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Ronshine China Holdings Limited

融信中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3301)

**FURTHER ANNOUNCEMENT ON THE ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2021
AND
DELAY IN DESPATCH OF THE 2021 ANNUAL REPORT**

References are made to the announcements of Ronshine China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 21 March 2022, 31 March 2022 and 11 May 2022 (together, the “**Announcements**”) in relation to, among other matters, the consolidated annual results of the Group for the year ended 31 December 2021 (the “**2021 Annual Results**”).

AUDITOR’S AGREEMENT ON THE 2021 ANNUAL RESULTS

The Company hereby announces that on 15 May 2022, the Company obtained the agreement from its auditor, Elite Partners CPA Limited (the “**Auditor**”), on the 2021 Annual Results (including the financial information in respect of the Group’s consolidated income statement, consolidated statement of comprehensive income, consolidated balance sheet and the related notes thereto) as required under Rule 13.49(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The 2021 Annual Results remain substantially the same as those contained in the Company’s announcement dated 31 March 2022 (the “**2021 Results Announcement**”) save for the adjustments set out in the section headed “Material Differences Between the Unaudited and Audited 2021 Annual Results” in this announcement.

The audit committee of the Company has reviewed the audited 2021 Annual Results with the Company’s management and considered that such results have been prepared in accordance with applicable accounting standards and requirements with sufficient disclosure.

MATERIAL DIFFERENCES BETWEEN THE UNAUDITED AND AUDITED 2021 ANNUAL RESULTS

Since the financial information contained in the 2021 Results Announcement was neither audited nor agreed with the Auditor as at the date of its publication and subsequent adjustments have been made to such information, shareholders and potential investors of the Company are advised to pay attention to certain differences between the financial information of the unaudited and audited 2021 Annual Results. Set forth below are principal details and reasons for the material differences in such financial information in accordance with Rule 13.49(3)(ii)(b) of the Listing Rules.

Changes in consolidated balance sheet

	2021 RMB'000 (Audited)	2021 RMB'000 (Unaudited)	Difference RMB'000	<i>Note</i>
EQUITY				
Share capital	15	15	–	
Share premium	3,082,681	3,082,681	–	
Other reserves	15,221,902	16,326,581	(1,104,679)	(a)
Capital and reserves attributable to owners of the Company	18,304,598	19,409,277	(1,104,679)	(a)
Non-controlling interests	33,976,352	32,871,673	1,104,679	(a)
Total equity	52,280,950	52,280,950	–	

Note:

- (a) The reclassification in equity was due to the classification difference generated by the management of the Company during the process of preparing the unaudited consolidated financial statements of the Group for the year ended 31 December 2021. The total amount of equity of the Group as at 31 December 2021 in the audited 2021 Annual Results remains unchanged.

Save as disclosed in this announcement, all other information contained in the 2021 Results Announcement remain unchanged in all material aspects.

SCOPE OF WORK OF THE AUDITOR

The figures in respect of the Group's consolidated income statement, consolidated statement of comprehensive income, consolidated balance sheet and the related notes thereto for the year ended 31 December 2021 as set out in the 2021 Results Announcement, together with the adjustments as disclosed under the section headed "Material Differences Between the Unaudited and Audited 2021 Annual Results" in this announcement, have been agreed by the Auditor to the amounts set out in the Group's audited consolidated financial statements for the year ended 31 December 2021. The work performed by the Auditor in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by the Auditor on the 2021 Results Announcement or this announcement.

ANNUAL GENERAL MEETING

The annual general meeting of the Company for the year ended 31 December 2021 (the “**Annual General Meeting**”) is proposed to be held on Thursday, 30 June 2022. A notice convening the Annual General Meeting will be published and despatched in the manner as required by the Listing Rules in due course.

The Auditor shall retire at the forthcoming Annual General Meeting, at which a resolution will be proposed for the re-appointment of the Auditor as the auditor of the Company.

DIVIDEND

At the meeting of the board of directors of the Company (the “**Board**”) held on 15 May 2022, the Board resolved not to recommend the payment of a final dividend for the year ended 31 December 2021.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining the rights of the shareholders of the Company (the “**Shareholders**”) to attend and vote at the Annual General Meeting, the register of members of the Company will be closed from Monday, 27 June 2022 to Thursday, 30 June 2022, both days inclusive, during which period no transfer of shares of the Company will be registered. In order to be eligible to attend and vote at the Annual General Meeting, all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m. on Friday, 24 June 2022.

DELAY IN DESPATCH OF THE 2021 ANNUAL REPORT

Reference is made to the “Frequently asked questions on the Joint Statement in relation to Results Announcements in light of Travel Restrictions related to the Severe Respiratory Disease associated with a Novel Infectious Agent (Joint Statement) and holding of general meetings” issued by the Stock Exchange and last updated on 8 April 2022 (the “**Guidance**”).

Due to the impact of the COVID-19 pandemic which restricts the Group’s ability to gather necessary external confirmations and to complete the outstanding audit procedures on a timely basis, the Company could only complete the audit of the 2021 Annual Results on 15 May 2022. Following the completion of audit, additional time is required by the Company to finalize and bulk print its annual report for the year ended 31 December 2021 (the “**2021 Annual Report**”) and to send the 2021 Annual Report to the Shareholders. As such, the Company is unable to send the 2021 Annual Report to the Shareholders within four months of the financial year end (i.e. by 30 April 2022) as required under Rule 13.46(2)(a) of the Listing Rules nor within the extended deadline of 15 May 2022 with reference to the Guidance.

The Company will endeavour to finalize and bulk print the 2021 Annual Report and to despatch the 2021 Annual Report to the Shareholders as soon as practicable.

The Company has made an application to the Stock Exchange for a waiver from strict compliance with Rule 13.46(2)(a) of the Listing Rules on the basis that the Company will despatch the 2021 Annual Report on or before 31 May 2022.

The Company will make further announcement(s) to provide updates on the above matters as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Ronshine China Holdings Limited
Ou Zonghong
Chairman

Hong Kong, 15 May 2022

As at the date of this announcement, Mr. Ou Zonghong, Ms. Yu Lijuan, Ms. Zeng Feiyan, Mr. Ruan Youzhi and Mr. Zhang Lixin are the executive directors of the Company; Ms. Chen Shucui is the non-executive director of the Company; and Mr. Qu Wenzhou, Mr. Ren Yunan and Mr. Ruan Weifeng are the independent non-executive directors of the Company.