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渝太地產集團有限公司*

Y. T. REALTY GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 75)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “Board”) of directors (the “Director(s)”) of Y. T. Realty Group Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. Liu Jie (“Mr. Liu”) and Mr. Yang Shengxian (“Mr. Yang”) have been appointed as executive Directors with effect from 30 May 2022.

APPOINTMENT OF MR. LIU

Mr. Liu has been appointed as an executive Director, with effect from 30 May 2022.

Mr. Liu, aged 41, has been the Chief Planning Officer of an indirect wholly-owned subsidiary of the Company since November 2021 and is currently responsible for brand and marketing planning for the Group. Prior to joining the Group, Mr. Liu served as brand development and planning director of a number of branded real estate companies and he has extensive management experience in the real estate industry.

There is no service contract between Mr. Liu and the Company. However, Mr. Liu is subject to re-election by the shareholders of the Company (the “Shareholders”) at the next general meeting of the Company and retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company or the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). Mr. Liu is not entitled to any directors’ fee, but he is entitled to an annual discretionary bonus payment or other benefits (if any), subject to annual assessment by the remuneration committee of the Company (the “Remuneration Committee”) with reference to his experience, duties and responsibilities within the Company as well as the Company’s performance and prevailing market conditions.

Save as disclosed, (i) Mr. Liu does not hold any other position with the Company and/or its subsidiaries; (ii) Mr. Liu has not held any directorship in any listed public companies in Hong Kong or overseas in the last three years and does not have other major appointments or professional qualifications; (iii) Mr. Liu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”); (iv) Mr. Liu does not have any relationship with any Directors, senior management of the Company, or substantial or controlling Shareholders; (v) there is no information relating to the appointment of Mr. Liu that should be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules; and (vi) there are no other matters that need to be brought to the attention of the Shareholders.

APPOINTMENT OF MR. YANG

Mr. Yang has been appointed as an executive Director, with effect from 30 May 2022.

Mr. Yang, aged 44, has been the General Manager of an indirect wholly-owned subsidiary of the Company since July 2021 and is currently responsible for the property development business in mainland China for the Group. Prior to joining the Group, Mr. Yang was the general manager of the Guiyang business department of Longfor Group Holdings Limited (龍湖集團控股有限公司), the shares of which are listed on The Stock Exchange of Hong Kong Limited (stock code: 960). He has over 20 years of experience in real estate project investment, operation and corporate management.

There is no service contract between Mr. Yang and the Company. However, Mr. Yang is subject to re-election by the Shareholders at the next general meeting of the Company and retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company or the Listing Rules. Mr. Yang is not entitled to any director's fee, but he is entitled to an annual discretionary bonus payment or other benefits (if any), subject to annual assessment by the Remuneration Committee with reference to his experience, duties and responsibilities within the Company as well as the Company's performance and prevailing market conditions.

Save as disclosed, (i) Mr. Yang does not hold any other position with the Company and/or its subsidiaries; (ii) Mr. Yang has not held any directorship in any listed public companies in Hong Kong or overseas in the last three years and does not have other major appointments or professional qualifications; (iii) Mr. Yang does not have any interest in the shares of the Company within the meaning of Part XV of the SFO; (iv) Mr. Yang does not have any relationship with any Directors, senior management of the Company, or substantial or controlling Shareholders; (v) there is no information relating to the appointment of Mr. Yang that should be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules; and (vi) there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Liu and Mr. Yang for joining the Board.

On behalf of the Board
Wong Hy Sky
Chairman and Managing Director

Hong Kong, 30 May 2022

As at the date hereof, the Board comprises Wong Hy Sky, Yuen Wing Shing, Liu Jie and Yang Shengxian who are executive Directors; and Ng Kwok Fu, Luk Yu King, James and Leung Yu Ming, Steven who are independent non-executive Directors.

** For identification purposes only*