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MECOM POWER AND CONSTRUCTION LIMITED

澳能建設控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1183)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO EV CHARGING CONTRACT AND MEMORANDUM OF UNDERSTANDING IN RELATION TO POTENTIAL BUSINESS COOPERATION

This is a voluntary announcement made by MECOM Power and Construction Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders and potential investors of the Company an update on the latest business development of the Group.

EV CHARGING CONTRACT

The board (the “**Board**”) of directors (the “**Directors**”) is pleased to announce that in April 2022, MUCharging (Macau) Limited (“**MUCharging**”), an indirect wholly-owned subsidiary of the Company, entered into a contract (the “**Contract**”) for undertaking an electric vehicle (“**EV**”) charging project in China Plaza (中華廣場), a commercial building on Macau Peninsula, Macau. The project covers around 300 parking spaces and the scope of work includes provision of design, supply, installation, operation and maintenance services for EV charger facilities. The Contract shall remain in effect for three years and the Group will enter into separate contracts with the tenants of the parking spaces for the provision of EV charging services.

MUCharging entered into a non-legally binding memorandum of understanding with China Plaza Properties Management Limited in February 2022. Please refer to the announcement of the Company dated 22 March 2022 for details.

MEMORANDUM OF UNDERSTANDING

In April 2022, MUCharging entered into a non-legally binding memorandum of understanding (the “**MOU**”) with Aliança de Povo de Instituição de Macau (“**API**”) (民眾建澳聯盟), a non-profit making organization in Macau. One of the targets of API is to assist residential buildings in Macau in setting up owners committees. As at the date of the MOU, 106 owners committees have been set up, among which 95 blocks of buildings include parking lots, covering around 4,000 parking spaces.

Under the MOU, the Group will shall provide the owners committees, introduced by API, a feasibility study together with a proposal of setting up and operating EV charging systems, including operational, technical, regulatory and maintenance matters (the “**Cooperation**”).

As at the date of this announcement, taking into account the MOUs entered into by the Group, the Group is under discussion and negotiation for potential EV charging projects covering around 12,800 private and public parking spaces in Macau.

In addition, the Group has secured contracts for the provision of EV charging systems in residential property projects, commercial buildings and entertainment complex consisting around 5,900 private and public parking spaces in Guangdong Province and Macau.

REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU

The Directors consider that entering into the MOU is in the interests of the Group and the shareholders of the Company as a whole as the transactions contemplated under the MOU, if materialised, present a good business opportunity to leverage on the strengths and resources of the Group and are expected to diversify the Group's revenue base and business scale. The Directors expect great synergy and commercial benefits for the Group and the prospective partners with the joint efforts in developing EV charging projects in Macau.

GENERAL

The Board wishes to emphasise that the Cooperation contemplated under the MOU may or may not proceed and that the Group has not entered into any legally binding agreements with the prospective partners in relation to the transactions contemplated under the MOU as at the date of this announcement. If the transactions contemplated under the MOU materialise, the Group will make further announcement(s) as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
MECOM Power and Construction Limited
Kuok Lam Sek
Chairman

Hong Kong, 13 May 2022

As at the date of this announcement, the executive Directors are Mr. Kuok Lam Sek and Mr. Sou Kun Tou, and the independent non-executive Directors are Ms. Chan Po Yi, Patsy, Mr. Cheung Kiu Cho, Vincent and Mr. Lio Weng Tong.