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CHINA NEW ECONOMY FUND LIMITED

中國新經濟投資有限公司

(an exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 80)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 MAY 2022

At the annual general meeting (the “AGM”) of China New Economy Fund Limited (the “Company”) held on 27 May 2022, all the proposed resolutions as set out in the notice of the AGM dated 26 April 2022 (the “Notice”) were taken by poll.

The full text of the resolutions is set out in the Notice. The poll results are set out as follows:

ORDINARY RESOLUTIONS		Number of Votes (approximate %)	
		For	Against
1.	To receive the audited financial statements of the Company and the reports of the directors and auditors for the year ended 31 December 2021.	872,248,512 (95.74%)	38,779,998 (4.26%)
2(a).	To re-elect Mr. Chan Cheong Yee as an executive director (“ Director ”) of the Company.	872,248,512 (95.74%)	38,779,998 (4.26%)
2(b).	To re-elect Mr. Huang Bin as a non-executive Director.	872,248,512 (95.74%)	38,779,998 (4.26%)
2(c).	To re-elect Mr. Choi Chit Sze Jackson as a non-executive Director.	872,248,512 (95.74%)	38,779,998 (4.26%)
2(d).	To re-elect Mr. Choi Koon Ming as a non-executive Director.	872,248,512 (95.74%)	38,779,998 (4.26%)
2(e).	To re-elect Mr. Chong Ching Hoi as an independent non-executive Director.	872,248,512 (95.74%)	38,779,998 (4.26%)
2(f).	To re-elect Mr. Sun Boquan as an independent non-executive Director.	872,248,512 (95.74%)	38,779,998 (4.26%)
2(g).	To re-elect Mr. Lam King as an independent non-executive Director.	872,248,512 (95.74%)	38,779,998 (4.26%)

ORDINARY RESOLUTIONS		Number of Votes (approximate %)	
		For	Against
2(h).	To authorize the board of Directors to fix the remuneration of the respective Directors.	872,248,512 (95.74%)	38,779,998 (4.26%)
3.	To re-appoint HLB Hodgson Impey Cheng Limited as auditors of the Company and to authorize the board of Directors to fix their remuneration.	872,248,512 (95.74%)	38,779,998 (4.26%)
4.	To give a general mandate to the board of Directors to allot, issue and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.	872,248,512 (95.74%)	38,779,998 (4.26%)
5.	To give a general mandate to the board of Directors to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.	872,248,512 (95.74%)	38,779,998 (4.26%)
6.	To extend the general mandate granted to the board of Directors to allot, issue and deal with additional shares in the capital of the Company by the aggregate number of the shares repurchased by the Company.	872,248,512 (95.74%)	38,779,998 (4.26%)
SPECIAL RESOLUTION		Number of Votes (approximate %)	
		For	Against
7.	To approve the amendments to the existing articles of association of the Company and to adopt the new articles of association of the Company as the articles of association of the Company in substitution for and to exclusion of the existing articles of association of the Company.	872,248,512 (95.74%)	38,779,998 (4.26%)

Notes:

- (a) As more than 50% of the votes were cast in favour of each of the resolutions numbered 1 to 6, all resolutions were duly passed as ordinary resolutions.
- (b) As no less than 75% of the votes were cast in favour of resolution numbered 7, such resolution was duly passed as a special resolution.

- (c) As at the date of the AGM, the total number of shares of the Company in issue was 1,296,322,330 shares.
- (d) The total number of shares of the Company entitling the holders to attend and vote on the resolutions at the AGM was 1,296,322,330 shares.
- (e) There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).
- (f) No shareholder of the Company was required under the Listing Rules to abstain from voting on any of the resolutions at the AGM.
- (g) None of the shareholders of the Company have stated their intention in the Company’s circular dated 26 April 2022 to vote against or to abstain from voting on any of the resolutions at the AGM.
- (h) The Company’s Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.
- (i) All Directors of the Company attended the AGM.

By Order of the Board
China New Economy Fund Limited
Gu Xu

Executive Director and Chief Executive Officer

Hong Kong, 27 May 2022

As at the date of this announcement, the board of Directors comprises Mr. GU Xu and Mr. CHAN Cheong Yee as executive Directors; Mr. HUANG Bin (Co-Chairman), Mr. CHOI Chit Sze Jackson (Co-Chairman), Mr. WANG Dingben, Mr. CHOW Yeung Tuen Richard and Mr. CHOI Koon Ming as non-executive Directors; and Mr. LEUNG Wai Lim, Mr. SUN Boquan, Mr. CHONG Ching Hoi and Mr. LAM King as independent non-executive Directors.