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## **ETERNITY INVESTMENT LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 764)**

### **DISCLOSEABLE TRANSACTION ACQUISITION OF LISTED SECURITIES**

#### **THE ACQUISITION**

The Board announces that the Group has acquired 165,602,649 shares in Huayi Tencent for an aggregate consideration of HK\$32,989,000 (including transaction costs) in a series of trades executed on the Exchange during the period from 11 August 2021 and up to the date of this announcement. The average purchase price (including transaction costs) of each share in Huayi Tencent is approximately HK\$0.1992.

The Directors (including the independent non-executive Directors) believe that the Acquisition is on normal commercial terms, fair and reasonable, and in the interests of the Company and its shareholders as a whole.

#### **LISTING RULES IMPLICATIONS**

As one of the relevant applicable percentage ratios (calculated in accordance with the Listing Rules) in respect of the Acquisition is more than 5% but less than 25%, the Acquisition constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is only subject to the announcement requirement of the Listing Rules.

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## Listed securities to be acquired

The 165,602,649 shares in Huayi Tencent represent approximately 1.23% of the issued share capital of Huayi Tencent as at the date of this announcement.

Huayi Tencent is a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Exchange under stock code: 419. Huayi Tencent is an investment holding company and its subsidiaries are principally engaged in (i) online prescription, circulation and marketing of pharmaceutical products, (ii) Internet healthcare management platform, (iii) entertainment and media businesses, and (iv) healthcare and wellness services.

The following audited financial information is extracted from the annual report of Huayi Tencent for the year ended 31 December 2021:

	<b>For the year ended 31 December 2021 HK\$'000</b>	<b>For the year ended 31 December 2020 HK\$'000</b>
Revenue	323,809	97,885
Loss before taxation	(141,845)	(56,168)
Loss after taxation	(141,427)	(56,574)
Total assets	911,200	880,774
Net asset value	658,900	776,592
Dividend paid/payable per share	Nil	Nil

## Consideration

The aggregate consideration for the Acquisition is HK\$32,989,000 (including transaction costs) and the consideration of each trade of the Acquisition was/is based on the bid and ask prices quoted on the Exchange at the time of the trade being executed.

The consideration was/will be settled in cash from the Group's internal resources.

## Sellers of the 165,602,649 shares in Huayi Tencent

As the trades of the Acquisition were/are executed on the Exchange, the Directors are not aware of the identities of the sellers of the 165,602,649 shares in Huayi Tencent.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquires, each of the sellers and, if applicable, its ultimate beneficial owners is a third party independent of the Company and its connected persons (as defined in the Listing Rules).

## **Information on the Group**

The Company is an investment holding company and its subsidiaries are principally engaged in the sale of financial assets, property investment, money lending, and design and sale of jewelry products.

## **Reasons for and benefits of the Acquisition**

The Directors have been actively exploring new investment opportunities with an aim to achieve the best use of the Group's resources and improve its portfolio diversification. The Directors believe that the Acquisition would broaden the investment portfolio of the Group. Given that (i) the trades of the Acquisition were/are executed on the Exchange, (ii) the consideration of each trade of the Acquisition was/is based on the bid and ask prices quoted on the Exchange at the time of the trade being executed, and (iii) the above benefits expect to accrue to the Group as a result of the Acquisition, the Directors (including the independent non-executive Directors) believe that the Acquisition is on normal commercial terms, fair and reasonable, and in the interests of the Company and its shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As one of the relevant applicable percentage ratios (calculated in accordance with the Listing Rules) in respect of the Acquisition is more than 5% but less than 25%, the Acquisition constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is only subject to the announcement requirement of the Listing Rules.

## **DEFINITIONS**

In this announcement, the following words and expressions shall, unless the context otherwise requires, have the same meanings when used herein:

“Acquisition”	the acquisition of 165,602,649 shares in Huayi Tencent by the Group for an aggregate consideration of HK\$32,989,000 (including transaction costs) in a series of trades executed on the Exchange during the period 11 August 2021 and up to the date of this announcement
“Board”	the board of Directors
“Company”	Eternity Investment Limited, an exempted company incorporated in Bermuda with limited liability and the issued shares of which are listed on the Main Board of the Exchange under stock code: 764
“Director(s)”	the director(s) of the Company
“Exchange”	The Stock Exchange of Hong Kong Limited
“Group”	the Company and its subsidiaries

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Huayi Tencent”	Huayi Tencent Entertainment Company Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Exchange under stock code: 419
“Listing Rules”	the Rules Governing the Listing of Securities on the Exchange
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

By Order of the Board  
**Eternity Investment Limited**  
**Lei Hong Wai**  
*Chairman*

Hong Kong, 27 May 2022

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Chan Kin Wah Billy and Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.*