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Xinjiang Xinxin Mining Industry Co., Ltd.*

新疆新鑫礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3833)

**PROPOSED IMPLEMENTATION OF H SHARES CIRCULATION
AND
ACCEPTANCE BY THE CSRC OF THE H SHARES CIRCULATION
APPLICATION BY THE COMPANY**

This announcement is made by Xinjiang Xinxin Mining Industry Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 22 October 2021 (the “**Announcement**”) in respect of, among others, the possibility that the Company may adopt and implement a H Shares Circulation Proposal. Unless otherwise agreed, terms undefined in this announcement shall have the meaning ascribed to them in the Announcement.

The Board is pleased to announce that further to the application (the “**H Shares Circulation Application**”) made by the Company on 19 May 2022 to the China Securities Regulatory Commission (the “**CSRC**”) in respect of the conversion (the “**Conversion**”) of 191,580,000 Domestic Shares held by two holders of Domestic Shares into H Shares, the Company has on 26 May 2022, been notified that the CSRC has accepted the Company’s H Shares Circulation Application and issued the “CSRC’s Acceptance Notice of the Application for Administration Permission” (No.221031) (《中國證監會行政許可申請受理通知書》(221031號)) dated 25 May 2022.

The H Shares Circulation Application related to the following Domestic Shares:

Holder of Domestic Shares	Number of Domestic Shares
Zijin Mining Group (Xiamen) Investment Company Limited* (紫金礦業集團(廈門)投資有限公司)	56,580,000
Zhongjin Investment (Group) Ltd.* (中金投資(集團)有限公司)	135,000,000
Total	191,580,000

The Domestic Shares held by the controlling shareholder of the Company, Xinjiang Non-ferrous Metal Industry (Group) Ltd* (新疆有色金屬工業(集團)有限責任公司), was not subject to the H Shares Circulation Application.

As at the date of this announcement, details of the implementation plan of the Conversion and the listing (the “**Listing**”) of the converted H Shares on The Stock Exchange of Hong Kong Limited have not been finalised. The Company will make further announcements in respect of the progress of the H Shares Circulation Application and any relevant subsequent steps relating to the Conversion and the Listing in accordance with the requirements of the Listing Rules as and when appropriate. Pursuant to the articles of association of the Company, no further shareholders’ meeting or class meeting is required to be convened to approve the Conversion and the Listing.

WARNING: SHAREHOLDERS AND POTENTIAL INVESTORS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SHARES OF THE COMPANY.

By order of the Board
Xinjiang Xinxin Mining Industry Co., Ltd.
Li Zhenzhen, Lam Cheuk Fai
Joint Company Secretaries

Xinjiang, the PRC, 27 May 2022

As at the date of this announcement, the executive Directors are Mr. Qi Xinhui and Mr. Yu Wenjiang; the non-executive Directors are Mr. Zhang Guohua, Mr. Zhou Chuanyou, Mr. Guo Quan and Mr. Hu Chengye; and the independent non-executive Directors are Mr. Hu Benyuan, Mr. Wang Qingming and Mr. Lee Tao Wai.

* For identification purpose only