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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

**TRANSFER OF EQUITY INTEREST IN
GEESUN INTELLIGENT**

Reference is made to the announcement of China Merchants China Direct Investments Limited (the “**Company**”) dated 4 May 2010 in relation to the capital injection of RMB20 million by 深圳市天正投資有限公司 (Shenzhen Tian Zheng Investment Co., Ltd.*, “**Tian Zheng**”), a wholly-owned subsidiary of the Company, into 深圳市吉陽自動化科技有限公司 (Shenzhen Geesun Automation Technology Co., Ltd.*) (after several subsequent capital increases and changes of company name, now known as 深圳吉陽智能科技有限公司 (Shenzhen Geesun Intelligent Technology Co., Ltd.*, “**Geesun Intelligent**”)) to obtain an approximately 15.38% equity interest in Geesun Intelligent at that time. Tian Zheng eventually came to hold a 2.35% equity interest in Geesun Intelligent as of 31 March 2022.

The Company announces that Tian Zheng has entered into an equity transfer agreement dated 31 March 2022, pursuant to which Tian Zheng agreed to transfer, while the founding shareholder of Geesun Intelligent agreed to acquire, all of the 2.35% equity interest held by Tian Zheng in Geesun Intelligent for consideration of RMB53.13 million. Tian Zheng received all the consideration on 5 May 2022, and will carry out the registration procedures for the change in shareholding in Geesun Intelligent to complete this transfer.

Reasons for and Benefits of the Transfer of Equity Interest in Geesun Intelligent

The Company considers that the exit from the abovementioned investment will realize its return on the investment and obtain a considerable sum of working capital for the Company, and accordingly is in the interest of the Company and its shareholders.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
WANG Xiaoding
Director

Hong Kong, 6 May 2022

**For identification purposes only*

As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHOU Xing, Mr. ZHANG Rizhong, Mr. KE Shifeng and Mr. TSE Yue Kit; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. TSANG Wah Kwong, Dr. LI Fang, Dr. GONG Shaolin and Mr. Michael Charles VITERI.