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Dafeng Port Heshun Technology Company Limited

大豐港和順科技股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8310)

PROFIT WARNING

This announcement is made by Dafeng Port Heshun Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available and the preliminary assessment of the unaudited consolidated financial statements of the Group for the three months ended 31 March 2022 (the “**First Quarterly Results**”), the Group is expected to record a loss of approximately HK\$22.7 million for the three months ended 31 March 2022 compared with a loss of approximately HK\$12.7 million for the corresponding period in 2021.

This was mainly due to (i) a decrease of revenue by approximately HK\$203.6 million, approximately 79.2% compared with the corresponding period in 2021, attributable to the fifth wave of community outbreak precipitated by the Omicron variant and a rapid surge of infected cases in Hong Kong in early 2022, had a material negative impact on cross-border transport and logistics, which Hong Kong accounted for over 98% of electronic and other products in the Group’s trading segment; and (ii) the appreciation in Renminbi against United States Dollars had an adverse impact on our trading business segment as import and export trades are mainly denominated in United States Dollars and the appreciation of Renminbi has heavily affected the trading transaction volume and in turn affected the trading business environment of the Group.

The Company is in the process of finalising the First Quarterly Results. The information contained in this announcement is only based on a preliminary assessment by the management of the Company based on the information currently available and such information has not been reviewed by the audit committee of the Board, and is subject to any adjustments if necessary.

The First Quarterly Results are expected to be published in due course. Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Dafeng Port Heshun Technology Company Limited
Yuan Qingfeng
Chairman

Hong Kong, 5 May 2022

As at the date of this announcement, the Board comprises the following members:

<i>Executive Directors</i>	<i>Non-executive Directors</i>	<i>Independent Non-executive Directors</i>
Mr. Yuan Qingfeng <i>(Chairman)</i>	Mr. Ji Longtao Mr. Yang Yue Xia Mr. Miao Zhibin	Dr. Bian Zhaoxiang Mr. Lau Hon Kee Mr. Yu Xugang Mr. Zhang Fangmao

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.dfport.com.hk.