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第一拖拉机股份有限公司
FIRST TRACTOR COMPANY LIMITED*

(a joint stock company incorporated in The People's Republic of China with limited liability)

(Stock Code: 0038)

POLL VOTING RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 13 MAY 2022

The board (the “**Board**”) of directors (the “**Directors**”) of First Tractor Company Limited* (the “**Company**”) confirms that there are no false representations, misleading statements or material omissions in this announcement, and individually and collectively accept the responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

Unless otherwise indicated, capitalized terms used herein shall have the same meanings as those defined in the Notice (the “**Notice**”) of 2021 Annual General Meeting of the Company (the “**AGM**”) dated 8 April 2022.

CONVENING AND ATTENDANCE OF THE AGM

The AGM was held at No. 154 Jianshe Road, Luoyang, Henan Province, the PRC, on Friday, 13 May 2022. All the proposed resolutions set out in the Notice were duly passed by way of poll at the AGM.

The total number of issued Shares, A Shares and H Shares entitling the holders to attend and vote on resolutions at the AGM are as follows:

(1) Number of Shareholders attending in person or by proxy	11
Of which: Number of A Shareholders	10
Number of holders of foreign shares listed overseas (H Shares)	1
(2) Total number of shares carrying voting rights held by Shareholders attending the AGM (Shares)	582,474,656
Of which: Total number of shares held by A Shareholders	551,832,740
Total number of shares held by holders of foreign shares listed overseas (H Shares)	30,641,916
(3) Shares carrying voting rights held by Shareholders attending the AGM as a percentage of the total number of shares of the Company carrying voting rights (%)	51.84
Of which: Percentage of shares held by A Shareholders to the total number of shares (%)	49.11
Percentage of shares held by holders of foreign shares listed overseas to the total number of shares (%)	2.73

As at the date of the AGM, the Company had in issue 1,123,645,275 Shares, divided into 731,705,275 A Shares and 391,940,000 H Shares. There were no Shares entitling the holders thereof to attend and abstain from voting in favour or abstain from voting at the AGM, and no Shareholders have stated their intention to vote against the resolutions or to abstain from voting at the AGM.

The AGM was convened by the Board of the Company. Mr. Liu Jiguo, the Chairman of the Board, acted as the chairman of and presided over the AGM. A combination of live voting and online voting procedures was adopted for the AGM, which is in compliance with the requirements of the Company Law of the PRC, the Articles of Association and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

All Directors, some supervisors and secretary to the Board of the Company attended the AGM and some members of senior management were also present at the AGM.

Da Hua Certified Public Accountants (Special General Partnership) (大華會計師事務所(特殊普通合夥)), certified public accountants in the PRC, was the scrutineer for the vote-taking at the AGM. The shareholder representative of the Company, Zhong Lun Law Firm, the Company's PRC lawyer, and a supervisor of the Company were appointed as the counters and scrutineers for the vote-taking at the AGM.

POLL RESULTS OF THE AGM

1. The report of the Board of Directors of the Company for the year 2021

Shareholder category	For		Against		Abstention	
	Number of votes	Percentage (%)	Number of Votes	Percentage (%)	Number of votes	Percentage (%)
A Share	551,831,040	94.7391	1,700	0.0003	0	0.0000
H Share	29,603,916	5.0824	0	0.0000	1,038,000	0.1782
Total:	581,434,956	99.8215	1,700	0.0003	1,038,000	0.1782

2. The work report of the Supervisory Committee of the Company for the year 2021

Shareholder category	For		Against		Abstention	
	Number of votes	Percentage (%)	Number of Votes	Percentage (%)	Number of votes	Percentage (%)
A Share	549,301,853	94.3049	2,530,887	0.4345	0	0.0000
H Share	11,946,878	2.0511	17,657,038	3.0314	1,038,000	0.1782
Total:	561,248,731	96.3559	20,187,925	3.4659	1,038,000	0.1782

3. The audited financial report of the Company for the year 2021

Shareholder category	For		Against		Abstention	
	Number of votes	Percentage (%)	Number of Votes	Percentage (%)	Number of votes	Percentage (%)
A Share	551,831,040	94.7391	1,700	0.0003	0	0.0000
H Share	29,603,916	5.0824	0	0.0000	1,038,000	0.1782
Total:	581,434,956	99.8215	1,700	0.0003	1,038,000	0.1782

4. The profit distribution plan of the Company for the year 2021: Based on the existing total share capital of 1,123,645,275 shares of the Company, a cash dividend for the year 2021 will be distributed to all shareholders, and a cash dividend of RMB0.117 per share (tax included) is proposed to be distributed

Shareholder category	For		Against		Abstention	
	Number of votes	Percentage (%)	Number of Votes	Percentage (%)	Number of votes	Percentage (%)
A Share	551,831,040	94.7391	1,700	0.0003	0	0.0000
H Share	30,641,916	5.2606	0	0.0000	0	0.0000
Total:	582,472,956	99.9997	1,700	0.0003	0	0.0000

5. To re-appoint Da Hua Certified Public Accountants (Special General Partnership) as the Company's financial auditor and the internal control auditor for the year 2022, and to authorize the Board of Directors to decide its remuneration

Shareholder category	For		Against		Abstention	
	Number of votes	Percentage (%)	Number of Votes	Percentage (%)	Number of votes	Percentage (%)
A Share	551,831,040	94.7391	1,700	0.0003	0	0.0000
H Share	25,722,296	4.4160	4,489,620	0.7708	430,000	0.0738
Total:	577,553,336	99.1551	4,491,320	0.7711	430,000	0.0738

INFORMATION REGARDING VOTING ON THE RESOLUTIONS

All resolutions of the AGM are ordinary resolutions and were approved by votes representing more than half of the voting rights held by Shareholders (and their authorized proxies) with voting rights who attended the AGM.

WITNESS BY LAWYERS

Mr. Shen Xu and Mr. Liu Chuanpeng from Zhong Lun Law Firm issued a legal opinion (the “**Legal Opinion**”) confirming the eligibility of the convenor of the AGM and the eligibility of the Shareholders (or their proxies) attending the AGM. It is also confirmed that the convening of and the procedures for holding the AGM, the voting procedures at the AGM were in compliance with the requirements of relevant laws and the Articles of Association of the Company.

By Order of the Board
FIRST TRACTOR COMPANY LIMITED*
YU Lina
Company Secretary

Luoyang, the PRC
13 May 2022

As at the date of this announcement, the Board comprises Mr. Liu Jiguo (Chairman) as executive Director; Mr. Zhang Zhiyu, Mr. Fang Xianfa and Mr. Ma Zhihui as non-executive Directors; and Mr. Edmund Sit, Mr. Wang Shumao and Mr. Xu Liyou as independent non-executive Directors.

* *For identification purposes only*