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JOY CITY PROPERTY LIMITED

大悅城地產有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 207)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 2 JUNE 2022

At the annual general meeting of Joy City Property Limited (the “**Company**”) held on 2 June 2022 (the “**AGM**”), each of the proposed resolutions as set out in the notice of the AGM dated 29 April 2022 (the “**Notice**”) were voted on by poll.

As at the date of the AGM, a total of 14,231,124,858 ordinary shares of the Company (the “**Shares**”) were in issue, which were the total number of Shares issued by the Company and entitling the holders of which to attend and vote for or against all the resolutions proposed at the AGM. There were no Shares entitling the holder to attend and abstain from voting in favor of the resolutions proposed at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no holders of the Shares (the “**Shareholders**”) were required under the Listing Rules to abstain from voting on any of the resolutions proposed at the AGM. There was no restriction on any Shareholders to cast votes on any of the resolutions proposed at the AGM. None of the Shareholders has stated his/ her/ its intention in the circular dated 29 April 2022 of the Company to vote against or to abstain from voting on any of the Resolutions at the AGM.

The poll results of the AGM are set out as follows:-

Ordinary Resolutions		Number of Votes (%) #		Passed by the Shareholders
		For	Against	
1	To consider and adopt the audited consolidated financial statements of the Company for the year ended 31 December 2021 together with the reports of the directors of the Company (the “ Directors ”) and auditor.	11,263,126,421 (98.15%)	212,411,050 (1.85%)	Yes
2	To re-elect Mr. ZHU Laibin, as a non-executive Director.	11,210,024,411 (97.69%)	265,513,060 (2.31%)	Yes

3	To re-elect Mr. LAU Hon Chuen, Ambrose, GBS, JP, as an independent non-executive Director.	11,069,552,411 (96.46%)	405,985,060 (3.54%)	Yes
4	To re-elect Mr. CHAN Fan Shing, as an independent non-executive Director.	11,238,508,411 (97.93%)	237,029,060 (2.07%)	Yes
5	To authorise the board of directors of the Company (the “ Board ”) to fix the remuneration of the Directors.	11,266,286,421 (98.18%)	209,251,050 (1.82%)	Yes
6	To re-appoint SHINEWING (HK) CPA Limited as the auditor of the Company and to authorise the Board to fix its remuneration.	11,221,286,421 (97.78%)	254,251,050 (2.22%)	Yes
7	To give a general mandate to the Board to repurchase ordinary shares of the Company.*	11,266,422,421 (98.18%)	209,115,050 (1.82%)	Yes
8	To give a general mandate to the Board to allot, issue and deal with additional ordinary shares of the Company.*	9,959,834,176 (86.79%)	1,515,703,295 (13.21%)	Yes
9	Subject to the passing of Resolutions 7 and 8, to authorise the Board to issue additional ordinary shares representing the nominal amount of the ordinary shares repurchased by the Company.*	9,959,834,176 (86.79%)	1,515,703,295 (13.21%)	Yes

* The full texts of these resolutions are set out in the Notice.

The percentages are rounded to 2 decimal places.

According to the poll results stated above, as more than 50% of the votes were cast in favour of each of the resolutions proposed at the AGM, each of the resolutions as set out in the Notice convening the AGM was duly passed as an ordinary resolution of the Company.

Mr. LAM Kin Ming, Lawrence and Mr. CHAN Fan Shing, being the independent non-executive Directors, attended the AGM in person while Mr. YOU Wei and Mr. CAO Ronggen, being the executive Directors, Mr. MA Dewei, Mr. LIU Yun and Mr. ZHU Laibin, being the non-executive Directors, and Mr. LAU Hon Chuen, Ambrose, GBS, JP being the independent non-executive Director were unable to attend the AGM due to other business commitments.

Tricor Progressive Limited, the Company’s branch share registrar and transfer office in Hong Kong, acted as scrutineer for the vote-taking at the AGM.

By Order of the Board
Joy City Property Limited
YOU Wei
Chairman

Hong Kong, 2 June 2022

As at the date of this announcement, the Board comprises Mr. YOU Wei (Chairman) and Mr. CAO Ronggen as executive Directors; Mr. MA Dewei, Mr. LIU Yun and Mr. ZHU Laibin as non-executive Directors; and Mr. LAU Hon Chuen, Ambrose, GBS, JP, Mr. LAM Kin Ming, Lawrence and Mr. CHAN Fan Shing as independent Non-executive Directors.