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SUMMIT ASCENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 102)

TRADING HALT

At the request of Summit Ascent Holdings Limited (the “**Company**”), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been halted with effect from 9:00 a.m. on Friday, 13 May 2022 pending the release of an announcement of the Company in relation to inside information of the Company pursuant to The Codes on Takeovers and Mergers and Share Buy-backs.

By order of the Board
Summit Ascent Holdings Limited
Chiu King Yan
Executive Director

Hong Kong, 13 May 2022

As at the date of this announcement, the Company’s Executive Directors are Mr. Lo Kai Bong (Deputy Chairman), Mr. Chua Ming Huat David (Chief Executive Officer) and Mr. Chiu King Yan, and the Independent Non-executive Directors are Mr. Lam Kwan Sing, Mr. Lau Yau Cheung and Mr. Li Chak Hung.