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APEX ACE
APEX ACE HOLDING LIMITED
光麗科技控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6036)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent

HORAY 好盈

Hooray Securities Limited

Reference is made to the announcement of Apex Ace Holding Limited (the “**Company**”) dated 10 May 2022 (the “**Announcement**”) in relation to the Placing. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and the Completion took place on 26 May 2022. A total of 65,560,000 Placing Shares have been successfully placed by the Placing Agent to not less than six (6) Placees at the Placing Price of HK\$0.4 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 6.1% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners (if any) are professional, institutional or other investors who are Independent Third Parties. None of the Placees has become a substantial Shareholder immediately upon the Completion.

The gross proceeds from the Placing are approximately HK\$26,224,000 and the net proceeds are approximately HK\$25,566,000 (after deducting the placing commission and other relevant costs and expenses of the Placing). The net proceeds will be used for the Group’s general working capital.

* For identification purposes only

The shareholding structure of the Company immediately before and upon Completion and as at the date of this announcement is set out below:

	Immediately before Completion		Immediately upon Completion and as at the date of this announcement	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Shareholders				
Best Sheen Limited (<i>Note 1</i>)	750,000,000	74.29	750,000,000	69.76
The Places	–	–	65,560,000	6.10
Other public Shareholders	<u>259,550,000</u>	<u>25.71</u>	<u>259,550,000</u>	<u>24.14</u>
Total	<u><u>1,009,550,000</u></u>	<u><u>100.00</u></u>	<u><u>1,075,110,000</u></u>	<u><u>100.00</u></u>

Note:

1. The entire issued share capital of Best Sheen Limited is held by Mr. Lee Bing Kwong, the Chairman and Chief Executive Officer.

By order of the Board
Apex Ace Holding Limited
Lee Bing Kwong
Executive Director, Chairman and Chief Executive Officer

Hong Kong, 26 May 2022

As at the date of this announcement, the executive Directors are Mr. Lee Bing Kwong (Chairman and Chief Executive Officer), Mr. Lo Yuen Kin and Ms. Lo Yuen Lai; and the independent non-executive Directors are Mr. Cheung Siu Kui, Mr. Yim Kwok Man and Dr. Chow Terence.