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ABLE ENGINEERING HOLDINGS LIMITED

安保工程控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1627)

**(1) CONTINUING CONNECTED TRANSACTION
IN RELATION TO
THE ENTERING INTO FRAMEWORK SUBCONTRACTING
AGREEMENT;
AND
(2) CONTINUING CONNECTED TRANSACTION
IN RELATION TO
THE ENTERING INTO FRAMEWORK CONTRACTING AGREEMENT
EXTENSION OF LONG STOP DATE;
DESPATCH OF CIRCULAR; AND
CLOSURE OF THE REGISTER OF SHAREHOLDERS FOR
DETERMINING THE ENTITLEMENT TO ATTEND
AND VOTE AT THE EGM**

Reference is made to (i) the announcement of Able Engineering Holdings Limited (the “**Company**”) dated 18 February 2022 in relation to, among other things, the entering into of the Framework Subcontracting Agreement and the Framework Contracting Agreement and (ii) the announcements of the Company dated 11 March 2022, 25 March 2022, 14 April 2022 and 5 May 2022 in relation to, among other things, the delay and further delay in despatch of the circular (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise stated.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcements, the long stop date for the fulfilment of the condition to each of the Framework Subcontracting Agreement and the Framework Contracting Agreement (the “**Long Stop Date**”) was originally fixed on 31 May 2022 (or such later date as the parties may agree).

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, on 20 May 2022 (after trading hours):

- (i) Lanon Development (as the contractor) and the Company (for and on behalf of itself and any of its subsidiaries) (as the subcontractor) entered into a supplemental agreement to the Framework Subcontracting Agreement (the “**Supplemental Subcontracting Agreement**”); and
- (ii) the Company (for and on behalf of itself and any of its subsidiaries) (as the contractor) and Lanon Development (as the subcontractor) entered into a supplemental agreement to the Framework Contracting Agreement (the “**Supplemental Contracting Agreement**”),

to extend the Long Stop Date of the Framework Subcontracting Agreement and the Framework Contracting Agreement to 15 June 2022 (or such later date as the parties may agree), respectively.

Save for the extension of the Long Stop Date, all other terms and conditions of each of the Framework Subcontracting Agreement and the Framework Contracting Agreement remain unchanged and in full force and effect in all respects.

DESPATCH OF CIRCULAR

The Circular containing, among other things, (i) further details of the entering into of the Framework Subcontracting Agreement (as amended and supplemented by the Supplemental Subcontracting Agreement) and the Framework Contracting Agreement (as amended and supplemented by the Supplemental Contracting Agreement); (ii) recommendation of the Independent Board Committee; (iii) letter of advice from the Independent Financial Adviser; (iv) other information as required to be disclosed under the Listing Rules; and (v) a notice of the EGM, together with a form of proxy will be despatched by the Company to the Shareholders on 24 May 2022.

CLOSURE OF THE REGISTER OF SHAREHOLDERS FOR DETERMINING THE ENTITLEMENT TO ATTEND AND VOTE AT THE EGM

The EGM shall be held on Thursday, 9 June 2022 at 10 a.m.

To determine the entitlement to attend and vote at the EGM to be held on 9 June 2022, Thursday, the register of shareholders of the Company will be closed from 6 June 2022, Monday to 9 June 2022, Thursday (both days inclusive), during which period no transfer of Shares will be registered. In order to qualify for attending and voting at the EGM, unregistered holders of the Shares should ensure all share transfer documents accompanied by the relevant share certificates are lodged with the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, for registration not later than 4:30 p.m. on 2 June 2022, Thursday.

By Order of the Board
ABLE ENGINEERING HOLDINGS LIMITED
CHEUNG Ho Yuen
Executive Director and Chief Executive Officer

Hong Kong, 20 May 2022

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. NGAI Chun Hung
Mr. CHEUNG Ho Yuen
Mr. LAU Chi Fai Daniel
Mr. YAU Kwok Fai

Independent Non-executive Directors

Prof. KO Jan Ming
Dr. LEE Man Piu Albert
Dr. LI Yok Sheung
Ms. MAK Suk Hing
Mr. MONG Chan