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K2 F&B HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2108)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO VERY SUBSTANTIAL DISPOSAL IN RELATION TO A SALE OF PROPERTY UNDER A POTENTIAL COLLECTIVE SALE

Reference is made to the announcements of K2 F&B Holdings Limited (the “**Company**”) dated 25 April 2022 (the “**Announcement**”) in relation to the disposal of the Property pursuant to the Collective Sale Agreement which constitutes a very substantial disposal of the Company. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further information in respect of the Collective Sale Agreement; (ii) other information as required under the Listing Rules; and (iii) a notice of the EGM, is expected to be despatched to the Shareholders on or before 31 May 2022. As additional time is required to prepare and finalise certain information to be contained in the Circular, the Company expects that the despatch of the Circular will be postponed to a later date that is on or before 30 June 2022.

By order of the Board of
K2 F&B Holdings Limited
Chu Chee Keong (Zhu Zhiqiang)
Chairman

Singapore, 31 May 2022

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Chu Chee Keong (Zhu Zhiqiang)

Ms. Leow Poh Hoon (Liao Baoyun)

Ms. Chu Pek Si (Zhu Peishi)

Independent non-executive Directors:

Mr. Wong Loke Tan

Mr. Mah Seong Kung

Mr. Ng Yong Hwee