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## **China MeiDong Auto Holdings Limited**

**中國美東汽車控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1268)**

### **OFFER OF SHARE OPTIONS**

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This announcement is made pursuant to Rule 17.06A of the Listing Rules.

The board of directors of the Company announces that on the Date of Offer, the Board resolved to offer to grant a total of 8,901,000 Share Options to one executive director and certain eligible employees of the Company, subject to acceptance by the Grantees, the rules under the Share Option Scheme and the invitation to apply for Share Options. The Grantees are entitled, subject to the terms and conditions of offer and upon exercise, to subscribe for a total of 8,901,000 Shares, representing approximately 0.70% of the total 1,272,532,364 Shares in issue as at the Date of Offer.

Each Share Option shall entitle the Grantees to subscribe for one Share upon exercise of such Share Option at a subscription price of HK\$26.2 per Share.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China MeiDong Auto Holdings Limited (中國美東汽車控股有限公司) (the “**Company**”) announces that on 25 May 2022 (the “**Date of Offer**”), the Board resolved to offer to grant a total of 8,901,000 share options (the “**Share Options**”) to one executive director and certain eligible employees of the Company, subject to acceptance of the Grantees and under the rules of the share option scheme adopted by the Company on 13 November 2013 (the “**Share Option Scheme**”), details of which can be found in the prospectus of the Company dated 22 November 2013. The Grantees are entitled, subject to the terms and conditions of grant and Share Options and upon exercise, to subscribe for a total of 8,901,000 ordinary shares with nominal

value of HK\$0.10 per share (the “**Shares**”) in the capital of the Company, representing approximately 0.70% of the total 1,272,532,364 Shares in issue as at the Date of Offer.

Key terms of such grant are summarized as follows:

- |   |  |
|---|--|
| (i) Date of Grant   | 25 May 2022  |
| (ii) Exercise price of Share Options granted                | HK\$26.2 per Share   |
| (iii) Number of Share Options granted                       | a total of 8,901,000 Share Options   |
| (iv) Closing price of the Shares on the Date of Grant       | HK\$26.2 per Share, which is the highest of: (i) the closing price of HK\$26.2 per Share as stated in the daily quotation sheet issued by the Stock Exchange on 25 May 2022, being the Date of Offer; (ii) the average closing price of HK\$25.5 per Share as stated in the daily quotations sheet issued by the Stock Exchange for five business days immediately preceding the Date of Offer; and (iii) HK\$0.10, being the nominal value of the each Share on the Date of Offer |
| (v) Validity period of the Share Options                    | The Share Options are valid for a period of 10 years commencing from the Date of Offer   |
| (vi) Period during which the Share Options may be exercised | From 25 May 2022 to 24 May 2032: 25% of the Share Options<br>From 25 May 2023 to 24 May 2032: 25% of the Share Options<br>From 25 May 2024 to 24 May 2032: 25% of the Share Options<br>From 25 May 2025 to 24 May 2032: 25% of the Share Options   |
| (vii) Vesting conditions                                    | The Share Options are not subjected to any vesting conditions  |

Subject to the terms and conditions of the grant, Share Option Scheme, and Share Options, each of the Grantees is entitled to exercise such maximum number of Share Options offered to him as prescribed for that exercisable period (excluding the outstanding and unexercised Share Options granted in the preceding exercisable period, if any). Outstanding and unexercised Share Options at the end of each exercisable period shall lapse at the expiry of that exercisable period and are not allowed to be rolled over to the next exercisable period.

Among the Share Options granted, a total of 8,661,000 Share Options were granted to certain eligible employees, and a total of 240,000 Share Options were granted to a director of the Company, details of which are as follows:

<b>Name of Directors</b>	<b>Position(s) held with the Company</b>	<b>Number of Share Options granted</b>
Ms. LUO Liuyu	Executive Director	240,000

Each Share Option shall entitle the Grantees to subscribe for one Share upon exercise of such Share Option at a subscription price of HK\$26.2 per Share.

The grant of Share Options to the Grantees (including to Ms. LUO Liuyu) has been approved by all the independent non-executive directors of the Company in accordance with Rule 17.04(1) of the Listing Rules and the rules of the Share Option Scheme.

Save as disclosed above, no other Grantee is a director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

By Order of the Board  
**China MeiDong Auto Holdings Limited**  
**YE Fan**  
*Chairman*

Hong Kong, 25 May 2022

As at the date of this announcement, the Board comprises:

**Executive Directors:**

Mr. YE Fan (*Chairman*)  
Mr. YE Tao (*Chief Executive Officer*)  
Ms. LUO Liuyu

**Independent Non-executive Directors:**

Mr. CHEN Guiyi  
Mr. WANG, Michael Chou  
Mr. JIP Ki Chi