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Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of Neo Telemedia Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby informs the shareholders of the Company and potential investors that, based on the unaudited consolidated financial statements of the Group for the three months ended 31 March 2022 (the “**Period**”) and other information currently available to the Board, the Group is expected to record a loss attributable to the owners of the Company for the the Period of not less than HK\$30 million as compared to a loss attributable to the owners of the Company for the corresponding period in 2021 of approximately HK\$14 million. The expected increase in loss attributable to owners of the Company is mainly due to, among others, the following factors:

- 1) increase in depreciation of approximately HK\$4.6 million and finance cost of approximately HK\$11 million during the Period as a result of certain sale and lease arrangements completed in 2021;
- 2) increase in cost of services provided to certain customers of the Group of approximately HK\$8.5 million due to the increase in electricity consumption during the Period.

As the Company is still in the course of preparing its results for the Period, the information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated financial statements of the Group for the Period, which have not been reviewed by the Company's auditor or the audit committee of the Company. The overall financial results of the Group for the Period will only be ascertained when all the relevant results are finalised. The results of the Group for the Period are scheduled to be approved and announced by the Board on 12 May 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Neo Telemedia Limited
Dr. LIE Haiquan
Chairman

Hong Kong, 10 May 2022

As at the date of this announcement, the Board comprises four executive Directors, namely Dr. LIE Haiquan (Chairman), Mr. CHEUNG Sing Tai (Deputy Chairman and Chief Executive Officer), Mr. TAO Wei and Mr. WU Di, and three independent non-executive Directors, namely Mr. ZHANG Zihua, Ms. XI Lina and Mr. HUANG Zhixiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.