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**Hygeia Healthcare Holdings Co., Limited**  
**海吉亚医疗控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 6078)**

**MAJOR TRANSACTION —  
POST-COMPLETION ADJUSTMENT FOR  
ACQUISITION OF ENTIRE EQUITY INTEREST  
IN ETERN GROUP LTD.**

Reference is made to the announcement of Hygeia Healthcare Holdings Co., Limited (the “**Company**”) dated April 25, 2021 and the circular of the Company dated May 14, 2021 (the “**Circular**”), in relation to, among other things, the acquisition of the entire equity interest in Etern Group Ltd.. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board wishes to announce that the Purchaser and the Vendor have agreed to make a downward Post-Completion Adjustment to the Consideration by USD62,572 (being the USD equivalent of RMB406,304).

As disclosed in the Circular, pursuant to the Share Purchase Agreement, the Consideration of USD267,132,781 (being the USD equivalent of RMB1,734,600,000) shall be subject to the Post-Completion Adjustment, which shall be the USD equivalent of the result calculated in accordance with the following formula (the “**Formula**”):

$$A = (0.98 \times 0.75 \times B) + (0.98 \times 0.75 \times C)$$

Where:

“**A**” means the amount of the Post-Completion Adjustment in RMB;

“**B**” means the amount of the Medical Insurance Adjustment; and

“**C**” means the amount of the Employee Remuneration Adjustment.

Pursuant to the Share Purchase Agreement, if the amount of the Post-Completion Adjustment is (i) positive, the Consideration shall be adjusted downward by deducting the amount of the Post-Completion Adjustment from the Post-Completion Last Payment; (ii) negative, the Consideration shall be adjusted upward by adding the absolute value of the amount of the Post-Completion Adjustment to the Post-Completion Last Payment and the upward adjustment (if any) is expected to be no more than RMB3,000,000; or (iii) zero, no Post-Completion Adjustment will be made.

The abovementioned downward Post-Completion Adjustment of USD62,572 (being the USD equivalent of RMB406,304) was calculated according to the Formula, which comprised (i) a downward adjustment to the Consideration amounted to RMB480,622, representing 0.98 multiplied by 0.75 multiplied by the Medical Insurance Adjustment of RMB653,907; and (ii) an upward adjustment to the Consideration amounted to RMB74,318, representing 0.98 multiplied by 0.75 multiplied by the Employee Remuneration Adjustment of RMB101,113.

The Consideration after making the downward Post-Completion Adjustment shall be USD267,070,209. The determination of the Post-Completion Adjustment and the Post-Completion Last Payment were deferred with no default liability incurred under the Share Purchase Agreement as agreed between the Vendor and the Purchaser after arm's length negotiation. The Purchaser paid the remaining balance of the Consideration to the Vendor on May 11, 2022.

By order of the Board  
**Hygeia Healthcare Holdings Co., Limited**  
**Mr. Zhu Yiwen**  
*Chairman*

Hong Kong, May 11, 2022

*As of the date of this announcement, the Board of Directors of the Company comprises Mr. Zhu Yiwen as chairman and executive Director; Ms. Cheng Huanhuan, Mr. Ren Ai, Mr. Zhang Wenshan and Ms. Jiang Hui as executive Directors, and Mr. Liu Yanqun, Mr. Zhao Chun and Mr. Ye Changqing as independent non-executive Directors.*