

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA HUIRONG FINANCIAL HOLDINGS LIMITED

中國匯融金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1290)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 MAY 2022

AND

CHANGE OF NON-EXECUTIVE DIRECTORS AND EXECUTIVE DIRECTORS

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 MAY 2022

At the annual general meeting (the “AGM”) of China Huirong Financial Holdings Limited (the “Company”) held on 26 May 2022, all the proposed resolutions as set out in the notice of the AGM dated 22 April 2022 were taken by poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditor of the Company for the year ended 31 December 2021.	650,083,000 (100%)	0 (0%)
2.	To declare a final dividend of HK\$0.04 per share for the year ended 31 December 2021.	650,083,000 (100%)	0 (0%)
3.	To re-elect Mr. Zhang Changsong as an executive director of the Company.	650,083,000 (100%)	0 (0%)
4.	To re-elect Ms. Zhang Shu as a non-executive director of the Company.	650,083,000 (100%)	0 (0%)
5.	To elect Mr. Qiu Wei as an executive director of the Company with effect from the date of passing of this resolution.	650,083,000 (100%)	0 (0%)
6.	To elect Mr. Yao Wenjun as an executive director of the Company with effect from the date of passing of this resolution.	650,083,000 (100%)	0 (0%)
7.	To authorise the board of directors of the Company to fix the respective directors’ remuneration.	650,083,000 (100%)	0 (0%)
8.	To re-appoint PricewaterhouseCoopers as auditors of the Company and to authorise the board of directors of the Company to fix its remuneration.	650,083,000 (100%)	0 (0%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
9.	To grant a general mandate to the directors of the Company to buy back shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.	650,083,000 (100%)	0 (0%)
10.	To grant a general mandate to the directors of the Company to issue, allot and deal with additional shares in the capital of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.	649,999,000 (99.987079%)	84,000 (0.012921%)
11.	To extend the general mandate granted to the directors of the Company to issue, allot and deal with additional shares in the share capital of the Company under the ordinary resolution No. 10 by the aggregate number of the shares bought back by the Company pursuant to the ordinary resolution No. 9.	649,999,000 (99.987079%)	84,000 (0.012921%)

Notes:

- (a) As a majority of the votes were cast in favour of each of the resolutions numbered 1 to 11, all resolutions were duly passed as ordinary resolutions.
- (b) As at the date of the AGM, the total number of shares of the Company in issue was 1,090,335,000 shares.
- (c) The total number of shares of the Company entitling the holder to attend and vote on the resolutions at the AGM was 1,090,335,000 shares.
- (d) There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).
- (e) No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGM.
- (f) None of the shareholders of the Company have stated their intention in the Company’s circular dated 22 April 2022 to vote against or to abstain from voting on any of the resolutions at the AGM.
- (g) The Company’s Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.
- (h) All directors of the Company (except for Mr. Zhuo You and Mr. Zhang Cheng, who were unable to attend due to other work commitment) attended the AGM.

CHANGE OF NON-EXECUTIVE DIRECTORS AND EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of the Company announces that Mr. Zhuo You (“**Mr. Zhuo**”) and Mr. Zhang Cheng (“**Mr. Zhang**”) did not offer themselves for re-election as non-executive directors of the Company and retired at the conclusion of the AGM since they wish to devote more time to other business engagements.

Mr. Zhuo and Mr. Zhang have confirmed that they have no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) with regard to their retirement.

The Board would like to express its gratitude to Mr. Zhuo and Mr. Zhang for their valuable efforts and contributions to the Company during their tenure of office.

In addition, being approved in the AGM, Mr. Qiu Wei (“**Mr. Qiu**”) and Mr. Yao Wenjun (“**Mr. Yao**”) have been appointed as executive directors of the Company with effect from 26 May 2022.

The biography of Mr. Qiu is as follows:

Mr. Qiu Wei (邱蔚), aged 48, was appointed as the chief executive officer of the Company with effect from 18 October 2021. Mr. Qiu has extensive experience in the management and operation of commercial banking business in the People’s Republic of China. From July 1993 to November 1994, Mr. Qiu worked as a clerk in the Finance Department of Suzhou Pharmaceutical Industry Supply and Sales Company and was transferred to the Sales Department of Bank of China, Suzhou Branch in December 1994. Between August 1997 and April 2013, Mr. Qiu successively served different positions in Bank of China, Suzhou Branch. Mr. Qiu served as a clerk of the Credit Banking Division of Suzhou Branch in August 1997 until July 2000. From July 2000 to March 2001, Mr. Qiu successively served as a Deputy Section Chief of the Credit Banking Division and a Deputy Manager of the Corporate Business Section of Kunshan Sub-branch. From April 2001 to February 2007, he successively served as a Deputy Section Chief, Section Chief and Department Head of Corporate Business Department of Suzhou Branch. Afterwards, Mr. Qiu served as a Vice President of Xiangcheng Sub-branch from February 2007 to August 2009, the President of Canglang Sub-branch from September 2009 to October 2011 and the General Manager of Banking Card Department of Suzhou Branch from October 2011 to April 2013. From May 2013 to July 2014, Mr. Qiu participated in the planning and establishment of Nanyang Commercial Bank (China) Limited, Suzhou Branch. Afterwards, he served as a Vice President (in charge of sales) of Nanyang Commercial Bank (China) Limited, Suzhou Branch from July 2014 and served as the President of such branch from February 2018 to October 2021. Mr. Qiu obtained his Executive Master degree in Business Administration from Shanghai University of Finance and Economics in 2014.

To the best knowledge of the Board, (i) Mr. Qiu has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years, and (ii) Mr. Qiu does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company.

As of the date of this announcement, Mr. Qiu does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Law of Hong Kong).

Mr. Qiu will enter into a letter of appointment with the Company for a term of three years, which may be terminated by not less than two calendar months' notice in writing served by either party on the other, effective from the date of conclusion of the AGM. Accordingly, his term of office will expire on the date of conclusion of the 2025 annual general meeting, subject to re-election. Mr. Qiu's appointment is subject to the provisions of re-election and rotation of directors under the Company's articles of association.

Mr. Qiu will receive a basic emolument of HK\$600,000 per annum for his directorship in the Company. The director's emoluments are recommended by the remuneration committee of the Company (the "**Remuneration Committee**") with reference to salaries paid by comparable companies, his time commitment and responsibilities, the performance of the Company and its subsidiaries, and determined based on the remuneration and compensation packages of the directors and senior management of the Company.

Save as disclosed above, as far as the Board is aware, there is no other information in relation to Mr. Qiu that needs to be disclosed in accordance with Rule 13.51(2) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders.

The biography of Mr. Yao is as follows:

Mr. Yao Wenjun (姚文軍), aged 52, is a vice president of the Group in charge of the Inclusive Finance Business Division of the Company. Mr. Yao graduated from Southwestern University of Finance and Economics with a bachelor's degree in accounting in July 2010. From August 1989 to November 2012, he worked successively as an account manager, director and assistant president at China Construction Bank (Wuzhong Branch) in Suzhou. Mr. Yao joined the Group as vice president in January 2016.

To the best knowledge of the Board, (i) Mr. Yao has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years, and (ii) Mr. Yao does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company.

As of the date of this announcement, Mr. Yao does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Law of Hong Kong).

Mr. Yao will enter into a letter of appointment with the Company for a term of three years, which may be terminated by not less than two calendar months' notice in writing served by either party on the other, effective from the date of conclusion of the AGM. Accordingly, his term of office will expire on the date of conclusion of the 2025 annual general meeting, subject to re-election. Mr. Yao's appointment is subject to the provisions of re-election and rotation of directors under the Company's articles of association.

Mr. Yao will receive a basic emolument of HK\$600,000 per annum for his directorship in the Company. The director's emoluments are recommended by the Remuneration Committee with reference to salaries paid by comparable companies, his time commitment and responsibilities, the performance of the Company and its subsidiaries, and determined based on the remuneration and compensation packages of the directors and senior management of the Company.

Save as disclosed above, as far as the Board is aware, there is no other information in relation to Mr. Yao that needs to be disclosed in accordance with Rule 13.51(2) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders.

The Board welcomes Mr. Qiu and Mr. Yao as members of the Board.

By Order of the Board
China Huirong Financial Holdings Limited
Wu Min
Chairman

Hong Kong, 26 May 2022

As at the date of this announcement, the executive directors of the Company are Mr. Wu Min, Mr. Zhang Changsong, Mr. Qiu Wei and Mr. Yao Wenjun, the non-executive directors of the Company are Mr. Ling Xiaoming and Ms. Zhang Shu and the independent non-executive directors of the Company are Mr. Liang Jianhong, Mr. Feng Ke and Mr. Tse Yat Hong.