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恒安國際集團有限公司*
HENGAN INTERNATIONAL GROUP CO.,LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1044)

Websites: <http://www.hengan.com>

<http://www.irasia.com/listcolhklhengan>

RETIREMENT AND ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEE

The Board hereby announces that:

- (1) Mr. Zhou Fang Sheng (“**Mr. Zhou**”) has retired as an independent non-executive director of the Company (“**Director**”) at the annual general meeting of the Company held on 20 May 2022 (“**AGM**”). Accordingly, Mr. Zhou ceased to act as an independent non-executive Director, a member of each of the nomination committee, the remuneration committee and the audit committee of the Company with effect from the conclusion of the AGM.
- (2) Mr. Chen Chuang (“**Mr. Chen**”) has been elected as an independent non-executive Director by the shareholders of the Company at the AGM with effect from the conclusion of the AGM. Mr. Chen has also been appointed by the board of Directors (the “**Board**”) as a member of each of the remuneration committee, the audit committee and nomination committee of the Company, all with effect from 20 May 2022.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of Hengan International Company Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 13 April 2022. The Board hereby announces that, Mr. Zhou has retired at the AGM. Mr. Zhou ceased to be an independent non-executive Director, a member of each of the nomination committee, the remuneration committee and the audit committee of the Company with effect from the conclusion of the AGM.

* *For identification purposes only*

Mr. Zhou has confirmed that, in relation to his retirement as an independent non-executive Director, he has no disagreement with the Board and there are no other matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and/or the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Zhou for his valuable contributions to the Company during his tenure of service.

ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Chen has been elected as an independent non-executive Director by the shareholders of the Company at the AGM. Mr. Chen has also been appointed by the Board as a member of each of the remuneration committee, the audit committee and the nomination committee of the Company, all with effect from 20 May 2022.

Mr. Chen, aged 44, has over 16 years of experience in corporate strategy, large enterprises innovation, and internal innovation. Mr. Chen is an independent non-executive director of 361 Degrees International Limited (stock code: 1361) since August 2019, a company listed on the main board of the Stock Exchange. He was awarded a bachelor degree and a master degree in Management from the Faculty of Management and Economics of Dalian University of Technology. He also received his doctorate degree in Business Administration from the School of Economics and Management of Tsinghua University. He is currently a professor of business management at the Master of Business Administration Education Center of the School of Management of Xiamen University. Mr. Chen is a committee member of the Case Research Division of Chinese Society for Management Modernisation.

Save as disclosed above, Mr. Chen has not held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

As at the date of this announcement, Mr. Chen was not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Chen is not connected with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, he does not hold any positions within the Group. The Company entered into an appointment letter with Mr. Chen, which is subject to termination by either party giving not less than three months written notice. He is also subject to retirement and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Chen is entitled to a director fee of HK\$120,000 per annum under the appointment letter which is determined with reference to his responsibilities, experience and market rate by the Board.

Save as disclosed above, there is no other information in relation to the appointment of Mr. Chen that is required to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to (v) of the Listing Rules nor are there any other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Hengan International Group Company Limited
Sze Man Bok
Chairman

Hong Kong, 20 May 2022

As at the date of this announcement, the Board comprises Mr. Sze Man Bok, Mr. Hui Lin Chit, Mr. Hung Ching Shan, Mr. Hui Ching Lau, Mr. Xu Shui Shen, Mr. Xu Da Zuo, Mr. Xu Chun Man, Mr. Sze Wong Kim, Mr. Hui Ching Chi and Mr. Li Wai Leung as executive directors, and Mr. Chan Henry, Ms. Ada Ying Kay Wong, Mr. Ho Kwai Ching Mark, Mr. Theil Paul Marin and Mr. Chen Chuang as independent non-executive directors.