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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*
(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the “**Company**”) announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

10 May 2022

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgeny Kuryanov, Mr. Evgenii Nikitin and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Vladimir Kolmogorov, Mr. Marco Musetti and Mr. Vyacheslav Solomin and the independent non-executive Directors are Mr. Christopher Burnham, Mr. Nicholas Jordan, Mr. Kevin Parker, Mr. Randolph N. Reynolds, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Dmitry Vasiliev and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.

Notice
on material fact on holding a meeting of the board of directors (supervisory board) of
the issuer and its agenda

1. General information	
1.1. Full corporate name (for a non-profit organization - name) of the issuer	<i>United Company RUSAL, international public joint-stock company</i>
1.2. Address of the issuer indicated in the unified state register of legal entities	<i>Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation</i>
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	<i>1203900011974</i>
1.4. Taxpayer Identification Number (INN) of the issuer (if applicable)	<i>3906394938</i>
1.5. The issuer's unique code assigned by the Bank of Russia	<i>16677-A</i>
1.6. Website address used by the issuer for the purposes of disclosure of information	<i>https://www.e-disclosure.ru/portal/company.aspx?id=38288 http://rusal.ru/investors/info/moex/</i>
1.7. Date of the event (material fact) being subject matter of the notice	<i>06.05.2022</i>
2. Notice content	
<p>2.1. Date of adoption by the chairman of the board of directors (supervisory board) of the issuer of the decision to hold a meeting of the board of directors (supervisory board) of the issuer or the date of adoption of another decision, which, in accordance with the charter of the issuer, its internal documents or business customs, is the cause for holding a meeting of the board of directors (supervisory board) of the issuer: 06 May 2022.</p> <p>2.2. Date of the meeting of the issuer's board of directors (supervisory board): 19 May 2022.</p> <p>2.3. Agenda of the meeting of the issuer's board of directors (supervisory board):</p> <ol style="list-style-type: none"> 1. <i>Consideration of the report on execution of assignments in the frames of control and regular evaluation of the Company's results of operation.</i> 2. <i>Consideration of reports of the chairmen of the Board committees in the frames of control and regular evaluation of the Company's results of operation.</i> 3. <i>Consideration of report on implementation of the budget of the Company during 3 months of 2022.</i> 4. <i>Consideration of report of the General Director of the Company in the frames of control and regular evaluation of the Company's results of operation.</i> 5. <i>On ratification of the transaction according to article 23.1.21 of the Company's Charter.</i> 6. <i>Inclusion of candidacies into the list of candidates for voting at the Company's annual general meeting of shareholders regarding election of the members of the Board of Directors.</i> 7. <i>On affirmation of independence of candidates to the Board of Directors according to the Listing Rules of PJSC Moscow Exchange.</i> 	

8.	<i>Inclusion of candidacies into the list of candidates for voting at the Company's annual general meeting of shareholders regarding election of the members of the Internal Audit Committee.</i>		
9.	<i>Determination of a candidacy of the auditor of the Company for 2022.</i>		
10.	<i>Recommendations related to the amount of dividends on shares and the procedure for their payment, date as of which the persons entitled to receive dividends shall be determined.</i>		
11.	<i>Preliminary consideration and approval of the annual financial reporting for 2021, prepared in accordance with the Russian Accounting Standards.</i>		
12.	<i>On convocation of annual general meeting of the Company' shareholders and approval of the agenda, form, date, place and time of the annual general meeting of the shareholders.</i>		
13.	<i>Consideration of compliance of connected transactions under the HKEx Listing Rules with the requirements of the HKEx Listing Rules.</i>		
14.	<i>On the internal document of the Company.</i>		
15.	<i>Conduction of the annual self-assessment of performance of the Board of Directors and Board Committees.</i>		
2.4.	Type of securities (shares), category (type) and other identification features of shares specified in the decision on the issue of such shares, the owners of which are entitled to participate in the general meeting of shareholders of the issuer: Ordinary shares, registration number of the securities issue: 1-01-16677-A, date of registration: 03.09.2020, international securities identification code (ISIN): RU000A1025V3. The resolution of the Bank of Russia on the state registration of the issue of shares of the international company came into force on the date of state registration of the international company (Section 11, Article 7 of the Federal Law dated 03.08.2018 № 290-FZ On International Companies and International Funds), i.e. on 25.09.2020. The issuer's shares are circulated outside the Russian Federation by circulation in accordance with foreign law of shares under the trade code 0486 on the main board of the Hong Kong Stock Exchange. The shares have the ISIN RU000A1025V3 code.		
3. Signature			
Head of the unit (under Power of Attorney No OKR-DV-21-0052 dated			
3.1.	23 December 2021)		M. Yu. Potekhin
	(name of the position of the authorized person of the issuer)	(signature)	(full name)
3.2.	Date "06" May 2022		