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中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00386)

Poll Results of Annual General Meeting for 2021, First A Shareholders Class Meeting for 2022 and First H Shareholders Class Meeting for 2022

A. Poll Results of Annual General Meeting for 2021, First A Shareholders Class Meeting for 2022 and First H Shareholders Class Meeting for 2022

References are made to the circular of China Petroleum & Chemical Corporation (“**Sinopec Corp.**” or the “**Company**”) dated 31 March 2022 (the “**Circular**”), the notice of annual general meeting for 2021 and first H shareholders class meeting for 2022 dated 31 March 2022 (the “**Notice**”) and the supplemental notice of annual general meeting for 2021 dated 18 April 2022 (the “**Supplemental Notice**”). Unless the context otherwise requires, terms defined in the Circular, Notice and Supplemental Notice shall have the same meanings as those used in this announcement.

I. Convening and Attendance of the Meetings

The Company held its annual general meeting for 2021 (the “**AGM**”), the first A shareholders class meeting for 2022 (the “**A Shareholders Class Meeting**”) and the first H shareholders class meeting for 2022 (the “**H Shareholders Class Meeting**”), the AGM together with the A Shareholders Class Meeting and the H Shareholders Class Meeting are referred to as the “**Meetings**”) by way of online meeting (video) on Wednesday, 18 May 2022.

AGM

1. Number of shareholders and their authorised proxies attending the AGM	298
of which: A Shareholders	292
H Shareholders	6
2. Total number of valid voting shares held by the attending shareholders or their authorised proxies at the AGM	95,869,139,460

of which: A Shares	83,737,689,780
H Shares	12,131,449,680
3. Percentage of such voting shares of the Company held by such attending shareholders or their authorised proxies, as compared with the total shares entitling the shareholders to attend and validly vote at the AGM (%)	79.184094
of which: A Shares	69.163999
H Shares	10.020095

As at the registration date (at the close of business on Friday, 15 April 2022), the total number of shares issued by Sinopec Corp. was 121,071,209,646 shares, which represented the total number of shares entitling their holders to attend and vote on resolutions proposed at the AGM.

A Shareholders Class Meeting

1. Number of A Shareholders and their authorised proxies attending the A Shareholders Class Meeting	293
2. Total number of valid voting shares held by the attending A Shareholders or their authorised proxies at the A Shareholders Class Meeting	83,738,305,080
3. Percentage of such voting shares of the Company held by such attending A Shareholders or their authorised proxies, as compared with the total shares entitling the A Shareholders to attend and validly vote at the A Shareholders Class Meeting (%)	87.631078

As at the registration date (at the close of business on Friday, 15 April 2022), the total number of issued A Shares of the Company was 95,557,771,046 shares, which represented the total number of shares entitling their holders to attend and vote on the resolution proposed at the A Shareholders Class Meeting.

H Shareholders Class Meeting

1. Number of H Shareholders and their authorised proxies attending the H Shareholders Class Meeting	6
2. Total number of valid voting shares held by the attending H Shareholders or their authorised proxies at the H Shareholders Class Meeting	11,941,571,788
3. Percentage of such voting shares of the Company held by such attending H Shareholders or their authorised proxies, as compared with the total shares entitling the H Shareholders to attend and validly vote at the H Shareholders Class Meeting (%)	46.805027

As at the registration date (at the close of business on Friday, 15 April 2022), the total number of issued H Shares of the Company was 25,513,438,600 shares, which represented the total number of shares entitling their holders to attend and vote on the resolution proposed at the H Shareholders Class Meeting.

The Company does not have any shareholder that was entitled to attend the Meetings but was required under rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) to abstain from voting in favour of any resolution proposed at the Meetings or that was required to abstain from voting. Nor had any shareholders of the Company stated their intention in the circular of Sinopec Corp. dated 31 March 2022 to vote against any resolution or to abstain from voting at the Meetings.

The Meetings were convened by the board of directors of Sinopec Corp. (the “**Board**”) and chaired by Mr. Ma Yongsheng, Chairman of the Board. The Company currently has 10 Directors as at the time of the Meetings. Mr. Ma Yongsheng (Chairman of the Board), Mr. Yu Baocai, as Director, attended the Meetings. Due to work reasons, Mr. Zhao Dong, Mr. Ling Yiqun, Mr. Li Yonglin, Mr. Liu Hongbin, as Directors, and Mr. Cai Hongbin, Mr. Ng, Kar Ling Johnny, Mr. Shi Dan, Mr. Bi Mingjian, as Independent Non-executive Directors, did not attend the Meetings. The Company currently has 5 Supervisors as at the time of the Meetings. Mr. Zhang Shaofeng, as Chairman of Board of Supervisors, Mr. Zhang Zhiguo, as Supervisor, attended the Meetings. Due to work reasons, Mr. Yin Zhaolin, Mr. Guo Hongjin and Mr. Chen Yaohuan, as Supervisors, did not attend the Meetings. Mr. Huang Wensheng, as Vice President and the Secretary to the Board, attended the Meetings. The convening of and the procedures for holding the Meetings, and the voting procedures at the Meetings were in compliance with the requirements of the Company Law of the PRC and the articles of association of Sinopec Corp. (the “**Articles of Association**”).

II. Poll Results of the Meetings

AGM

(I) Resolutions approved by way of non-cumulative voting:

1. To consider and approve the Report of the Board of Directors for 2021 of Sinopec Corp.

Result: Approved

Voting details:

Shareholder category	For		Against	
	Number of votes	(%)	Number of votes	(%)
A Share	83,712,284,883	99.970025	25,100,397	0.029975
H Share	11,846,128,347	97.648085	285,321,333	2.351915
Total:	95,558,413,230	99.676202	310,421,730	0.323798

2. To consider and approve the Report of the Board of Supervisors for 2021 of Sinopec Corp.

Result: Approved

Voting details:

Shareholder category	For		Against	
	Number of votes	(%)	Number of votes	(%)
A Share	83,712,202,883	99.969927	25,182,397	0.030073
H Share	11,858,537,647	97.750376	272,912,033	2.249624
Total:	95,570,740,530	99.689060	298,094,430	0.310940

3. To consider and approve the audited financial reports of Sinopec Corp. for the year ended 31 December 2021 prepared by KPMG Huazhen (Special General Partnership) and KPMG.

Result: Approved

Voting details:

Shareholder category	For		Against	
	Number of votes	(%)	Number of votes	(%)
A Share	83,683,055,290	99.935113	54,334,890	0.064887
H Share	11,504,460,361	94.831703	626,989,319	5.168297
Total:	95,187,515,651	99.289316	681,324,209	0.710684

4. To consider and approve the profit distribution plan of Sinopec Corp. for the year ended 31 December 2021.

Result: Approved

Voting details:

Shareholder category	For		Against	
	Number of votes	(%)	Number of votes	(%)
A Share	83,734,012,080	99.995609	3,676,900	0.004391
H Share	12,091,573,186	99.671297	39,876,494	0.328703
Total:	95,825,585,266	99.954570	43,553,394	0.045430

5. To authorise the Board to determine the interim profit distribution plan of Sinopec Corp. for the year 2022.

Result: Approved

Voting details:

Shareholder category	For		Against	
	Number of votes	(%)	Number of votes	(%)
A Share	83,733,786,380	99.995578	3,702,500	0.004422
H Share	12,091,368,486	99.669609	40,081,194	0.330391
Total:	95,825,154,866	99.954330	43,783,694	0.045670

6. To consider and approve the re-appointment of KPMG Huazhen (Special General Partnership) and KPMG as the external auditors of Sinopec Corp. for the year 2022, and to authorise the Board to determine their remunerations.

Result: Approved

Voting details:

Shareholder category	For		Against	
	Number of votes	(%)	Number of votes	(%)
A Share	83,736,018,580	99.998674	1,110,000	0.001326
H Share	12,123,960,780	99.938269	7,488,900	0.061731
Total:	95,859,979,360	99.991031	8,598,900	0.008969

7. To authorise the Board to determine the proposed plan for issuance of debt financing instrument(s).

Result: Approved

Voting details:

Shareholder category	For		Against	
	Number of votes	(%)	Number of votes	(%)
A Share	83,086,476,474	99.223441	650,265,606	0.776559
H Share	4,566,036,499	37.638856	7,565,141,181	62.361144
Total:	87,652,512,973	91.430494	8,215,406,787	8.569506

8. To grant to the Board a general mandate to issue new domestic shares and/or overseas-listed foreign shares of Sinopec Corp.

Result: Approved

Voting details:

Shareholder category	For		Against	
	Number of votes	(%)	Number of votes	(%)
A Share	82,880,915,574	98.977018	856,619,806	1.022982
H Share	2,564,059,513	21.136114	9,567,118,167	78.863886
Total:	85,444,975,087	89.127070	10,423,737,973	10.872930

9. To grant to the Board a mandate to buy back domestic shares and/or overseas-listed foreign shares of Sinopec Corp.

Result: Approved

Voting details:

Shareholder category	For		Against	
	Number of votes	(%)	Number of votes	(%)
A Share	83,734,643,480	99.996487	2,941,400	0.003513
H Share	12,086,809,380	99.632028	44,640,300	0.367972
Total:	95,821,452,860	99.950368	47,581,700	0.049632

(II) Resolutions approved by way of cumulative voting:

10. To elect the supervisors (not including employee representative supervisors).

Voting details:

No.	Supervisor Candidates	For		Against		Whether elected
		Number of votes	(%)	Number of votes	(%)	Yes
10.01	Qiu Fasen	94,194,980,889	98.253704	1,567,641,814	1.635189	Yes
10.02	Lv Lianggong	94,194,838,074	98.253555	1,567,668,414	1.635217	Yes
10.03	Wu Bo	94,198,833,267	98.257723	1,563,382,614	1.630746	Yes
10.04	Zhai Yalin	94,194,457,974	98.253159	1,567,643,814	1.635191	Yes

Resolutions No. 7, 8 and 9 are special resolutions, each of which has been passed by votes representing more than two-thirds of the total shares with valid voting rights held by the shareholders or their proxies present at the AGM.

The biographical details and relevant information of the supervisors elected at the AGM were disclosed in the Appendix I to the Supplemental Notice.

A Shareholders Class Meeting

Resolution approved by way of non-cumulative voting:

1. To grant to the Board a mandate to buy back domestic shares and/or overseas-listed foreign shares of Sinopec Corp.

Result: Approved

Voting details:

For		Against	
Number of votes	(%)	Number of votes	(%)
83,735,258,780	99.996487	2,941,400	0.003513

The above resolution is a special resolution and was passed by votes representing more than two-thirds of the total shares with valid voting rights held by the A Shareholders or their proxies present at the A Shareholders Class Meeting.

H Shareholders Class Meeting

Resolution approved by way of non-cumulative voting:

1. To grant to the Board a mandate to buy back domestic shares and/or overseas-listed foreign shares of Sinopec Corp.

Result: Approved

Voting details:

For		Against	
Number of votes	(%)	Number of votes	(%)
11,897,134,288	99.627876	44,437,500	0.372124

The above resolution is a special resolution and was passed by votes representing more than two-thirds of the total shares with valid voting rights held by the H Shareholders or their proxies present at the H Shareholders Class Meeting.

III. Witness by Lawyers

Ms. Xu Min and Mr. Li Yang from Haiwen & Partners, the PRC Legal Counsel of Sinopec Corp., issued a legal opinion (the “**Legal Opinion**”) confirming that the convening of and the procedures for holding the Meetings, the eligibility of the convenor of the Meetings, the eligibility of the shareholders (or their proxies) attending the Meetings and the voting procedures at the Meetings were in compliance with the requirements of relevant laws and the Articles of Association and the voting results at the Meetings were valid.

In accordance with the requirements of the Listing Rules, Hong Kong Registrars Limited, the H share registrar of Sinopec Corp., was appointed as the scrutineer in respect of the voting at the Meetings.

B. Information in relation to the Final Dividend for 2021

Reference is made to the section headed “Report of the Board of Directors – 8 Dividend” of the 2021 annual report of the Company. The Company clarifies that according to the PRC Accounting Standards, the dividend distribution and bonus shares declared by Sinopec Corp. in the past three years are as follows:

	2021	2020	2019
Cash dividends (RMB/Share, tax inclusive)	0.47	0.20	0.31
Total amount of cash dividends (RMB billion, tax inclusive)	56.903	24.214	37.533
Net profits attributed to the shareholders of the listed company shown in the consolidated statement for the dividend year (RMB billion)	71.208	33.271	57.643
Ratio of the dividends to the net profit attributed to the shareholders of the listed company in the consolidated statement (%)	79.9	72.8	65.1

Closure of Register of Members of H Shares

In order to qualify for the final dividend for H Shares, the holders of H Shares must lodge all share certificates accompanied by the transfer documents with Hong Kong Registrars Limited located at 1712-1716, 17th Floor Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong before 4:30 p.m. on Wednesday, 1 June 2022 for registration of transfer of H Shares. The registration of transfer of H Shares of Sinopec Corp. will be closed from Thursday, 2 June 2022 to Thursday, 9 June 2022 (both days inclusive).

Distribution of Final Dividend for 2021

The final cash dividend will be distributed on or before Thursday, 23 June 2022 to all shareholders whose names appear on the register of members of Sinopec Corp. on the record date of Thursday, 9 June 2022. The dividend is denominated and declared in RMB and will be distributed to the domestic shareholders and investors participating in the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect Programmes in RMB and to the overseas shareholders in Hong Kong Dollar. The exchange rate for the dividend calculated in Hong Kong Dollar is based on the average benchmark exchange rate of RMB against Hong Kong Dollar as published by the People's Bank of China one week preceding the date of the declaration and distribution of such dividend. Accordingly, the exchange rate for dividend paid in Hong Kong dollars was HKD1 to RMB0.857372. The final dividend for 2021 for each H Share of the Company is HKD0.3616 (tax inclusive).

By Order of the Board

China Petroleum & Chemical Corporation

Huang Wensheng

Vice President and Secretary to the Board of Directors

Beijing, the PRC
18 May 2022

As of the date of this announcement, directors of the Company are: Ma Yongsheng, Zhao Dong*, Yu Baocai[#], Ling Yiqun[#], Li Yonglin[#], Liu Hongbin[#], Cai Hongbin⁺, Ng, Kar Ling Johnny⁺, Shi Dan⁺ and Bi Mingjian⁺.*

[#] *Executive Director*

^{*} *Non-executive Director*

⁺ *Independent Non-executive Director*