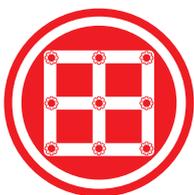


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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED
中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

(1) SHARE CONSOLIDATION BECOMING EFFECTIVE
AND
(2) ADJUSTMENTS TO THE SHARE OPTIONS

Reference is made to the circular (the “**Circular**”) of China Silver Technology Holdings Limited (the “**Company**”) dated 27 April 2022 regarding the Share Consolidation and the Company’s announcement dated 20 May 2022 in relation to the poll results of the extraordinary general meeting of the Company held on 20 May 2022 (the “**EGM**”). Unless otherwise defined or the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Circular.

SHARE CONSOLIDATION BECOMING EFFECTIVE

Following the passing of the resolution to approve the Share Consolidation (the “**Relevant Resolution**”) at the EGM, the Board announces that all the conditions precedent of the Share Consolidation have been fulfilled. Pursuant to the expected timetable set out in the Circular, the Share Consolidation will take effect on Tuesday, 24 May 2022, being the second trading day of the Stock Exchange immediately following the passing of the Relevant Resolution. The trading arrangements, odd lots matching and free exchange of share certificates will be implemented in accordance with the timetable set out in the section headed “Expected Timetable” in the Circular and the Company’s announcement dated 24 February 2022.

ADJUSTMENTS TO THE SHARE OPTIONS

As at the effective date of the Share Consolidation, there should be outstanding share options (the “**Share Options**”) entitling the holders thereof to subscribe for 22,794,654 Existing Shares under the share option scheme of the Company which was adopted on 5 June 2006 and expired on 4 June 2016 (the “**Old Share Option Scheme**”). The Share Consolidation will lead to the following adjustments to the exercise prices of the Share Options and the number of Consolidated Shares to be issued upon the exercise of the outstanding Share Options, such adjustment to be made in accordance with the terms and conditions of the Old Share Option Scheme, Rule 17.03(13) of the Listing Rules and the Supplementary Guidance on Adjustments to the Exercise Price and Number of Share Options under the Listing Rule Requirements dated 5 September 2005 (the “**Supplementary Guidance**”):

Date of Grant	Exercise Period		Before the adjustments		Immediately after the adjustments	
			Exercise price per Existing Share	Number of Existing Shares to be issued upon exercise	Exercise price per New Share	Number of New Shares to be issued upon exercise
	From	To				
22 October 2014	22 October 2014	21 October 2024	HK\$0.854	22,794,654	HK\$4.27	4,558,930

The above adjustments in relation to the Share Options will take effect simultaneously with the coming into effect of the Share Consolidation on Tuesday, 24 May 2022. Save for the above adjustments, all other terms and conditions of the outstanding Share Options remain unchanged.

HLB Hodgson Impey Cheng Limited, the auditor of the Company, has issued a report of factual findings addressed to the Board on agreed-upon procedures performed on the calculation in respect of the adjustments to the exercise prices and the numbers of outstanding Share Options, stating the aforesaid calculation is mathematically accurate and in compliance with Rule 17.03(13) of the Listing Rules and the Supplementary Guidance and in accordance with the Old Share Option Scheme. The Company has also notified the option holders in writing regarding the adjustments. Save as disclosed above, as at the effective date of the Share Consolidation, the Company has no other outstanding derivatives, options, warrants or other securities in issue which are convertible into or giving rights to subscribe for, convert or exchange into, any Shares.

By order of the Board
China Silver Technology Holdings Limited
Lai Yubin
Chairman

Hong Kong, 24 May 2022

As at the date hereof, the Board comprises Mr. Kong Chan Fai (Vice-Chairman), Mr. Xu Ming (Chief Executive Officer), Mr. Zeng Yongguang and Mr. Guo Jun Hao as executive Directors; Mr. Lai Yubin (Chairman) and Mr. Wei Xiaomin as non-executive Directors; and Mr. Wong Kwok On, Mr. Bonathan Wai Ka Cheung, Dr. Loke Yu (alias Loke Hoi Lam) and Ms. Qiu Yumei as independent non-executive Directors.