

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)

(Stock Code: 00177)

**ANNOUNCEMENT ON RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
UPON EXPIRY OF TERM OF OFFICE**

The board of directors and all directors of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and jointly and severally accept responsibilities for the truthfulness, accuracy and completeness of its contents.

The board of directors of Jiangsu Expressway Company Limited (the “**Company**”) has recently received a resignation letter from Mr. Lin Hui, an independent non-executive director. Mr. Lin Hui tendered his resignation from the positions as an independent non-executive director of the tenth session of the Board, the convener of the remuneration and appraisal committee and a member of the nomination committee in accordance with the requirements of the Rules for Independent Directors of Listed Companies of the CSRC and the Articles of Association regarding the term of office of independent directors due to the upcoming expiration of his consecutive term of office as an independent non-executive director of the Company for six years.

After Mr. Lin Hui’s resignation, the proportion of independent non-executive directors will be less than one-third of the total number of members of the Board of the Company. Pursuant to the relevant requirements of the Company Law and the Articles of Association, the resignation application of Mr. Lin Hui will take effect upon a new independent non-executive director being elected at the general meeting of the Company. During the period, Mr. Lin Hui will continue to perform his duties as an independent non-executive director and member of the relevant special committees under the Board pursuant to the requirements of the relevant laws and regulations and the Articles of Association. The Company has commenced the by-election of independent non-executive director in accordance with relevant regulations.

Mr. Lin Hui was diligent, responsible, independent and impartial during his tenure of office as an independent non-executive director of the Company, and played an important role in improving corporate governance and promoting high-quality development with good professional ethics and professionalism. The Company expresses its sincere gratitude to Mr. Lin Hui for his contributions to the Company during his tenure of office!

By Order of the Board
Yao Yong Jia
Secretary to the Board

Nanjing, the PRC, 12 May 2022

As at the date of this announcement, the directors of the Company are:

Cheng Xiaoguang, Chen Yanli, Wang Yingjian, Yao Yongjia, Wu Xinhua, Li Xiaoyan, Ma Chung Lai, Lawrence, Lin Hui, Zhou Shudong*, Liu Xiaoxing*, Yu Mingyuan*, Xu Guanghua**

* *Independent Non-executive Directors*