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鷹君集團有限公司
Great Eagle
Holdings Limited

於百慕達註冊成立之有限公司
Incorporated in Bermuda with limited liability

(Stock Code: 41)

ANNOUNCEMENT

SCRIP DIVIDEND ARRANGEMENT IN RELATION TO THE FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2021

On 25 February 2022, it was announced that, among other things, the Board recommended the payment of a final dividend of HK50 cents per Share and a special final dividend of HK50 cents per Share for the year ended 31 December 2021 payable on 21 June 2022 to the Shareholders whose names appear on the Registers of Members on 18 May 2022. At the annual general meeting of the Company held on 5 May 2022, the 2021 Final Dividend and the Special Final Dividend were approved. The Shareholders were provided with an option to receive an allotment of new shares of HK\$0.50 each in the capital of the Company in lieu of cash only for the 2021 Final Dividend. The Special Final Dividend will be paid solely in the form of cash.

The Issue Price of the Scrip Shares has been determined at HK\$15.98 per Share. Further details of the Scrip Dividend Arrangement are set out in a circular which will be sent to the Shareholders on 23 May 2022, together with the Election Form (if appropriate). Shareholders who wish to elect to receive an allotment of Scrip Shares, or partly in cash and partly in Scrip Shares in respect of the 2021 Final Dividend must complete, sign and return the Election Forms to the Company's branch share registrar in Hong Kong no later than 4:30 p.m. on Wednesday, 8 June 2022. Dividend warrants and share certificates in respect of the 2021 Final Dividend and the Special Final Dividend will be despatched to the Shareholders on 21 June 2022.

On 25 February 2022, it was announced that, among other things, the board of directors (the "**Board**") of Great Eagle Holdings Limited (the "**Company**") recommended the payment of a final dividend of HK50 cents per share (the "**2021 Final Dividend**") and a special final dividend of HK50 cents per share (the "**Special Final Dividend**") of HK\$0.50 each in the capital of the Company (the "**Share(s)**") for the year ended 31 December 2021 payable on 21 June 2022 to the shareholders of the Company (the "**Shareholder(s)**") whose names appear on the registers of members of the Company (the "**Registers of Members**") as at the close of business on 18 May 2022 (the "**Record Date**"). At the annual general meeting of the Company held on 5 May 2022, the 2021 Final Dividend and the Special Final Dividend were approved. The Shareholders were provided with an option to receive an allotment of new shares of HK\$0.50 each in the capital of the Company (the "**Scrip Shares**") in lieu of cash only for the 2021 Final Dividend (the "**Scrip Dividend Arrangement**"). **The Special Final Dividend will be paid solely in the form of cash.** Dividend warrants and share certificates in respect of the 2021 Final Dividend and the Special Final

Dividend will be despatched to the Shareholders on 21 June 2022.

Under the Scrip Dividend Arrangement, Shareholders whose names appear on the Registers of Members on the Record Date may elect to receive:

- (a) a cash dividend of HK50 cents for each Share held on the Record Date; or
- (b) a scrip dividend of new shares at an Issue Price (as defined below), subject to any fractional entitlement being disregarded as mentioned below; or
- (c) a combination of partly in (a) and partly in (b) above.

The Scrip Shares will be issued by way of capitalisation of the Company's retained profits. The Scrip Shares issued in respect of the 2021 Final Dividend will, when they are issued, rank pari passu in all respects with the existing issued Shares except that such Scrip Shares themselves will not rank for the 2021 Final Dividend or Special Final Dividend. Scrip Shares are not renounceable. The right to receive Scrip Shares instead of whole or part of the cash dividend is non-transferable.

The issue price of the Scrip Shares has been determined at HK\$15.98 per Share (the "**Issue Price**"), which is the average closing price of the Shares ("**Average Closing Price**") quoted on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for the five consecutive trading days commencing from and including 11 May 2022, less a 5% discount. Accordingly, the number of Scrip Shares which each Shareholder will receive under the Scrip Dividend Arrangement will be calculated as follows:

$$\begin{array}{r} \text{Number of} \\ \text{Scrip Shares} \\ \text{to be received} \\ \text{(round down to the} \\ \text{nearest whole} \\ \text{number)} \end{array} = \begin{array}{r} \text{Number of existing} \\ \text{Shares held on the} \\ \text{Record Date for which} \\ \text{the election for} \\ \text{Scrip Shares is made} \end{array} \times \frac{\begin{array}{r} \text{HK\$0.50} \\ \text{(2021 Final Dividend per Share)} \end{array}}{\begin{array}{r} \text{HK\$15.98} \\ \text{(Average Closing Price x 95\%)} \end{array}}$$

The number of Scrip Shares to be received by each Shareholder pursuant to his/her election will be rounded down to the nearest whole number. No Shareholder will be entitled to be issued any fraction of a Share under the Scrip Dividend Arrangement. If Shareholders elect to receive the maximum number of Scrip Shares in lieu of their cash dividend, a residual dividend entitlement may arise, representing the difference between the total cash equivalent of the Scrip Shares based on the Issue Price to be issued to them and the maximum dividend available in respect of their shareholdings. Fractional entitlements to Scrip Shares will be disregarded and the benefit thereof will accrue to the Company.

Scrip Shares issued to a Shareholder pursuant to an election to receive some or all of his/her 2021 Final Dividend in Scrip Shares may be allocated in odd lots (of fewer than a board lot of 1,000 Shares). No special dealing arrangements will be put in place by the Company to facilitate the trading or disposal of Scrip Shares issued in odd lots. Shareholders should be aware that odd lots usually trade at a discount to the price of board lots.

Shareholders may elect to receive Scrip Shares in respect of all or part of their holding of Shares. No fraction of a Share will be issued. If Shareholders choose to take only part of their dividends as Scrip Shares, they will receive the balance in cash.

Further details of the Scrip Dividend Arrangement are set out in a circular which will be sent to the Shareholders on 23 May 2022, together with the Election Form (if appropriate). Shareholders who

wish to elect to receive an allotment of Scrip Shares, or partly in cash and partly in Scrip Shares in respect of the 2021 Final Dividend must complete, sign and return the Election Forms to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong **no later than 4:30 p.m. on Wednesday, 8 June 2022.**

The latest time for submission of the Election Forms will not be valid if there is a tropical cyclone warning signal no. 8 or above, or a "black" rainstorm warning or extreme conditions caused by a super typhoon announced by the Government in force in Hong Kong:

- (i) at any time before 12:00 noon and no longer in force after 12:00 noon on Wednesday, 8 June 2022. Instead, the deadline for submission of the Election Forms will be extended to 5:00 p.m. on the same business day;
- (ii) at any time between 12:00 noon and 4:00 p.m. on Wednesday, 8 June 2022. Instead, the deadline for submission of the Election Forms will be rescheduled to 4:30 p.m. on the next business day which does not have either of those warnings in force at any time between 9:00 a.m. and 4:30 p.m.

The Board is aware that, after making legal enquiries by the Company, for the Shareholders with registered addresses in Thailand, New Zealand and the United States of America, local approval and/or filing or other formalities in relation to the Scrip Dividend Arrangement need to be observed so as to comply with the relevant securities legislation in those jurisdictions. As the Board considered that it would not be cost-effective or expedient for the Company to comply with the registration requirements and/or other formalities under the laws of the relevant jurisdictions, it has decided to exclude Shareholders with registered addresses in these jurisdictions from the Scrip Dividend Arrangement. Accordingly, they will receive the 2021 Final Dividend wholly in cash.

In addition, based on the information available in the Central Clearing and Settlement System as at the close of business on the Record Date, 1,085,859 Shares, representing approximately 0.15% of the total issued Shares, were held by China Securities Depository and Clearing Corporation Limited ("**ChinaClear**"). Pursuant to the Frequently Asked Questions Series 29 issued by the Stock Exchange on 17 November 2014 and updated on 4 November 2016 and 13 July 2018 on the interpretation of the Listing Rules, investors from the People's Republic of China (which for the purpose of this announcement, excludes Taiwan, Hong Kong Special Administrative Region and Macau Special Administrative Region of the People's Republic of China) who hold Shares through ChinaClear as nominee under Shanghai Connect and Shenzhen Connect (the "**PRC Southbound Trading Investors**") can participate in the Scrip Dividend Arrangement through ChinaClear. ChinaClear will provide nominee services for the PRC Southbound Trading Investors to elect to receive the Scrip Shares in respect of all or part of his/her holding of Shares in accordance with the relevant laws and regulations.

The PRC Southbound Trading Investors should seek advice from their intermediary (including broker, custodian, nominee or ChinaClear participants) and/or other professional advisers for details of the logistical arrangements as required by ChinaClear, and provide instructions with such intermediary in relation to the election to receive the Scrip Shares.

The Scrip Dividend Arrangement is conditional upon listing approval being granted by the Stock Exchange in respect of the Scrip Shares to be issued pursuant thereto. If this condition is not satisfied, the Scrip Dividend Arrangement described herein will not become effective, the Election Forms will be void and the 2021 Final Dividend will then be paid wholly in cash.

By Order of the Board
Great Eagle Holdings Limited
LO Ka Shui
Chairman and Managing Director

Hong Kong, 18 May 2022

As at the date of this announcement, the Board comprises Dr. LO Ka Shui (Chairman and Managing Director), Mr. LO Hong Sui, Antony, Madam LAW Wai Duen, Mr. LO Chun Him, Alexander, Mr. KAN Tak Kwong (General Manager), Mr. CHU Shik Pui and Professor POON Ka Yeung, Larry being the Executive Directors; Madam LO TO Lee Kwan, Mr. LO Hong Sui, Vincent and Dr. LO Ying Sui being the Non-executive Directors; and Mr. CHENG Hoi Chuen, Vincent, Professor WONG Yue Chim, Richard, Mrs. LEE Pui Ling, Angelina, Mr. LEE Siu Kwong, Ambrose and Mr. ZHU Qi being the Independent Non-executive Directors.