

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HUABAO INTERNATIONAL HOLDINGS LIMITED

華寶國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00336)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 20 MAY 2022, RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBERS OF BOARD COMMITTEES

The Board is pleased to announce that all the resolutions as set out in the Notice were duly passed by the Shareholders by way of poll at the AGM held on 20 May 2022.

RESULTS OF THE ANNUAL GENERAL MEETING

Reference is made to the notice of annual general meeting (the “**Notice**”) and the circular of Huabao International Holdings Limited (the “**Company**”) both dated 19 April 2022.

The board of directors (the “**Board**”) of the Company is pleased to announce that all the resolutions as set out in the Notice were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll at the annual general meeting of the Company (“**Annual General Meeting**” or “**AGM**”) held on 20 May 2022. Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the AGM. The results of the voting are as follows:

Ordinary Resolutions		Number of Ordinary Shares voted (approximate %)	
		For	Against
1	To receive and consider the audited financial statements and the reports of the directors and of the auditors for the year ended 31 December 2021	2,142,861,915 (99.97%)	557,040 (0.03%)
2	To declare the final dividend for the year ended 31 December 2021	2,143,358,705 (99.99%)	60,250 (0.01%)
3	(a) To re-elect Mr. XIA Liqun as executive director of the Company	2,078,986,564 (96.99%)	64,432,391 (3.01%)
	(b) To re-elect Ms. LAM Ka Yan as executive director of the Company	2,090,122,251 (97.51%)	53,296,704 (2.49%)
	(c) To re-elect Ms. CHOY Man Har as executive director of the Company	2,141,462,413 (99.91%)	1,956,542 (0.09%)
	(d) To re-elect Mr. Jonathan Jun YAN as independent non-executive director of the Company	2,134,084,451 (99.56%)	9,334,504 (0.44%)

Ordinary Resolutions		Number of Ordinary Shares voted (approximate %)	
		For	Against
(e)	To elect Mr. HOU Haitao as independent non-executive director of the Company	2,143,418,955 (100.00%)	0 (0.00%)
(f)	To authorise the board of directors of the Company (the “ Board ”) to fix the remuneration of the directors of the Company (the “ Director(s) ”)	2,143,254,064 (99.99%)	164,891 (0.01%)
4	To re-appoint Messrs. PricewaterhouseCoopers as auditors of the Company and to authorise the Board to fix their remuneration	2,143,161,762 (99.99%)	257,193 (0.01%)
5	(A) To give the Directors a general mandate to allot, issue and deal with additional shares of the Company not exceeding 20 per cent. of the aggregate number of the issued share capital of the Company	2,073,375,049 (96.73%)	70,043,906 (3.27%)
	(B) To give the Directors a general mandate to buy back shares of the Company not exceeding 10 per cent. of the aggregate number of the issued share capital of the Company	2,143,032,968 (99.98%)	385,987 (0.02%)
	(C) To add the aggregate number of the shares of any buy-backs of shares pursuant to resolution 5(B) above to the aggregate number of share capital that may be allotted or agreed to be allotted by the Directors pursuant to resolution 5(A) above	2,074,006,332 (96.76%)	69,412,623 (3.24%)

Note: The description of the above resolutions is by way of summary only. Please refer to the Notice and the related circular for the details and full text of the resolutions.

As more than 50% of the votes were cast in favour of the resolutions nos.1 to 5 (inclusive) set out above, all of them were duly passed as ordinary resolutions of the Company.

As at the record date (i.e., 20 May 2022), the number of issued ordinary shares of the Company was 3,229,926,876 shares, which was the total number of shares entitling the Shareholders to attend and vote for or against the resolutions at the AGM. None of the Shareholders are required to abstain from voting in respect of any of the resolutions at the AGM.

The Company was not aware of any parties indicating their intention to vote only against any of the resolutions at the AGM. So far as is known to the Company, none of the Shareholders was entitled to attend the AGM but abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As at the date of the AGM, the Company has nine directors, seven of whom, namely, XIA Liquan, POON Chiu Kwok, LAM Ka Yan, CHOY Man Har, LEE Luk Shiu, MA Yunyan and Jonathan Jun YAN were present at the AGM, while two of whom, namely CHU Lam Yiu and LAM Ka Yu were absent from the AGM.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board announces that Ms. MA Yunyan (“**Ms. Ma**”), an independent non-executive Director, retired from office by rotation and did not offer herself for re-election at the AGM for the purpose of devoting more time to her personal business engagement. Ms. Ma retired as the independent non-executive Director of the Company with effect from the conclusion of the AGM. Following Ms. Ma’s retirement as an independent non-executive Director, she also ceased to be a member of each of the audit committee, remuneration committee and nomination committee of the Company at the same time. Ms. Ma has confirmed that she has no disagreement with the Board and there are no matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to Ms. Ma for her valuable contributions and support during her tenure.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board further announces that Mr. HOU Haitao (“**Mr. Hou**”) was elected and appointed as an independent non-executive Director at the AGM with effect from the conclusion of the AGM. Mr. Hou was also appointed as a member of each of the audit committee, remuneration committee and nomination committee of the Company, also with effect from the conclusion of the AGM.

Mr. Hou, aged 41, has over 13 years of experience in the investment banking industry. Mr. Hou holds a master's degree in accounting. Since 2008, Mr. Hou has been working in different securities companies in China. He is a senior professional in the capital market. He has presided over the listing and capital operation of many companies and has extensive experience in the capital market.

Save as disclosed, Mr. Hou confirmed that he does not hold any other directorships in any other listed public companies in the last three years.

As at the date of this announcement, Mr. Hou does not have any relationship with any other director, senior management, or substantial shareholder (as defined in the Listing Rules) or controlling shareholder (as defined in the Listing Rules) of the Company. He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and does not hold any other position with the Company and/or any of its subsidiaries.

The Company has entered into a director's service contract with Mr. Hou without specific term with effect from the conclusion of the AGM. Mr. Hou will hold office until the next following general meeting of the Company and thereafter will be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the bye-laws of the Company. Mr. Hou is entitled to a director's fee HK\$240,000 per annum which was determined by the Board with reference to his duties and responsibilities with the Company, the prevailing market benchmark and performance of the Company.

To the best knowledge, information, and belief of the Board, and as confirmed by Mr. Hou, save as disclosed in this announcement, there is no information required to be disclosed pursuant to the requirements of rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Hou as the independent non-executive Director of the Company.

The Board would like to welcome Mr. Hou to the Board.

By Order of the Board
Huabao International Holdings Limited
POON Chiu Kwok
Executive Director

Hong Kong, 21 May 2022

As at the date of this announcement, the Board comprises six executive directors, namely Ms. CHU Lam Yiu, Messrs. LAM Ka Yu, XIA Liqun, POON Chiu Kwok, Ms. LAM Ka Yan and Ms. CHOY Man Har and three independent non-executive directors, namely Messrs. LEE Luk Shiu, Jonathan Jun YAN and HOU Haitao.

** For identification purposes only*