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中國汽車內飾集團有限公司

CHINA AUTOMOTIVE INTERIOR DECORATION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0048)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of China Automotive Interior Decoration Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 13 May 2022, the Company offered to grant 16,700,000 share options (the “**Options**”) to various eligible employees and directors of the Group (collectively, the “**Grantees**”) under the share option scheme of the Company adopted on 5 June 2015 to subscribe for a total of 16,700,000 ordinary shares of the Company (the “**Shares**”).

Details of the Options offered to grant are set out below:

Date of offer	:	13 May 2022
Total number of the Options offered	:	16,700,000, entitling the holders thereof to subscribe for a total of 16,700,000 Shares
Validity period of the Options	:	From 13 May 2022 to 12 May 2024 (both dates inclusive)
Exercise price of Options	:	HK\$0.433 per Share, being the highest of: <ul style="list-style-type: none">(i) the closing price of HK\$0.415 per Share as stated in the Stock Exchange’s daily quotations sheet on the date of offer of the Options;(ii) the average closing price of HK\$0.433 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the date of offer of the Options; and(iii) the nominal value of HK\$0.025 per Share.
Closing price of the Shares on the date of offer of the Options	:	HK\$0.415 per Share

Of the 16,700,000 Options offered, except 11,690,000 Options were offered to eligible employees of the Group, the balance of a total of 5,010,000 Options were offered to the following directors of the Company:

Name of Director	Position(s)/Capacity	Number of Options offered	Approximate percentage of the Shares to be issued upon exercise of the Options in the total number of issued Shares of the Company as at the date of offer
Mr. Zhuang Yuejin	Chairman and Executive Director	1,670,000	0.95%
Mr. Wong Ho Yin	Executive Director and Company Secretary	1,670,000	0.95%
Ms. Xiao Suni	Executive Director	1,670,000	0.95%
		5,010,000	

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of Options to each of above Directors has been approved by the independent non-executive directors of the Company and each Director has abstained from voting on the resolution approving the grant of Options in which such Director is the Grantee.

Save as disclosed above, none of the Grantees or their respective associates (as defined in the Listing Rules) is a director, chief executive or substantial shareholder of the Company.

By Order of the Board
China Automotive Interior Decoration Holdings Limited
Zhuang Yuejin
Chairman

Hong Kong, 13 May 2022

As at the date hereof, the executive directors are Mr. Zhuang Yuejin, Mr. Wong Ho Yin and Ms. Xiao Suni, and the independent non-executive directors are Mr. Mak Wai Ho, Ms. Ng Li La, Adeline and Ms. Zhu Chunyan.