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TITAN INVO TECHNOLOGY LIMITED

泰坦智華科技有限公司

(formerly known as TUS International Limited 啟迪國際有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 872)

**(1) FURTHER DELAY IN PUBLICATION OF
2021 AUDITED ANNUAL RESULTS; AND
(2) DELAY IN PUBLICATION OF 2021 ANNUAL REPORT**

Reference is made to the announcement of Titan Invo Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 March 2022 in relation to, among other things, the delay in publication of audited annual results of the Group for the year ended 31 December 2021 (the “**Year**”) (the “**Announcement**”) and the announcement of the Company dated 31 March 2022 in relation to the publication of the unaudited annual results of the Group for the Year. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcement.

FURTHER DELAY IN PUBLICATION OF 2021 AUDITED ANNUAL RESULTS

As disclosed in the Announcement, implementation of the tightened COVID-19 prevention and control quarantine measures in Hong Kong and Mainland China, and temporary reduction in manpower of the Group resulting from the surge of COVID-19 cases in Hong Kong, Mainland China and Europe has disrupted the Group's audit progress.

In April 2022, due to the continued surge of COVID-19 cases and prolonged lockdown measures in Suzhou and travel restrictions across Mainland China, the operation of the Group was adversely affected, and the Company's executive director and the management in Suzhou were unable to travel among business locations of the Group in Suzhou, Shanghai, Europe and Korea. They are unable to have on-site access to documents and accounting records so as to finalise and follow up on the financial information necessary for the audit process, such as confirmation letters, financial vouchers, financial budgets and accounting estimates on certain receivables. In addition, Auditors were unable to travel to the Group's business location in Shanghai due to travel restriction. Thus, the audit process has been further hindered.

It was previously expected that the 2021 Audited Annual Results will be published on or before 13 May 2022. As the Auditors would require further time to finalise the same, including to obtain the necessary supporting documents and confirmation from external parties of the Group, the Board announces that publication of the 2021 Audited Annual Results is further delayed. Based on discussions with the Auditors and the current audit progress, on the assumption that there will be no further deterioration in the COVID-19 pandemic and no further stringent measures imposed, the 2021 Audited Annual Results is expected to be published on or before 13 June 2022.

DELAY IN PUBLICATION OF 2021 ANNUAL REPORT

Given the reasons mentioned above, it is anticipated that the Company will not be able to finalise, publish and dispatch the annual report of the Company for the Year (the “**2021 Annual Report**”) before 15 May 2022 in compliance with the “Frequently asked questions on the Joint Statement in relation to Results Announcements in light of Travel Restrictions related to the Severe Respiratory Disease associated with a Novel Infectious Agent (Joint Statement) and Holding of General Meetings” issued by the Securities and Futures Commission of Hong Kong and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and last updated on 8 April 2022.

Based on discussions with the Auditors and the current audit progress, on the assumption that there will be no further deterioration in the COVID-19 pandemic and no further stringent measures imposed, it is expected that the Company will publish and dispatch the 2021 Annual Report on or before 13 June 2022. An application has been made to the Stock Exchange for approval of the delay in publication of the 2021 Annual Report and waiver from strict compliance of the relevant requirements under the Listing Rules in relation to the publication of the 2021 Annual Report. As such, the delay in publication of the 2021 Annual Report is subject to the approval to be given by the Stock Exchange.

Further announcement(s) will be made by the Company as and when necessary.

By order of the Board
Titan Invo Technology Limited
Ma Chi Kong Karl
Chairman

Hong Kong, 13 May 2022

As at the date of this announcement, the Board comprises Mr. Hu Bo who is executive Director, Mr. Ma Chi Kong Karl (Chairman) and Mr. Tsang Ling Bui, Gilbert who are non-executive Directors, and Hon. Quat Elizabeth (JP), Dr. Koong Hing Yeung Victor and Mr. Lee Kwok Tung Louis who are independent non-executive Directors.