend the Completion Date B to on or before 5 July 2022.

Save and except for the above, all other terms and conditions of the Subscription Agreement B remain unchanged and in full force and effect in all respects.

By order of the Board
Asia Television Holdings Limited
Chan Wai Kit
Executive Director

Hong Kong, 6 June 2022

As at the date of this announcement, the Board comprises Mr. Leong Wei Ping 梁瑋玶先生, Mr. Chan Wai Kit, Mr. Sze Siu Bun, Ms. Sun Tingting and Ms. Tang Po Yi as executive Directors, Dato' Sri Lai Chai Suang 拿督斯里賴彩雲博士* and Mr. Andy Yong Kim Seng 楊錦成先生* as non-executive Directors, Ms. Han Xingxing, Mr. Li Yu, Ms. Wong Chi Yan, Mr. Lee Cheung Yuet Horace and Dr. Clemen Chiang Wen Yuan 鄭文元博士* as independent non-executive Directors.*

* *For identification purpose only*