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SenseTime Group Inc.

商汤集团股份有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 0020)

**UPDATE ANNOUNCEMENT ON
DISCLOSEABLE TRANSACTION
SUPPLEMENTAL AGREEMENT TO THE AGREEMENT OF INTENT
IN RELATION TO THE ACQUISITION OF PROPERTY**

Reference is made to the announcement dated January 30, 2022 issued by SenseTime Group Inc. (the “**Company**”) in relation to the Agreement of Intent regarding the acquisition of Property (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board would like to provide an update on the progress of the acquisition of the Property. As at the date of this announcement, Shanghai SenseTime has paid the Deposit to the Vendor and the Vendor Parent pursuant to the terms of the Agreement of Intent.

Due to the local pandemic prevention and control measures in Shanghai, parties have not been able to proceed with the Framework Agreement and the Pre-Sale Agreement as previously contemplated. Therefore, on May 30, 2022 (after trading hours), Shanghai SenseTime entered into a supplemental agreement to the Agreement of Intent (the “**Supplemental Agreement**”) with the Vendor and the Vendor Parent, pursuant to which Shanghai SenseTime, the Vendor and the Vendor Parent agreed to (i) endeavour to enter into relevant legally binding agreement(s) (including but not limited to the Framework Agreement) by July 28, 2022; and (ii) extend the term of the exclusivity undertaking under the Agreement of Intent (as described under the paragraph headed “The Agreement of Intent – Exclusivity” in the Announcement) to July 28, 2022. The Supplemental Agreement shall automatically terminate upon the execution of the relevant legally binding agreement(s) in relation to the sale and purchase of the Property.

Save as disclosed in this announcement, all other terms and conditions of the Agreement of Intent shall remain unchanged.

By order of the Board
SenseTime Group Inc.
商汤集团股份有限公司
Dr. Xu Li
Executive Chairman
Chief Executive Officer

Hong Kong, May 30, 2022

As at the date of this announcement, the executive Directors are Dr. Xu Li, Prof. Tang Xiao'ou, Dr. Wang Xiaogang and Mr. Xu Bing; the non-executive Director is Ms. Fan Yuanyuan; and the independent non-executive Directors are Prof. Xue Lan, Mr. Lyn Frank Yee Chon and Mr. Li Wei.