



**AMUNDI Hang Seng HK 35 Index ETF**

Stock code: 3012 (HKD)/83012 (RMB)

**AMUNDI FTSE China A50 Index ETF**

Stock code: 2843 (HKD)/82843 (RMB)

**(SUB-FUNDS OF AMUNDI ETF SERIES)**

**UNAUDITED INTERIM REPORT**

**31 MARCH 2022**

**Amundi Hong Kong Limited**

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## **AMUNDI ETF SERIES**

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### **IMPORTANT:**

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about AMUNDI ETF Series, please refer to the prospectus of AMUNDI ETF Series which is available at our website: <http://www.amundiETF.com.hk>

Investors should not rely on the information contained in this report for their investment decisions.

## AMUNDI ETF SERIES

### MANAGEMENT AND ADMINISTRATION

#### Manager

Amundi Hong Kong Limited  
901-908, One Pacific Place  
88 Queensway  
Hong Kong

#### Directors of the Manager

Gilles Guerrier de Dumast  
Jean Yves Glain  
Vincent Mortier  
Zhong Xiao Feng  
Thierry Ancona (appointed on 18 January 2021)  
Christianus Pellis (resigned on 18 January 2021)

#### Trustee

BOCI-Prudential Trustee Limited  
Suites 1501-1507 & 1513-1516, 15/F  
1111 King's Road  
Taikoo Shing,  
Hong Kong

#### Custodians

Bank of China (Hong Kong) Limited  
14/F, Bank of China Tower  
1 Garden Road  
Central  
Hong Kong

Bank of China Limited  
No.1 Fuxingmen Nei Dajie  
Beijing, China

#### Registrar

Computershare Hong Kong Investor  
Services Limited  
1712-1716, 17/F, Hopewell Centre  
183 Queen's Road East  
Wan Chai  
Hong Kong

#### Conversion Agent or Service Agent

HK Conversion Agency Services Limited  
8/F, Two Exchange Square  
8 Connaught Place  
Central  
Hong Kong

#### Auditor

PricewaterhouseCoopers  
22nd Floor  
Prince's Building  
Central  
Hong Kong

#### Legal Counsel to the Manager

Simmons & Simmons  
13/F, One Pacific Place  
88 Queensway  
Hong Kong

#### Participating Dealers

ABN AMRO Clearing Hong Kong Limited  
Level 70, International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

BNP Paribas Securities Services  
21-23/F, PCCW Tower  
Tai Koo Place  
979 King's Road  
Quarry Bay  
Hong Kong

China Merchants Securities (HK) Co., Limited  
48/F, One Exchange Square  
Hong Kong

Deutsche Securities Asia Limited &  
Level 52, International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

The Hongkong and Shanghai Banking  
Corporation Limited  
Level 18, HSBC Main Building  
1 Queen's Road Central  
Central  
Hong Kong

Merrill Lynch Far East Limited  
55/F, Cheung Kong Center  
2 Queen's Road Central  
Central  
Hong Kong

Citigroup Global Markets Asia Limited @  
50/F, Champion Tower  
3 Garden Road  
Central  
Hong Kong

J.P. Morgan Broking (Hong Kong) Limited @  
33/F One Island East  
18 Westlands Road  
Island East, Hong Kong

&In respect of AMUNDI Hang Seng HK 35 Index ETF only

@In respect of AMUNDI FTSE China A50 Index ETF only

**AMUNDI ETF SERIES**

**STATEMENT OF FINANCIAL POSITION (UNAUDITED)  
AS AT 31 MARCH 2022**

	<b>AMUNDI Hang Seng HK 35 Index ETF</b>		<b>AMUNDI FTSE China A50 Index ETF</b>	
	31 March 2022 HK\$	30 September 2021 HK\$	31 March 2022 RMB	30 September 2021 RMB
<b>Assets</b>				
<b>Current assets</b>				
Investments	19,256,072	21,003,789	88,947,858	77,281,436
Amount due from broker	-	-	-	-
Dividends and other receivables	72,576	7,618	6,989	5,303
Cash and cash equivalents	101,541	144,054	435,238	151,788,682
<b>Total assets</b>	<u>19,430,189</u>	<u>21,155,461</u>	<u>89,390,085</u>	<u>229,075,421</u>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Management fee payable	4,478	4,936	36,503	86,682
Distributions payable	-	-	-	4,350,000
Amount due to broker	-	96,371	-	146,933,969
Other payables	2,755	3,770	18,962	29,067
<b>Total liabilities</b>	<u>7,233</u>	<u>105,077</u>	<u>55,465</u>	<u>151,399,718</u>
<b>Net assets attributable to unitholders</b>	<u>19,422,956</u>	<u>21,050,384</u>	<u>89,334,620</u>	<u>77,675,703</u>

**AMUNDI ETF SERIES**

**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE PERIOD FROM 1 OCTOBER 2021 TO 31 MARCH 2022**

	<b>AMUNDI Hang Seng HK 35 Index ETF</b>	
	1 October 2021 To 31 March 2022 HK\$	1 October 2020 To 30 September 2021 HK\$
<b>Revenue</b>		
Dividend income	212,163	1,034,210
Interest income	-	1
Net (losses)/gains on financial assets at fair value through profit or loss	(1,496,383)	10,605,726
Net exchange gains	71	-
<b>Total net (loss)/income</b>	<u>(1,284,149)</u>	<u>11,639,937</u>
<b>Expenses</b>		
Management fee	28,561	114,568
Bank charges	300	640
Transaction handling fee	14,418	40,103
<b>Total operating expenses</b>	<u>43,279</u>	<u>155,311</u>
<b>(Decrease)/increase in net assets attributable to unitholders from operations</b>	<u>(1,327,428)</u>	<u>11,484,626</u>

**AMUNDI ETF SERIES**

**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE PERIOD FROM 1 OCTOBER 2021 TO 31 MARCH 2022**

	<b>AMUNDI FTSE China A50 Index ETF</b>	
	1 October 2021 To 31 March 2022 RMB	1 October 2020 To 30 September 2021 RMB
<b>Revenue</b>		
Dividend income	95,384	5,156,634
Interest income	3,217	4,187
Net (losses)/gains on financial assets at fair value through profit or loss	(11,694,863)	3,232,128
<b>Total net (loss)/income</b>	<u>(11,596,262)</u>	<u>8,392,949</u>
<b>Expenses</b>		
Management fee	206,381	1,209,723
Bank charges	647	580
Transaction handling fee	57,131	99,483
<b>Total operating expenses</b>	<u>264,159</u>	<u>1,309,786</u>
<b>Profit before tax</b>	(11,860,421)	7,083,163
Withholding tax	(9,612)	(517,991)
<b>(Decrease)/increase in net assets attributable to unitholders from operations</b>	<u><u>(11,870,033)</u></u>	<u><u>6,565,172</u></u>

**AMUNDI ETF SERIES**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS  
(UNAUDITED)  
FOR THE PERIOD FROM 1 OCTOBER 2021 TO 31 MARCH 2022**

	No. of Units	AMUNDI Hang Seng HK 35 Index ETF	
		1 October 2021 To 31 March 2022 HK\$	1 October 2020 To 30 September 2021 HK\$
<b>Net assets attributable to unitholders at the beginning of the year</b>	1,000,000	21,050,384	44,730,808
Creation of units	-	-	-
- in-kind	-	-	-
- cash creation	-	-	-
Redemption of units	-	-	-
- in-kind	-	-	(33,703,099)
- cash redemption	-	-	(186,951)
<b>Net redemptions of units</b>	-	-	(33,890,050)
Distributions to unitholders		(300,000)	(1,275,000)
<b>(Decrease)/increase in net assets attributable to unitholders from operations</b>		(1,327,428)	11,484,626
<b>Net assets attributable to unitholders at the end of the year</b>	1,000,000	19,422,956	21,050,384

**AMUNDI ETF SERIES**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS  
(UNAUDITED)  
FOR THE PERIOD FROM 1 OCTOBER 2021 TO 31 MARCH 2022**

		<b>AMUNDI FTSE China A50 Index ETF</b>	
	No. of Units	1 October 2021 To 31 March 2022 RMB	1 October 2020 To 30 September 2021 RMB
<b>Net assets attributable to unitholders at the beginning of the year</b>	5,000,000	77,675,703	230,238,630
Creation of units			
- cash creation	1,500,000	23,528,950	26,894,692
Redemption of units			
- cash redemption	-	-	(181,672,791)
<b>Net creations/(redemptions) of units</b>	1,500,000	23,528,950	(154,778,099)
Distributions to unitholders		-	(4,350,000)
<b>(Decrease)/increase in net assets attributable to unitholders from operations</b>		(11,870,033)	6,565,172
<b>Net assets attributable to unitholders at the end of the year</b>	6,500,000	89,334,620	77,675,703



**AMUNDI ETF SERIES**

**DISTRIBUTION NOTES (UNAUDITED)**

The Manager may in its absolute discretion distribute income to the Sub-Fund's unitholders at such time or times as it may determine in each financial year or determine that no distribution shall be made in any financial year. The amount to be distributed to unitholders, if any, will be derived from the net income of the Sub-Fund.

During the period from 1 October 2021 to 31 March 2022, AMUNDI FTSE China A50 Index ETF did not make any distribution and AMUNDI Hang Seng HK 35 Index ETF made the following distribution:

AMUNDI Hang Seng HK 35 Index ETF

HK\$ 0.30 per unit on 1,000,000 units, on ex-date 17 December 2021      HK\$300,000

**HOLDINGS OF COLLATERAL (UNAUDITED)**

AMUNDI Hang Seng HK 35 Index ETF and AMUNDI FTSE China A50 Index ETF

There were no holdings of collateral, including cash, cash equivalents and money markets, government or corporate (whether investment grade/non-investment grade), or any other asset types, during the period from 1 October 2021 to 31 March 2022.

## AMUNDI ETF SERIES

### INVESTMENT PORTFOLIO - AMUNDI HANG SENG HK 35 INDEX ETF (UNAUDITED) AS AT 31 MARCH 2022

	Holdings	Fair value HK\$	% of net assets
<b>Listed investments</b>			
<b>Equities</b>			
<b><u>Hong Kong</u></b>			
AIA GROUP LTD	23,908	1,971,214	10.16
ASM PACIFIC TECHNOLOGY LTD	1,888	150,096	0.77
BOC HONG KONG (HLDGS) LTD	21,335	633,650	3.26
BUDWEISER BREWING CO APAC LTD	11,474	239,233	1.23
CK ASSET HLDGS LTD	11,362	610,139	3.14
CK HUTCHISON HLDGS LTD	15,426	887,766	4.57
CK INFRASTRUCTURE HLDGS LTD	3,604	189,030	0.97
CLP HLDGS LTD	11,644	889,019	4.58
ESR CAYMAN LTD	12,667	308,441	1.59
GALAXY ENTERTAINMENT GROUP LTD	12,375	581,625	2.99
GENSCRIPT BIOTECH CORP	8,000	200,800	1.03
HANG LUNG PROPERTIES LTD	11,927	188,447	0.97
HANG SENG BANK LTD	4,341	656,359	3.38
HENDERSON LAND DEVELOPMENT CO LTD	8,303	270,678	1.39
HONG KONG & CHINA GAS CO LTD	63,932	606,715	3.12
HONG KONG EXCHANGES & CLEARING LTD	5,166	1,918,652	9.89
HSBC HLDGS PLC	36,004	1,951,417	10.06
MICROPORT SCIENTIFIC CORP	5,200	92,456	0.48
MTR CORP LTD	10,566	447,470	2.30
NEW WORLD DEVELOPMENT CO LTD	7,879	250,946	1.29
PCCW LTD	23,662	104,586	0.54
POWER ASSETS HLDGS LTD	7,896	403,091	2.08
SANDS CHINA LTD	16,424	311,728	1.60
SITC INTL HLDGS CO LTD	7,710	213,953	1.10
SJM HLDGS LTD	12,886	50,127	0.26
SMOORE INTL HLDGS LTD	10,452	196,498	1.01
SUN HUNG KAI PROPERTIES LTD	8,307	777,535	4.00
SWIRE PACIFIC LTD 'A'	2,902	139,006	0.72
SWIRE PROPERTIES LTD	6,539	127,249	0.66
TECHTRONIC INDUSTRIES CO LTD	8,417	1,068,117	5.50
WH GROUP LTD	39,714	196,584	1.01
WHARF REAL ESTATE INVESTMENT CO LTD	10,522	408,780	2.10
WUXI BIOLOGICS CAYMAN INC	20,766	1,350,828	6.95
WYNN MACAU LTD	8,557	49,117	0.25
		18,441,352	94.95
<b>REIT</b>			
<b><u>Hong Kong</u></b>			
LINK REAL ESTATE INVESTMENT TRUST	12,160	814,720	4.19
<b>Total listed investments</b>		19,256,072	99.14
<b>Total investments, at cost</b>		17,876,310	

## AMUNDI ETF SERIES

### INVESTMENT PORTFOLIO - AMUNDI FTSE China A50 Index ETF (UNAUDITED) AS AT 31 MARCH 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed investments</b>			
<b>Equities</b>			
<b>China</b>			
AGRICULTURAL BANK OF CHINA LTD-A	523,900	1,613,612	1.81
BANK OF CHINA LTD-A	248,200	811,614	0.91
BANK OF COMMUNICATIONS CO LTD-A	217,314	1,110,475	1.24
BANK OF NINGBO CO LTD-A	36,600	1,368,474	1.53
BELJING-SHANGHAI HIGH SPEED RAILWAY CO LTD-A	157,800	754,284	0.84
BYD CO LTD-A	10,000	2,298,000	2.57
CHINA CONSTRUCTION BANK CORP-A	53,100	333,999	0.37
CHINA MERCHANTS BANK CO LTD-A	114,198	5,344,466	5.98
CHINA PACIFIC INSURANCE (GROUP) CO LTD-A	37,892	868,485	0.97
CHINA PETROLEUM & CHEMICAL CORP-A	188,900	816,048	0.91
CHINA SHENHUA ENERGY CO LTD-A	39,080	1,163,412	1.30
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A	232,200	1,263,168	1.41
CHINA TOURISM GROUP DUTY FREE CORP LTD-A	10,800	1,775,196	1.99
CHINA VANKE CO LTD-A	53,800	1,030,270	1.15
CHINA YANGTZE POWER CO LTD-A	125,900	2,769,800	3.11
CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD-A	8,900	1,228,200	1.37
CITIC SECURITIES CO LTD-A	67,798	1,416,978	1.59
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-A	12,860	6,588,178	7.37
COSCO SHIPPING HLDGS CO LTD-A	69,600	1,078,800	1.22
EAST MONEY INFORMATION CO LTD-A	57,260	1,450,968	1.62
FOSHAN HAITIAN FLAVOURING & FOOD CO LTD-A	20,512	1,793,159	2.01
FOXCONN INDUSTRIAL INTERNET CO LTD-A	69,100	701,365	0.79
GREAT WALL MOTOR CO LTD-A	15,500	424,700	0.48
GREE ELECTRIC APPLIANCES INC-A	32,700	1,056,210	1.18
HAIER SMART HOME CO LTD-A	34,900	806,190	0.90
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A	426,400	2,033,928	2.28
INDUSTRIAL BANK CO LTD-A	114,984	2,376,719	2.66
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	35,400	1,305,906	1.46
JIANGSU HENGRUI MEDICINE CO LTD-A	35,457	1,305,527	1.46
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD-A	8,362	1,134,138	1.27
KWEICHOW MOUTAI CO LTD-A	6,970	11,981,430	13.41
LONGI GREEN ENERGY TECHNOLOGY CO LTD-A	29,960	2,162,812	2.43
LUXSHARE PRECISION INDUSTRY CO LTD-A	38,848	1,231,482	1.38
LUZHOU LAOJIAO CO LTD-A	8,100	1,505,628	1.69
MUYUAN FOODSTUFF CO LTD-A	29,156	1,657,810	1.86

**AMUNDI ETF SERIES**

**INVESTMENT PORTFOLIO - AMUNDI FTSE China A50 Index ETF (UNAUDITED)  
(CONTINUED)**

**AS AT 31 MARCH 2022**

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>Listed investments (Continued)</b>			
<b>Equities (Continued)</b>			
<b><u>China (Continued)</u></b>			
PETROCHINA CO LTD-A	137,800	760,656	0.85
PING AN BANK CO LTD-A	107,426	1,652,212	1.85
PING AN INSURANCE GROUP CO OF CHINA LTD-A	60,011	2,907,533	3.25
POSTAL SAVINGS BANK OF CHINA CO LTD-A	116,500	627,935	0.70
S F HLDG CO LTD-A	27,200	1,243,040	1.40
SAIC MOTOR CORP LTD-A	53,829	915,093	1.02
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD-A	162,466	1,299,728	1.45
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD-A	6,740	1,718,026	1.92
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD-A	6,700	2,058,575	2.30
WANHUA CHEMICAL GROUP CO LTD-A	17,400	1,407,486	1.58
WULIANGYE YIBIN CO LTD-A	21,448	3,325,727	3.72
WUXI APPTEC CO LTD-A	14,240	1,600,291	1.79
YIHAI KERRY ARAWANA HOLDINGS CO LTD-A	10,700	530,506	0.59
ZHANGZHOU PIENZHEHUANG PHARMACEUTICAL CO LTD-A	3,300	1,046,859	1.17
ZIJIN MINING GROUP CO LTD-A	114,000	1,292,760	1.46
<b>Total listed investments</b>		<u>88,947,858</u>	<u>99.57</u>
<b>Total investments, at cost</b>		<u>87,510,514</u>	

**AMUNDI ETF SERIES**

**STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI HANG SENG HK 35 INDEX ETF  
(UNAUDITED)  
AS AT 31 MARCH 2022**

	<b>Percentage holdings of net assets 31 March 2022 %</b>	<b>Percentage holdings of net assets 30 September 2021 %</b>
<b>Listed investments</b>		
<b>Equities</b>	94.95	95.99
<b>REIT</b>	4.19	3.79
<b>Total listed investments</b>	<u>99.14</u>	<u>99.78</u>

**AMUNDI ETF SERIES**

**STATEMENT OF MOVEMENTS IN PORTFOLIO - AMUNDI FTSE China A50 Index ETF  
(UNAUDITED)  
AS AT 31 MARCH 2022**

	<b>Percentage holdings of net assets 31 March 2022 %</b>	<b>Percentage holdings of net assets 30 September 2021 %</b>
<b>Listed investments</b>		
<b>Equities</b>	99.57	99.49
<b>Total listed investments</b>	<u>99.57</u>	<u>99.49</u>