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潍柴動力股份有限公司
WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2338)

**ANNOUNCEMENT OF RESULTS OF
THE EXTRAORDINARY GENERAL MEETING
HELD ON 31 MAY 2022**

The Board is pleased to announce that the resolution set out in the EGM Notice was duly approved by way of poll at the EGM held on 31 May 2022.

EXTRAORDINARY GENERAL MEETING

The board of directors (the “**Board**”) of Weichai Power Co., Ltd. (the “**Company**”) is pleased to announce the poll results in respect of the resolution proposed for consideration and approval at the extraordinary general meeting of the shareholders of the Company, which was held on 31 May 2022 at 2:50 p.m. (the “**EGM**”) as set out in the notice of the EGM dated 16 May 2022 (the “**EGM Notice**”) as follows:

Ordinary resolution	Number of votes (%)		
	For	Against	Abstain
To consider and approve the Share Transfer Agreement dated 18 April 2022 in respect to the sale by Weichai Holdings, and the purchase by the Company, of approximately 22.69% shares in Weichai Lovol and the transactions contemplated thereunder.	1,991,467,072 (98.8448%)	19,403,005 (0.9631%)	3,872,300 (0.1922%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			

Notes:

- (1) Total number of shares entitling the holders to attend and vote for or against the resolution at the EGM: 8,726,556,821 shares (comprising 6,783,516,821 A shares and 1,943,040,000 H shares).
- (2) Total number of shares entitling the holders to attend and abstain from voting in favour of any resolution at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited: nil.
- (3) Total number of shares held by the shareholders or their proxies who have attended the EGM and are entitled to vote is 2,014,742,377 shares, which represent approximately 23.0875% of the total issued shares entitling the holders to attend and vote for or against the resolution at the EGM.
- (4) 潍柴控股集团有限公司 (Weichai Group Holdings Limited) being holder of 1,422,550,620 shares did not attend the EGM.
- (5) Executive Directors of the Company Mr. Zhang Quan and Mr. Sun Shaojun, non-executive Directors of the Company Mr. Zhang Liangfu and Mr. Jiang Kui, and independent non-executive Directors of the Company Mr. Li Hongwu, Mr. Wen Daocai, Ms. Jiang Yan, Mr. Yu Zhuoping and Ms. Zhao Huifang attended the EGM either in person or via video or telephone conferencing system.
- (6) (i) Computershare Hong Kong Investor Services Limited, the share registrar for the H shares of the Company, (ii) Mr. Ma Changhai, a supervisor of the Company, and (iii) 北京市通商律師事務所 (Beijing Commerce & Finance Law Office), legal advisors of the Company as to the People's Republic of China law, acted as the scrutineers at the EGM.

By order of the Board of Directors
Weichai Power Co., Ltd.
Hu Yunyun
Company Secretary

Hong Kong, 31 May 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Jiang Kui, Mr. Gordon Riske and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Mr. Li Hongwu, Mr. Wen Daocai, Ms. Jiang Yan, Mr. Yu Zhuoping and Ms. Zhao Huifang.