



天津濱海泰達物流集團股份有限公司

Tianjin Binhai Teda Logistics (Group) Corporation Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(於中華人民共和國註冊成立之股份有限公司)

Stock Code: 8348 股份代號：8348

2022 第一季度 業績報告 FIRST QUARTERLY REPORT



* For identification purposes only
僅供識別



CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

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This report, for which the directors (the “Directors”) of Tianjin Binhai Teda Logistics (Group) Corporation Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.*

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香港聯合交易所有限公司(「聯交所」)GEM的特色

GEM的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在主板上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於**GEM**上市的公司普遍為中小型公司，在**GEM**買賣的證券可能會較於主板買賣的證券承受較大的市場波動風險，同時無法保證在**GEM**買賣的證券會有高流通量的市場。

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本報告乃遵照《香港聯合交易所有限公司的**GEM**證券上市規則》(「**GEM**上市規則」)而刊載，旨在提供有關天津濱海泰達物流集團股份有限公司(「本公司」)的資料；本公司的董事(「董事」)願就本報告所載內容共同及個別承擔全部責任。各董事在作出一切合理查詢後，確認就彼等所知及所信，本報告所載資料在各重要方面均屬準確完備，沒有誤導或欺詐成份，且無遺漏任何事項，足以令本報告或其所載任何陳述產生誤導。

HIGHLIGHTS

For the three months ended 31 March 2022, the financial highlights were as follows:

- Total turnover amounted to RMB679,704,000 (corresponding period in 2021: RMB634,141,000), representing an increase of approximately 7.18% as compared with the corresponding period last year.
- Gross profit amounted to RMB35,028,000 (corresponding period in 2021: RMB44,091,000), representing a decrease of approximately 20.56% as compared with the corresponding period last year.
- Gross profit margin was approximately 5.15%, representing a decrease of approximately 1.8 percentage points as compared with 6.95% of the corresponding period last year.
- Profit attributable to owners of the Company was approximately RMB15,373,000 (corresponding period in 2021: Profit of RMB12,582,000), representing an increase of approximately 22.18% as compared with the corresponding period last year.
- Earnings per share was RMB4.3 cents (corresponding period in 2021: RMB3.6 cents).

摘要

截至二零二二年三月三十一日止三個月期間，財務摘要如下：

- 營業額總計約為人民幣 679,704,000 元(二零二一年同期：人民幣 634,141,000 元)，較去年同期增長約為 7.18%。
- 毛利約為人民幣 35,028,000 元(二零二一年同期：人民幣 44,091,000 元)，較去年同期下降約為 20.56%。
- 毛利率約為 5.15%，較去年同期 6.95% 下降約 1.8 個百分點。
- 本公司擁有人應佔溢利約為人民幣 15,373,000 元(二零二一年同期：盈利人民幣 12,582,000 元)，較去年同期增長約為 22.18%。
- 每股盈利為人民幣 4.3 分(二零二一年同期：人民幣 3.6 分)。



UNAUDITED CONSOLIDATED FIRST QUARTERLY RESULTS OF 2022

The board of directors (the “Board”) of Tianjin Binhai Teda Logistics (Group) Corporation Limited* (the “Company”) hereby reports the unaudited results of the Company and its subsidiaries (collectively referred to as the “Group”) for the three months ended 31 March 2022 together with the unaudited comparative figures for the corresponding period in 2021.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the three months ended 31 March 2022

二零二二年未經審核合併第一季度業績

天津濱海泰達物流集團股份有限公司(「本公司」)董事會(「董事會」)謹此公佈本公司及其附屬公司(統稱「本集團」)截至二零二二年三月三十一日止三個月的未經審核業績，連同二零二一年同期的未經審核比較數據。

簡明合併損益及其他全面收入表(未經審核)

截至二零二二年三月三十一日止三個月

		For the three months ended 31 March 截至三月三十一日止三個月		
		Notes 附註	2022 二零二二年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2021 二零二一年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Revenue	收入	4	679,704	634,141
Cost of sales	銷售成本		(644,676)	(590,050)
Gross profit	毛利		35,028	44,091
Administrative expenses	行政開支		(11,620)	(11,796)
Other income	其他收入	6	4,446	5,614
Other gains – net	其他收益 – 淨額		154	1,105
Impairment loss of trade, bills and other receivables, net	貿易應收款項、應收票據及其他應收款項減值虧損淨額		–	(7,777)
Finance cost	融資成本		28,008	31,237
Share of results of investments accounted for using the equity method	採用權益法入帳的應佔投資業績		(4,085)	(6,872)
			7,924	9,417
Profit before income tax	除所得稅前溢利		31,847	33,782
Income tax expense	所得稅開支	7	(6,765)	(8,739)
Profit and total comprehensive income for the period	期內溢利及全面收入總額		25,082	25,043
Attributable to:	下列各方應佔：			
Owners of the Company	本公司擁有人		15,373	12,582
Non-controlling interests	非控股權益		9,709	12,461
Earnings per share	每股盈利	9		
– Basic and diluted (RMB cents)	– 基本及攤薄(人民幣分)		4.3	3.6

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

For the three months ended 31 March 2022

1. GENERAL

The Company was established as an investment holding joint stock limited company in the People's Republic of China (the "PRC") by its promoters, Tianjin TEDA Investment Holding Co., Ltd. ("TEDA Holding") and Tianjin Economic and Technological Development Area State Asset Operation Company ("TEDA Asset Company") on 26 June 2006. TEDA Holding and TEDA Asset Company are controlled by State-owned Assets Supervision and Administration Commission of Tianjin People's Government ("Tianjin SASAC") and Tianjin Economic and Technological Development Area Administrative Commission ("TEDA Administrative Commission"), respectively.

Pursuant to the group reorganisation in preparation of the listing of the Company's overseas listed foreign shares ("H shares") on the GEM, the Company became the holding company of the Group in June 2006. The Company's H shares were listed on the GEM on 30 April 2008.

On 18 November 2011, TEDA Holding entered into a share transfer agreement with Chia Tai Land Company Limited ("Chia Tai Company"), while TEDA Asset Company entered into a share transfer agreement with Chia Tai Pharmaceutical Investment (Beijing) Co., Ltd. ("Chia Tai Pharmaceutical Company"). Accordingly, TEDA Holding and TEDA Asset Company agreed to transfer 28,344,960 (8% of ordinary shares) and 77,303,789 (21.82% of ordinary shares) domestic shares of the Company held by them to Chia Tai Company and Chia Tai Pharmaceutical Company respectively. The two aforementioned domestic share transfers were approved by the relevant state-owned assets supervision and administration authorities of the PRC. The registration procedures of the related transfers have been completed on 7 June 2013.

簡明合併財務資料附註(未經審核)

截至二零二二年三月三十一日止三個月

1. 一般資料

本公司由其發起人天津泰達投資控股有限公司(「泰達控股」)及天津經濟技術開發區國有資產經營公司(「天津開發區資產公司」)於二零零六年六月二十六日在中華人民共和國(「中國」)成立為投資控股股份有限公司。泰達控股及天津開發區資產公司分別由天津市人民政府國有資產監督管理委員會(「天津市國資委」)和天津經濟技術開發區管理委員會(「天津開發區管理委員會」)控制。

根據為籌備本公司之海外上市外資股(「H股」)在GEM上市而進行的集團重組，本公司於二零零六年六月成為本集團之控股公司。本公司的H股於二零零八年四月三十日在GEM上市。

於二零一一年十一月十八日，泰達控股與正大置地有限公司(「正大置地」)簽署一項股份轉讓協議，而天津開發區資產公司與正大製藥投資(北京)有限公司(「正大製藥」)簽署一項股份轉讓協議。據此，泰達控股與天津開發區資產公司同意分別向正大置地及正大製藥轉讓其持有的本公司內資股28,344,960股(普通股的8%)及77,303,789股(普通股的21.82%)。上述兩項內資股轉讓已獲得中國相關國有資產監督管理機構批准，於二零一三年六月七日，轉讓的股份過戶手續已經完成。



The Group is principally engaged in the provision of comprehensive logistics services in the PRC, mainly including supply chain solutions and materials procurement and related logistics services.

本集團致力於在中國提供綜合物流服務，主要包括供應鏈解決方案及物資採購及相關物流服務。

The Group's principal operations are conducted in the PRC. The consolidated financial statements have been presented in Renminbi ("RMB"), which is the functional currency of the Company.

本集團主要業務於中國進行。合併財務報表以本公司功能貨幣人民幣（「人民幣」）呈列。

2. BASIS OF PREPARATION

The financial information has been prepared to comply with the applicable disclosure requirements set out in Chapter 18 to the GEM Listing Rules.

2. 編製基準

財務資料乃根據GEM上市規則第十八章之適用披露規定而編製。

3. SIGNIFICANT ACCOUNTING POLICY

In the current period, the Group has applied the following amendments to International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board for the first time, which are mandatorily effective for the annual period beginning on or after 1 January 2021 for the preparation of the condensed consolidated financial statements of the Group:

3. 重大會計政策

於本期間，本集團編製本集團簡明合併財務報表時首次應用自二零二一年一月一日或之後開始之年度期間強制生效的下列國際會計準則理事會頒佈的經修訂之國際財務報告準則（「國際財務報告準則」）：

IFRS 16 (Amendments)	Covid-19 Related Rent Concessions	國際財務報告準則第16號(修訂本)	Covid-19 相關租金寬免
IFRS 9 (Amendments), IAS 39 (Amendments), IFRS 7 (Amendments), IFRS 4 (Amendments) and IFRS 16 (Amendments)	Interest Rate Benchmark Reform – Phase 2	國際財務報告準則第9號(修訂本)、國際會計準則第39號(修訂本)、國際財務報告準則第7號(修訂本)、國際財務報告準則第4號(修訂本)及國際財務報告準則第16號(修訂本)	利率基準改革—二期

The application of the amendments to IFRS in the current period has had no material impact on the Group's financial positions and performance for the current year and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

於本期間應用經修訂之國際財務報告準則並無對本集團本年度期間及過往期間財務狀況及表現及／或該等簡明合併財務報表所載披露產生重大影響。

4. SEGMENT INFORMATION

The operating segments of the Group are classified into two categories; these are managed independently by the responsible segment management bodies in line with the products and services offered and the distribution channels and customer profiles involved. Components of entity are defined as segments on the basis of the existence of segment managers with revenue and segment results (profit before tax less interest income, finance cost and corporate expenses) responsibility who report directly to the Group's senior management who make strategic decisions.

Principal businesses of the Group's two reportable segments are as follows:

- a. Logistics and supply chain service for finished automobiles and components – Provision of logistics services and supply chain management, i.e. planning, storage and transportation management for finished automobile and components;
- b. Materials procurement and related logistics services – Sales of raw materials to customers comprising principally trading companies and provision of related services of transportation, management, storage, warehouse supervision and management.

4. 分部資料

本集團的經營分部分為兩大類：該等分部由負責的分部管理組織按所提供的產品及服務以及所涉及的分銷渠道和客戶組合獨立地管理。實體組成部分按存在肩負直接向負責作出策略性決策的本集團高級管理層報告收入和分部業績(除稅前溢利減利息收入、融資成本及公司開支)職責的分部管理人作出分類。

本集團兩個可呈報分部之主要業務如下：

- a. 汽車整車及零部件供應鏈物流服務－提供物流服務及供應鏈管理，即有關汽車整車及零部件的規劃、儲存及運輸管理；
- b. 物資採購及相關物流服務－向主要為貿易公司之客戶銷售原材料及提供運輸、管理、儲存、貨倉監督及管理等相关服務。



For the three months ended 31 March 2022

截至二零二二年三月三十一日止三個月

		Logistics and supply chain services for finished automobiles and components	Materials procurement and related logistics services	Reportable segments subtotal	All other segments	Total
	汽車整車及 零部件供應 鏈物流服務	RMB'000	RMB'000	可呈報 分部小計	所有其他分部	總計
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)
Revenue	收入	320,916	350,621	671,537	12,267	683,804
Inter-segment revenue	分部間的收入	-	-	-	(4,100)	(4,100)
Revenue from external customers	來自外部客戶的 收入	320,916	350,621	671,537	8,167	679,704
Segment results	分部業績	25,407	(2,071)	23,336	1,742	25,078
Share of results of investments accounted for using the equity method	採用權益法入帳的 應佔投資業績					7,924
Unallocated other income	未分配其他收入					3,996
Unallocated corporate expenses	未分配公司開支					(1,066)
Finance costs	融資成本					(4,085)
Profit before income tax	除所得稅前溢利					31,847
Income tax expense	所得稅開支					(6,765)
Profit for the period	期內溢利					25,082
Other information:	其他資料：					
Depreciation and amortization	折舊及攤銷	(2,401)	(186)	(2,587)	(1,357)	(3,944)
Income tax expense	所得稅開支	(6,748)	-	(6,748)	(17)	(6,765)

For the three months ended 31 March 2021

截至二零二一年三月三十一日止三個月

	Logistics and supply chain services for finished automobiles and components	Materials procurement and related logistics services	Reportable segments subtotal	All other segments	Total
	汽車整車及零部件供應鏈物流服務	物資採購及相關物流服務	可呈報分部小計	所有其他分部	總計
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)
Revenue	收入	334,949	290,775	625,724	637,768
Inter-segment revenue	分部間的收入	-	-	-	(3,627)
Revenue from external customers	來自外部客戶的收入	334,949	290,775	625,724	634,141
Segment results	分部業績	34,410	(9,451)	24,959	26,643
Share of results of investments accounted for using the equity method	採用權益法入帳的應佔投資業績				9,417
Unallocated other income	未分配其他收入				5,614
Unallocated corporate expenses	未分配公司開支				(1,020)
Finance costs	融資成本				(6,872)
Profit before income tax	除所得稅前溢利				33,782
Income tax expense	所得稅開支				(8,739)
Profit for the period	期內溢利				25,043
Other information:	其他資料:				
Depreciation and amortization	折舊及攤銷	(2,130)	(135)	(2,265)	(4,202)
Income tax expense	所得稅開支	(8,700)	-	(8,700)	(8,739)



5. EXPENSES BY NATURE

5. 按性質分類的支出

		For the three months ended 31 March	
		截至三月三十一日止三個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Depreciation and amortization	折舊與攤銷	3,944	3,737

6. OTHER INCOME

6. 其他收入

		For the three months ended 31 March	
		截至三月三十一日止三個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Interest Income	利息收入	3,996	5,614
Subsidy income	補貼收入	46	-
Dividend income from equity investments	來自權益投資的股息收入	404	-
		4,446	5,614



7. INCOME TAX EXPENSE

7. 所得稅開支

		For the three months ended 31 March	
		截至三月三十一日止三個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
PRC Enterprise Income Tax	中國企業所得稅		
– Provision for the year	– 一年內撥備	(6,765)	(8,739)

Under the prevailing tax law in the PRC, the Enterprise Income Tax rate of the Group is 25%.

按照現行中國稅法，本集團之企業所得稅稅率為25%。

8. DIVIDEND

The Board does not recommend the payment of an interim dividend as of 31 March 2022 (corresponding period in 2021: Nil).

8. 股息

董事會建議不派發截至二零二二年三月三十一日止的中期股息(二零二一年同期：無)



9. EARNINGS PER SHARE

9. 每股盈利

		For the three months ended 31 March	
		截至三月三十一日止三個月	
		2022	2021
		二零二二年	二零二一年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Profit/total comprehensive income for the period attributable to owners of the Company and earnings for the purpose of calculating basic and diluted earnings per share	本公司擁有人應佔期內溢利／全面收入總額及計算每股基本及攤薄盈利之盈利	15,373	12,582

		Number of shares	
		股份數目	
		For the three months ended 31 March	
		截至三月三十一日止三個月	
		2022	2021
		二零二二年	二零二一年
		thousands	thousands
		千股	千股
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Weighted average number of shares for the purpose of calculating basic and diluted earnings per share	計算每股基本及攤薄盈利之股份加權平均數	354,312	354,312

10. SHARE CAPITAL AND RESERVES

10. 股本及儲備

Attributable to owners of the Company
本公司擁有人應佔

		Share capital	Share premium	Statutory reserves	Other reserves	Retained earnings	Equity attributable to owners of the Parent	Non-controlling interests	Total
		股本	股份溢價	法定公積金	其他儲備	保留溢利	母公司權益	非控股權益	總計
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
At 1 January 2021 (audited)	於二零二一年一月一日(經審核)	354,312	55,244	98,750	(40,614)	365,852	833,544	134,146	967,690
Profit and total comprehensive income for the period	期內溢利及全面收入總額	-	-	-	-	12,582	12,582	12,461	25,043
At 31 March 2021 (unaudited)	於二零二一年三月三十一日(未經審核)	354,312	55,244	98,750	(40,614)	378,434	846,126	146,607	992,733
At 1 January 2022 (audited)	於二零二二年一月一日(經審核)	354,312	55,244	105,361	(62,381)	394,308	846,844	137,196	984,040
Profit and total comprehensive income for the period	期內溢利及全面收入總額	-	-	-	-	15,373	15,373	9,709	25,082
At 31 March 2022 (unaudited)	於二零二二年三月三十一日(未經審核)	354,312	55,244	105,361	(62,381)	409,681	862,217	146,905	1,009,122

11. FINANCIAL GUARANTEE LIABILITIES

As at 31 March 2022, the Company had a subsisting guarantee obligation in respect of the unrepaid portion of the drawdown amount of approximately RMB94,000,000 under the bank borrowing facilities extended by a bank to Tedahang Cold Chain Logistics Co., Ltd. ("Tedahang") (a connected subsidiary with 60% interest held by the Company). The amount of outstanding bank borrowing owed by Tedahang as at 31 March 2022 was approximately RMB4,476,000.

11. 財務擔保責任

於二零二二年三月三十一日，本公司對於一間銀行向泰達行(天津)冷鏈物流有限公司(「泰達行」)(本公司持有60%權益的關連附屬公司)提供的銀行貸款項下約為人民幣94,000,000元之已提取金額的尚未歸還部分承擔仍然存續的擔保責任。於二零二二年三月三十一日，泰達行尚未歸還的銀行貸款額約為人民幣4,476,000元。



MANAGEMENT DISCUSSION AND ANALYSIS

Financial Review

For the three months ended 31 March 2022 (the “Reporting Period”), the Group recorded a turnover of RMB679,704,000, representing an increase of RMB45,563,000 or 7.18% as compared with the turnover of RMB634,141,000 for the corresponding period last year. This was mainly attributable to the growth in the logistics procurement and related logistics services business of the Group as compared with the corresponding period last year.

For the three months ended 31 March 2022, the Group recorded an overall gross profit margin of 5.15%, representing a decrease of 1.8 percentage points as compared with 6.95% of the corresponding period last year. The decrease in overall gross profit margin was mainly due to the increase in the proportion of the logistics procurement and related logistics services business, and decrease in the gross profit margin of logistics and supply chain services for finished automobiles and components business.

For the three months ended 31 March 2022, profit attributable to the equity holders of the Group was RMB15,373,000, representing a growth of RMB2,791,000 or 22.18% as compared with the profit of RMB12,582,000 in the corresponding period last year. The main reason for the performance growth is that Tedahang has recorded continuous growth after turning a loss into profit in 2020, while the Group’s finance cost has decreased.

Business Review

The principal businesses of the Group are logistics and supply chain services for finished automobiles and components, logistics and supply chain services for electronic components, materials procurement and related logistics services, cold chain logistics business and other services such as bonded warehouse, supervision and agency services. During the Reporting Period, following the gradual economic recovery of the PRC, total turnover of the Group and profit attributable to the equity holders increased as compared with the corresponding period last year. The turnover of logistics and supply chain services for finished automobiles and components business decreased by 4.19%, the turnover of materials procurement and related logistics services business increased by 20.58% and the turnover of logistics and supply chain services for electronic components increased by 6.71%, as compared with the corresponding period last year.

管理層討論與分析

財務回顧

本集團截至二零二二年三月三十一日止三個月(「本報告期」)實現營業額人民幣679,704,000元，較上年同期營業額人民幣634,141,000元增加人民幣45,563,000元，漲幅為7.18%。主要原因是本集團之物流採購及相關物流服務業務較去年同期增長。

本集團截至二零二二年三月三十一日止三個月的整體毛利率為5.15%，較上年同期的整體毛利率6.95%下降1.8個百分點，整體毛利率下降的主要原因是本集團之物流採購及相關物流服務業務收入佔比增加，汽車整車及零部件供應鏈物流服務業務毛利率下降。

本集團截至二零二二年三月三十一日止三個月權益持有人錄得溢利為人民幣15,373,000元，較上年同期溢利人民幣12,582,000元增加人民幣2,791,000元，漲幅為22.18%，業績增長的主要原因是泰達行繼二零二零年實現扭虧以來繼續保持持續向好趨勢，本集團融資成本費用減少。

業務回顧

本集團之業務主要為汽車整車及零部件物流供應鏈服務業務、電子零部件供應鏈物流服務業務、物資採購及相關物流服務業務、冷鏈物流服務業務及保稅倉儲、監管、代理等其他服務業務。隨著中國經濟的逐步恢復，本報告期內，本集團總體營業收入與權益持有人應佔溢利較去年同期有所上升。其中，汽車整車及零部件供應鏈物流服務營業額較去年同期下降4.19%，物資採購及相關物流服務業務營業額較去年增長20.58%；電子零部件供應鏈物流服務營業額較去年同期增長6.71%。

Logistics and Supply Chain Services For Finished Automobiles and Components Business

During the Reporting Period, the throughput of the logistics services for domestic finished automobiles was 128,604 sets, representing a decrease of 16,319 sets or 11.26% as compared with 144,923 sets in the corresponding period last year. During the Reporting Period, the throughput of logistics services for the imported automobiles was 13,336 sets, representing a decrease of 2,760 sets or 17.15% as compared with 16,096 sets in the corresponding period last year. Turnover recorded for the Reporting Period amounted to RMB320,916,000, representing a decrease of RMB14,033,000 or 4.19% as compared with the corresponding period last year.

Materials Procurement and Related Logistics Services Business

Turnover recorded for the Reporting Period amounted to RMB350,621,000, representing an increase of RMB59,846,000 or 20.58% as compared with the corresponding period last year.

Other Logistics Services Business

Turnover recorded for the Reporting Period amounted to RMB8,167,000, representing a decrease of RMB250,000 or 2.97% as compared with the corresponding period last year.

Logistics and Supply Chain Services for Electronic Components (Conducted Through Investments in Joint Ventures)

Turnover recorded for the Reporting Period amounted to RMB241,044,000, representing an increase of RMB15,150,000 or 6.71% as compared with the corresponding period last year.

OUTLOOK AND PROSPECTS

According to the data published by the National Bureau of Statistics of China, in the first quarter of 2022, the gross domestic product ("GDP") has increased by 4.8% year-on-year and 1.3% quarter-over-quarter. The economic development of the PRC is facing multiple challenges due to the international political and economic turmoil caused by the conflict between Russia and Ukraine, and the impact of the aggregation of the localised epidemic situation in the PRC. During the Reporting Period, each business segment of the Group showed a mixed performance, but the overall operating results increased as compared with the corresponding period last year.

汽車整車及零部件供應鏈物流服務業務

本報告期內國產整車物流服務量為128,604台，較上年同期144,923台減少16,319台，降幅為11.26%；本報告期內進口車物流服務量為13,336台，較上年同期16,096台減少2,760台，降幅為17.15%。本報告期內實現營業額人民幣320,916,000元，較上年同期減少人民幣14,033,000元，降幅為4.19%。

物資採購及相關物流服務業務

本報告期內實現營業額人民幣350,621,000元，較上年同期增加人民幣59,846,000元，增幅為20.58%。

其他物流服務業務

本報告期內實現營業額人民幣8,167,000元，較上年同期減少人民幣250,000元，降幅為2.97%。

電子零部件供應鏈物流服務業務(通過投資合營公司進行)

本報告期內實現營業額人民幣241,044,000元，較上年同期增加人民幣15,150,000元，增幅為6.71%。

前景展望

中國國家統計局發佈的數據顯示，二零二二年第一季度國內生產總值（「GDP」）同比增長4.8%，環比增長1.3%。俄烏衝突引起的國際政治經濟形勢動盪和國內局部聚集性疫情影響，中國經濟發展面臨多重挑戰。本報告期內，本集團各業務板塊業績漲跌互現，但總體業績較去年同期有所上升。



In 2022, the Group will continue to prepare itself for a more complex and severe situation and adhere to a comprehensive logistics development path, and on the basis of pandemic prevention and control and safe production, always regarding operation as the major task to ensure the stability of automobile logistics and electronic components logistics business. By enhancing internal coordination and improving the utilization efficiency of storage yard, railway freight lines and other facilities, the Group strives to develop new businesses and provide better customer service experience, so as to speed up the business transformation and upgrading. Despite various challenges, the Group will continue to devote every effort to achieve high-quality development.

DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS AND/OR SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATIONS

As at 31 March 2022, none of the Directors, supervisors and chief executives of the Company held interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO")), which were required to be notified to the Company and the Stock Exchange under Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they have taken or deemed to have taken under the SFO), or which were recorded in the register required to be kept by the Company under section 352 of the SFO, or which were required to be notified to the Company and the Stock Exchange pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules.

DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' RIGHTS TO ACQUIRE SHARES OR DEBENTURES OF THE COMPANY

So far as is known to the Directors, as at 31 March 2022, none of the Directors, supervisors and chief executives of the Company had any interest in the shares of the Company, or had been granted, or exercised, any rights to subscribe for shares (or warrants or debentures, if applicable) of the Company or to purchase shares of the Company.

二零二二年，本集團將繼續做好應對更加嚴峻複雜局面的準備，堅持綜合性物流發展道路，在做好疫情防控和安全生产的基礎上，堅持以經營為中心任務，確保汽車物流、電子零部件物流業務穩定，加強內部協同，提升倉儲堆場、鐵路貨運道線等設施資源的使用效率，努力開拓新興業務，提升客戶服務體驗，加速業務轉型升級。雖然面臨各種挑戰，本集團仍將全力以赴，努力實現高質量發展。

董事、監事及最高行政人員於本公司或任何相關法團之股份、相關股份及債券之權益及／或淡倉

於二零二二年三月三十一日，本公司的董事、監事及最高行政人員在本公司或其任何相關法團(定義見香港法例第571章《證券及期貨條例》(「證券及期貨條例」)第XV部)的股份、相關股份或債權證中，並無擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益或淡倉(包括根據證券及期貨條例彼等擁有或被視作擁有的權益或淡倉)，或根據證券及期貨條例第352條記錄本公司須按該條例規定備存的登記冊內的權益或淡倉，或根據GEM上市規則第5.46至5.67條須知會本公司及聯交所的權益或淡倉。

董事、監事及最高行政人員購買本公司股份或債權證的權利

就董事所知，於二零二二年三月三十一日，本公司的董事、監事及最高行政人員並無本公司任何股份權益，或獲授予任何權利或行使任何權利以認購本公司的股份(或認股權證或債權證(如適用))或購買本公司股份。

SUBSTANTIAL SHAREHOLDERS AND PERSONS HOLDING INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

So far as is known to the Directors, supervisors and chief executives of the Company, as at 31 March 2022, the following persons (other than the Directors, supervisors or chief executives of the Company) held or were deemed to hold interests or short positions in the shares and underlying shares of the Company, which were required to be disclosed to the Company pursuant to the Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO, or were directly or indirectly interested in 5% or more of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of the Group:

主要股東及於本公司股份及相關股份持有權益及淡倉的人士

就本公司董事、監事及最高行政人員所知，於二零二二年三月三十一日，下列人士(本公司董事、監事及最高行政人員除外)擁有或被視作擁有本公司股份及相關股份的權益或淡倉，而根據證券及期貨條例第XV部第2及3分部向本公司披露，或根據證券及期貨條例第336條記錄在本公司須按規定備存的登記冊內的權益或淡倉，或在本集團任何集團成員的股東大會上直接或間接持有在任何情況下附有投票權的任何類別股本5%或以上之權益的人士如下：

Name	Capacity	Number and class of shares	Approximate percentage of shareholding in the same class of shares	Approximate percentage of shareholding to the Company's total issued share capital
名稱	身份	股份數目及類別 (Note 1) (附註1)	於同一類別 股份持股量 概約百分比	於本公司已發行 股本總數持股量 概約百分比
Tianjin Teda Investment Holding Co., Ltd. 天津泰達投資控股有限公司	Beneficial owner 實益擁有人	150,420,051 (L) Domestic shares 150,420,051 股 (L) 內資股	58.74%	42.45%
Chia Tai Pharmaceutical Investment (Beijing) Co., Ltd. 正大製藥投資(北京)有限公司	Beneficial owner 實益擁有人	77,303,789 (L) Domestic shares 77,303,789 股 (L) 內資股	30.19%	21.82%
Chia Tai Land Company Limited 正大置地有限公司	Beneficial owner 實益擁有人	28,344,960 (L) Domestic shares 28,344,960 股 (L) 內資股	11.07%	8%
Tianjin Port Development Holdings Limited 天津港發展控股有限公司	Beneficial owner 實益擁有人	20,000,000 (L) H shares 20,000,000 股 (L) H 股	20.36%	5.64%
Hongkong Topway Trading Co., Limited 香港拓威貿易有限公司	Beneficial owner 實益擁有人	10,000,000 (L) H shares 10,000,000 股 (L) H 股	10.18%	2.82%



On 7 June 2013, TEDA Holding and TEDA Asset Company transferred 28,344,960 and 77,303,789 domestic shares of the Company held by them to Chia Tai Company and Chia Tai Pharmaceutical Company respectively and completed the transfer of the shares. So far as is known to the Directors, chief executives and supervisors of the Company, as at 31 March 2022, the deemed interests of Chia Tai Company, Chia Tai Pharmaceutical Company and their associates under Part XV of the SFO are as follows:

於二零一三年六月七日，泰達控股和天津開發區資產公司分別將所持有本公司內資股 28,344,960 股及 77,303,789 股轉讓給正大置地及正大製藥，股份過戶手續完成。據本公司董事、主要行政人員及監事所知，於二零二二年三月三十一日，正大置地、正大製藥及其聯繫人士於證券及期貨條例第 XV 部項下的視作權益如下：

Name	Capacity	Number and class of shares	Approximate percentage of shareholding in the same class of shares	Approximate percentage of shareholding to the Company's total issued share capital
名稱	身份	股份數目及類別 (Note 1) (附註 1)	於同一類別 股份持股量 概約百分比	於本公司已發行 股本總數持股量 概約百分比
Chia Tai Land Company Limited 正大置地有限公司	Beneficial owner 實益擁有人	28,344,960 (L) Domestic shares 28,344,960 股 (L) 內資股	11.07%	8%
Fortune (Shanghai) Limited 富泰(上海)有限公司	Interest of corporation controlled by a substantial shareholder 主要股東的受控法團權益	28,344,960 (L) Domestic shares 28,344,960 股 (L) 內資股	11.07%	8%
Charoen Pokphand Group (BVI) Holdings Limited 正大集團(BVI)控股有限公司	Interest of corporation controlled by a substantial shareholder 主要股東的受控法團權益	28,344,960 (L) Domestic shares 28,344,960 股 (L) 內資股	11.07%	8%
CPG Overseas Company Limited CPG Overseas Company Limited	Interest of corporation controlled by a substantial shareholder 主要股東的受控法團權益	28,344,960 (L) Domestic shares 28,344,960 股 (L) 內資股	11.07%	8%



Name	Capacity	Number and class of shares	Approximate percentage of shareholding in the same class of shares 於同一類別股份持股量概約百分比	Approximate percentage of shareholding to the Company's total issued share capital 於本公司已發行股本總數持股量概約百分比
名稱	身份	股份數目及類別 (Note 1) (附註 1)		
Charoen Pokphand Group Co., Ltd.	Interest of corporation controlled by a substantial shareholder	28,344,960 (L) Domestic shares	11.07%	8%
卜蜂集團有限公司	主要股東的受控法團權益	28,344,960 股 (L) 內資股		
Chia Tai Pharmaceutical Investment (Beijing) Co., Ltd.	Beneficial owner	77,303,789 (L) Domestic shares	30.19%	21.82%
正大製藥投資(北京)有限公司	實益擁有人	77,303,789 股 (L) 內資股		
Sino Biopharmaceutical Limited	Interest of corporation controlled by a substantial shareholder	77,303,789 (L) Domestic shares	30.19%	21.82%
中國生物製藥有限公司	主要股東的受控法團權益	77,303,789 股 (L) 內資股		

Note:

1. The letter "L" denotes the long position of the shareholders of the Company in the share capital of the Company.

Save as disclosed in this report, so far as is known to the Directors, supervisors and chief executives of the Company, as at 31 March 2022, no other persons (other than the Directors, supervisors or chief executives of the Company) had interests or short positions which would fall to be disclosed to the Company under provisions of Divisions 2 and 3 of Part XV of the SFO; or were directly or indirectly interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company and/or any subsidiary of the Company; or which were required to be recorded in the register of the Company in accordance with section 336 of the SFO.

附註：

1. 「L」指本公司股東於本公司股本中的好倉。

除本報告所披露者外，於二零二二年三月三十一日，據本公司董事、監事及最高行政人員所知，概無其他人士(本公司董事、監事或最高行政人員除外)擁有根據證券及期貨條例第XV部第2及3分部之條文須向本公司作出披露之權益或淡倉；或直接或間接擁有附有一切情況於本公司及/或本公司任何附屬公司股東大會上投票之權利之任何類別股本面值5%或以上之權益；或根據證券及期貨條例第336條須記錄於本公司之登記冊之權益或淡倉。



COMPETING INTERESTS

None of the Directors, controlling shareholders, substantial shareholders of the Company nor their respective associates are engaged in business that competes or may compete with the business of the Group, nor do they have any other conflicts of interests with the Group.

CORPORATE GOVERNANCE CODE

The Company has complied with the code provisions in the Corporate Governance Code as set out in Appendix 15 of the GEM Listing Rules during the Reporting Period, except for the following deviations: pursuant to the Code Provision C.2.1, the roles of the chairman of the Board (the “Chairman”) and the chief executive should be separate and should not be performed by the same individual. The division of responsibilities between the Chairman and the chief executive should be clearly established and set out in writing.

Mr. Yang Weihong was appointed as the president of the Company (the “President”) (which is equivalent to the position of chief executive) at the fourth meeting of the fourth session of the Board held on 20 March 2018, details of which were set out in the announcement of the Company dated 20 March 2018.

Mr. Yang Weihong was re-appointed as the executive Director of the fifth session of the Board of the Company at the Company’s 2019 annual general meeting convened on 19 June 2020, and was elected as the Chairman at the first meeting of the fifth session of the Board of the Company convened on the same day.

Having considered the need of the Company’s business development, the Board is of the opinion that the combination of the roles of the Chairman and the President can effectively formulate and implement the strategies of the Group, and make appropriate decisions which are in the interest of the shareholders as a whole. From 11 May 2018 to the date of this report, the roles of Chairman and President were assumed by Mr. Yang Weihong. Mr. Yang Weihong has extensive experience in enterprise management and has been a director of various companies responsible for the management issues. In the future, the Board will continue to review the effectiveness of the corporate governance structure of the Group in the light of the Company’s business development needs, identify suitable candidates and separate the positions of Chairman and President at appropriate times.

競爭利益

本公司之董事、控股股東、主要股東或彼等各自之聯繫人士概無從事與本集團之業務構成競爭或可能構成競爭之業務，且亦無與本集團任何其他利益衝突。

企業管治守則

於本報告期內，本公司一直遵守GEM上市規則附錄十五所載之企業管治守則之守則條文，惟以下偏離者除外；根據守則條文C.2.1，董事會主席（「主席」）與行政總裁的角色應有區分，並不應由一人同時兼任。主席與行政總裁之間職責的分工應清楚界定並以書面列載。

於二零一八年三月二十日本公司第四屆董事會第四次會議上楊衛紅先生獲選擔任本公司總裁（「總裁」）（其職位相當於行政總裁）職務，詳情載於本公司於二零一八年三月二十日刊發的公告。

於本公司二零二零年六月十九日召開的二零一九年度股東週年大會上楊衛紅先生獲重選連任為本公司第五屆董事會執行董事，並於同日召開的本公司第五屆董事會第一次會議上獲選為主席。

考慮到本公司業務發展的需要，董事會仍認為，合併主席與總裁的角色可有效地制定及執行本集團的決策，做出符合整體股東利益的適當決定。自二零一八年五月十一日至本報告日期，主席兼總裁由楊衛紅先生一人擔任。楊衛紅先生在企業管理方面擁有豐富的經驗，一直從事多家公司管理事務並擔任董事職務。未來，董事會亦會根據本公司經營發展需要，繼續檢討本集團企業管治架構的效力，物色合適的人選，適時分開主席與總裁的職位。

AUDIT COMMITTEE

Pursuant to the requirements under Rule 5.28 of the GEM Listing Rules and “A Guide For The Formation of An Audit Committee” compiled by the Hong Kong Institute of Certified Public Accountants, the Company has set up an audit committee with terms of reference, which clearly defined the authorities and duties of the committee. In compliance with the requirements under Rule 5.29 of the GEM Listing Rules, the authority and responsibility of the audit committee have been properly set out in writing. The audit committee currently comprises independent non-executive Directors Mr. Cheng Xinsheng (Chairman), Mr. Japhet Sebastian Law and non-executive Director Ms. Peng Bo, among which Mr. Cheng Xinsheng has appropriate professional qualifications and financial experience. The audit committee has reviewed the Company’s unaudited results for the Reporting Period and has provided recommendation and opinion on it.

SECURITIES TRANSACTIONS BY DIRECTORS

The Group has adopted a code of dealing in securities by the Directors of the Group, which was formulated in accordance with Rules 5.48 to 5.68 of the GEM Listing Rules for the purpose of setting out its own required standards for assessment of the conduct of the Directors of the Group in dealing in the securities of the Group. Upon enquiries made to each Director by the Company, all Directors confirmed that they have complied with the code of dealing in securities by the Directors.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

During the Reporting Period, neither the Company nor any of its subsidiaries had purchased, redeemed or sold or cancelled any listed securities of the Company.

By Order of the Board

Tianjin Binhai Teda Logistics (Group) Corporation Limited*

Yang Weihong

Chairman

Tianjin, the PRC

11 May 2022

As at the date of this report, the executive Director is Mr. Yang Weihong; the non-executive Directors are Mr. Li Jian, Ms. Peng Bo, Mr. Jo Shibin and Mr. Zheng Yuying; and the independent non-executive Directors are Mr. Cheng Xinsheng, Mr. Japhet Sebastian Law and Mr. Peng Zuowen.

** For identification purposes only*

審核委員會

本公司已根據GEM上市規則第5.28條之規定及香港會計師公會編撰之「成立審核委員會指引」成立審核委員會，並清楚界定其職權及職責。遵照GEM上市規則第5.29條之規定書面列明其職權及職責。審核委員會現由獨立非執行董事程新生先生(主席)、羅文鈺先生及非執行董事彭渤女士組成，其中程新生先生具備合適的專業資格和財務經驗。審核委員會已審閱本公司本報告期內之未經審核業績，並已據此提供建議及意見。

董事進行證券交易

本集團已採納按照GEM上市規則第5.48至5.68條訂定本集團董事證券交易買賣守則，目的為列明本集團董事於買賣本集團的證券時用以衡量本身操守的所需標準。經本公司向各董事作出查詢後，所有董事均已確認一直遵守董事證券交易買賣守則。

購買、出售或贖回本公司之上市證券

於本報告期內，本公司或其任何附屬公司概無購入、贖回或出售或註銷本公司任何上市證券。

承董事會命

天津濱海泰達物流集團股份有限公司

主席

楊衛紅

中國天津市

二零二二年五月十一日

於本報告日期，執行董事為楊衛紅先生；非執行董事為李健先生、彭渤女士、徐志敏先生及鄭宇嬰先生；及獨立非執行董事為程新生先生、羅文鈺先生及彭作文先生。



天津濱海泰達物流集團股份有限公司
Tianjin Binhai Teda Logistics (Group) Corporation Limited*