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Heng Hup Holdings Limited

興合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1891)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 14 MAY 2022

The Board is pleased to announce that all the Resolutions as set out in the Notice were duly passed by the Independent Shareholders by way of poll at the EGM held on 14 May 2022.

Reference is made to the circular (the “**Circular**”) incorporating the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of Heng Hup Holdings Limited (the “**Company**”) dated 21 April 2022, in relation to, among others, the 2022 Master Purchase Agreements. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that all the proposed resolutions as set out in the Notice (the “**Resolutions**”) were duly passed by the Independent Shareholders by way of poll at the EGM held on 14 May 2022.

As at the date of the EGM, the Company has 1,000,000,000 Shares in issue. As at the date of the EGM, the Sia Brothers held 750,000,000 Shares (representing 75% of the existing issued share capital of the Company) among which 510,000,000 shares are held in the capacity as interest in a controlled corporation, 192,000,000 shares are held in the capacity as interests held jointly with another person and 48,000,000 shares are held in the capacity as beneficial owner. The Sia Brothers are the controlling shareholders of the Company and collectively, they are able to exercise control over the voting right of 750,000,000 Shares. As the Sia Brothers are deemed to have interests in the 2022 Master Purchase Agreements and the transactions contemplated thereunder, the Sia Brothers and their associates are required to abstain from voting on the relevant resolution(s) approving the 2022 Master Purchase Agreements and the transactions contemplated thereunder at the EGM and have so abstained.

Accordingly, the total number of Shares entitling the Independent Shareholders to attend the EGM and vote for or against the Resolutions was 250,000,000 Shares.

Save as disclosed above, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules. No Shareholders were required under the Listing Rules to abstain from voting at the EGM. No parties have indicated in the Circular that they intend to vote against or abstain from voting on the proposed resolutions at the EGM. The executive Directors, Datuk Sia Kok Chin, Datuk Sia Keng Leong, Mr. Sia Kok Chong, Mr. Sia Kok Seng, Mr. Sia Kok Heong and the independent non-executive Directors, Ms. Sai Shiow Yin, Mr. Puar Chin Jong and Mr. Chu Kheh Wee, have attended the EGM.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited was appointed as the scrutineer at the EGM for the purpose of vote-taking.

Full text of the Resolutions is set out in the Notice of EGM. The poll results in respect of the Resolutions proposed at the EGM are as follows:

Ordinary Resolutions		Number of Shares represented by votes (approximate %)	
		For	Against
1.	To approve, confirm and ratify the Long Hin Master Purchase Agreement and the transactions contemplated thereunder (including but not limited to the proposed annual caps)	36,716,000 (87.18%)	5,400,000 (12.82%)
2.	To approve, confirm and ratify the Lek Seng Master Purchase Agreement and the transactions contemplated thereunder (including but not limited to the proposed annual caps)	36,716,000 (87.18%)	5,400,000 (12.82%)
3.	To approve, confirm and ratify the Chye Seng Huat Trading Master Purchase Agreement and the transactions contemplated thereunder (including but not limited to the proposed annual caps)	36,716,000 (87.18%)	5,400,000 (12.82%)

Note: The number of votes and percentage of the voting as stated above are based on the total number of Shares held by the Shareholders voted at the EGM in person, by authorised corporate representative(s) or by proxies.

As more than 50% of the votes were cast in favour of each of the Resolutions, all the Resolutions were duly passed as ordinary resolutions by the Independent Shareholders at the EGM.

By order of the Board
Heng Hup Holdings Limited
Datuk Sia Kok Chin
Chairman and Chief Executive Officer

Hong Kong, 14 May 2022

As at the date of this announcement, the executive Directors are Datuk Sia Kok Chin, Datuk Sia Keng Leong, Mr. Sia Kok Chong, Mr. Sia Kok Seng and Mr. Sia Kok Heong; and the independent non-executive Directors are Ms. Sai Shiow Yin, Mr. Puar Chin Jong and Mr. Chu Kheh Wee.