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**Standard Development Group Limited**  
**標準發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1867)**

**PROFIT WARNING**

This announcement is made by Standard Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Board, the Group is expected to record a net loss of not less than HK\$18.0 million for the year ended 31 March 2022 as compared to a net profit of approximately HK\$1.0 million for the corresponding period in 2021. The Board considers that the net loss was mainly attributable to (i) the provisions made on expected credit loss regarding to the legal dispute as disclosed in the Company’s announcement dated 15 October 2021; and (ii) the increase in administrative and other operating expenses due to the increase in staff costs including directors’ emoluments.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 March 2022. The information contained in this announcement is based on a preliminary assessment made by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the year ended 31 March 2022, which have not been audited or reviewed by the Group’s auditors and the audit committee of the Company and may be subject to adjustment. Shareholders of the Company and potential investors are advised to read carefully the announcement of the annual results of the Company for the year ended 31 March 2022, which is expected to be published in June 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares and any other securities of the Company.**

By order of the Board  
**Standard Development Group Limited**  
**Liu Zhancheng**  
*Chairman and Executive Director*

Hong Kong, 2 June 2022

*As at the date of this announcement, the Board comprises Mr. Liu Zhancheng, Ms. Qin Mingyue and Mr. Ye Zuobin as executive Directors; and Dr. Su Lixin, Mr. Liang Rongjin and Dr. Yan Bing as independent non-executive Directors.*