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世大控股有限公司 GREAT WORLD COMPANY HOLDINGS LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8003)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE DISCLOSEABLE TRANSACTION OF AN ACQUISITION OF 60% EQUITY INTEREST IN TARGET COMPANY

Reference is made to the announcement (the "Announcement") of Great World Company Holdings Ltd (the "Company") dated 26 May 2022 in relation to the discloseable transaction of an acquisition of 60% equity interest in Target Company. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement.

The Board would like to provide further information in relation to the Vendor.

INFORMATION ABOUT THE VENDOR

The Vendor is a company established in the PRC with limited liability and is owned as to 52.9865% by Mr. Zou Xing Jun* (鄒興軍), 19.8876% by Shenzhen Tianzhihang Technology Co., Ltd.* (深圳天之航科技有限公司), 16.5050% by Mr. Mao Rui* (毛銳) and 6.6381% by Shenzhen Hongfeng e-commerce Co., Ltd.* (深圳市宏豐電子商務有限公司), and 3.9828% by Mr. Xin Jiandong* (辛建東), respectively as at the date of this announcement.

Shenzhen Tianzhihang Technology Co., Ltd.* (深圳天之航科技有限公司) is a company established in the PRC with limited liability and is owned as to 36.7156% by Ms. Yang Dan* (楊丹), 14.4192% by Mr. Li Yi Da* (李宜達), 13.3511% by Ms. Yu Jie* (余捷), 12.1495% by Mr. Zhu Wei Jian* (朱煒健), 10.0134% by Ms. Li Jing* (李靜), 6.6756% by Ms. Zhang Qin* (張琴), 6.6756% by Mr. Shu Yong Yong* (東永勇) as at the date of this announcement. Shenzhen Hongfeng e-commerce Co., Ltd.* (深圳市宏豐電子商務有限公司) is a company established in the PRC with limited liability and is wholly owned by Mr. Wang Ze Feng* (王澤鋒) as at the date of this announcement.

Mr. Zou Xing Jun* (鄒興軍), aged 50, is currently an executive director and the general manager of the Vendor and has over 20 years' experience in the air transportation services industry in the PRC, and possesses the IATA Training Certificate issued by the International Air Transport Association; also, he is one of the founders of the Target Company, currently the chairman and general manager of the Target Company, and was formerly the vice president of the Aviation Industry Research Institute of China High-tech Industry Innovation Committee (中國高科技產業創新委員會航空產業研究院) and a director of China West Air Co., Ltd.* (中國西部航空有限責任公司). Mr. Mao Rui* (毛銳), aged 57, is currently the supervisor of the Vendor and has over 30 years' experience in the aviation maintenance and support industry in the PRC; also, he is currently a director of the Target Company and a director of Chongqing Airport Aircraft Maintenance Co., Ltd.* (重慶空港飛機維修有限公司).

To the best knowledge, information and belief of the Directors after making reasonable enquiries, the Vendor (including its ultimate beneficial owners) is a third party independent of the Company and its connected persons in accordance with the GEM Listing Rules.

Save for the above clarification, the contents of the Announcement remain unchanged. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

* For identification purposes only

By Order of the Board

Great World Company Holdings Ltd

Ng Mui King, Joky

Chairman

Hong Kong, 30 May 2022

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Zhang Yanqiang, Mr. Gu Zhonghai and Mr. Zhao Xinyan; (ii) one non-executive director, namely Ms. Ng Mui King, Joky; and (iii) three independent non-executive directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Mr. Jing Baoli.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the "Latest Company Announcements" page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the Company's website (www.gwchl.com).