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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ACQUISITION
OF FURTHER INTEREST IN A JOINT VENTURE COMPANY**

References are made to the announcement dated 28 April 2022 and circular dated 10 May 2022 (the “**Circular**”) issued by Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) in relation to, among others, the project in respect of the acquisition by Beijing Tianhai Industry Co., Ltd.* (北京天海工業有限公司) (“**Tianhai Industrial**”), a subsidiary of the Company, of the 2% equity interest of Beijing Jingcheng Haitong Technology Culture Development Co., Ltd.* (北京京城海通科技文化發展有限公司) held by Beijing Nengtong Lease Company* (北京能通租賃公司) (“**Beijing Nengtong**”). Unless stated otherwise, capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

The purpose of this announcement is to provide further information about Beijing Nengtong.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries and based on the information available to the Company, Beijing Nengtong is a collectively owned enterprise and implements general manager accountability system. Wei Mingkang (“**Mr. Wei**”) is its general manager and legal representative. The Acquisition was negotiated with Mr. Wei by representatives of Tianhai Industrial. Mr. Wei is responsible for the day-to-day management and decision-making on behalf of Beijing Nengtong, including making decisions on behalf of Beijing Nengtong in relation to the Acquisition. The decision as to whether Beijing Nengtong will make profit distribution in accordance with its articles of association also rests on Mr. Wei. As disclosed in the Circular, both Beijing Nengtong and Mr. Wei are independent third parties of the Company and its connected persons.

By Order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
23 May 2022

As at the date of this announcement, the Board of the Company comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive Directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua, Ms. Li Chunzhi and Mr. Man Huiyong as non-executive Directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive Directors.

* For identification purposes only