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YUE DA INTERNATIONAL HOLDINGS LIMITED

悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

CHANGE OF DIRECTORS

The Board announces that, with effect from 23 May 2022:

- i. Mr. Yu Guangshan has been appointed as a non-executive director of the Company; and
- ii. Mr. Cai Baoxiang has resigned from his positions as an executive director of the Company.

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Yue Da International Holdings Limited (the “Company”) hereby announces that, with effect from 23 May 2022, Mr. Cai Baoxiang has tendered his resignation as an executive director of the Company (the “Director”) due to the re-designation of roles within a substantial shareholder of the Company and its subsidiaries.

Mr. Cai Baoxiang has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of holders of securities of the Company in connection with his resignation.

The Company would like to express its sincere gratitude to Mr. Cai Baoxiang for his valuable contribution to the Board and the Company during his term of office as the abovesaid positions.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 23 May 2022, Mr. Yu Guangshan has been appointed as a non-executive Director.

Set out below are the biographical details of Mr. Yu Guangshan.

Mr. Yu Guangshan

Mr. Yu Guangshan (“Mr. Yu”), aged 55, was appointed as a non-executive Director. Mr. Yu graduated with a bachelor’s degree in accounting from Dalian University of Technology. Mr. Yu is a senior accountant as credentialed by the Department of Human Resources and Social Security of Jiangsu Province (江蘇省人力資源和社會保障廳). Mr. Yu has over 20 years of experience in the financial accounting industry. Mr. Yu worked in the finance department of a company in the PRC from August 1988 to May 2000. Subsequently, Mr. Yu joined Jiangsu Yueda Group in May 2000. Mr. Yu served as the head of finance department of Jiangsu Yueda Investment Company Limited from July 2010 to November 2015, and has been a director and deputy general manager of Yueda Capital Company Limited since December 2015. Mr. Yu has also been as a committee member of Yueda Capital Company Limited since November 2020. Yueda Capital Company Limited owns 100% of issued share capital of Yueda Capital (HK) Limited which in turn owns 51.34% issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Yu (i) does not have any relationship with any Directors, chief executive, senior management, or substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)), or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

The Company entered into a letter of appointment with Mr. Yu for a term of three years commencing from 23 May 2022, which will be automatically renewed unless otherwise agreed by the Company and Mr. Yu in writing or until his appointment terminated in accordance with the provisions thereto. He will be subject to retirement by rotation and re-election at the Company’s first general meeting after his appointment pursuant to the bye-laws of the Company. He will not receive any director’s fee from the Company.

Save as disclosed above, there are no other matters or information that need to be brought to the attention of shareholders of the Company or to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules in relation to the aforesaid appointment.

The Board would like to express its warm welcome to Mr. Yu to the Board.

By order of the Board
Yue Da International Holdings Limited
Bai Zhaoxiang
Executive Director

Hong Kong, 23 May 2022

As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Liu Debing, Mr. Li Biao, Mr. Hu Huaimin and Mr. Yu Guangshan; (b) as executive Directors, Mr. Bai Zhaoxiang and Mr. Pan Mingfeng; and (c) as independent non-executive Directors, Dr. Liu Yongping and Mr. Cheung Ting Kee.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.