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Dragon King Group Holdings Limited

龍皇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

- (1) DELAY IN PUBLICATION OF ANNUAL RESULTS FOR YEAR ENDED
31 DECEMBER 2021;**
- (2) DELAY IN PUBLICATION AND DESPATCH OF 2021 ANNUAL REPORT;
AND**
- (3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Dragon King Group Holdings Limited (the “**Company**”) pursuant to Rules 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

- (1) DELAY IN PUBLICATION OF ANNUAL RESULTS FOR YEAR ENDED 31
DECEMBER 2021**
- (2) DELAY IN PUBLICATION AND DESPATCH OF 2021 ANNUAL REPORT**

Pursuant to Rules 18.49 and 18.48A of the GEM Listing Rules, the Company is required to (i) publish the preliminary announcement of results for the year ended 31 December 2021 (the “**2021 Annual Results**”), which is agreed with the auditor of the Company (the “**Auditor**”); and (ii) publish and despatch the annual report for the same financial year (the “**2021 Annual Report**”), on a date not later than three months after the end of the financial year of the Company, i.e. 31 March 2022.

After communication with the Auditor, the Company is notified that, as at the date of this announcement, the Auditor has yet to complete all of its audit procedures as the Company is still in the process of obtaining further information in respect of the operating subsidiaries of the Company for passing to the Auditors. The Company is cooperating with the Auditor to address and fulfill its requests, therefore additional time is required for the Company and the Auditor to finalise the 2021 Annual Results.

As such, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that the publication of the 2021 Annual Results and the publication and despatch of the 2021 Annual Report will be delayed.

The Board acknowledges that the delay in the publication of the 2021 Annual Results and the publication and despatch of the 2021 Annual Report will constitute non-compliance with Rules 18.49 and 18.48A of the GEM Listing Rules.

After due and careful consideration, the Board is of the view that it would not be appropriate for the Company to publish its unaudited financial results based on its management accounts which have yet to be agreed with the auditors for the year ended 31 December 2021 at this stage as they may not accurately reflect the consolidated financial performance and positions of the Company and may confuse the shareholders and potential investors of the Company.

The Company will publish further announcement(s) in due course to inform the shareholders of the Company on the expected date of the release of the 2021 Annual Results as and when appropriate.

(3) CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 11 November 2021, and will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dragon King Group Holdings Limited
Chan Ko Cheung
Chairman, Chief Executive Officer & Executive Director

Hong Kong, 25 May 2022

As at the date of this announcement, the Board comprises Mr. Chan Ko Cheung (Chairman & Chief Executive Officer) and Ms. Shen Taiju as executive Directors; and Mr. Lee Yiu Keung, Mr. Wang Jingan and Mr. Wong Luen Tung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for at least 7 days from the day of its publication and on the website of the Company.