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SHENGLONG  
盛 龙

## SHENGLONG SPLENDECOR INTERNATIONAL LIMITED

盛龍錦秀國際有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8481)**

### PROFIT WARNING

This announcement is made by Shenglong Splendecor International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2022 and the information currently available to the Board, the Group expects to record a net loss attributable to owners of the Company of approximately RMB3,845,000, as compared to a net profit attributable to owners of the Company of RMB3,062,000 for the three months ended 31 March 2021.

The expected net loss attributable to owners of the Company for the three months ended 31 March 2022 was primarily attributable to the (i) decrease of gross profit derived by the increase of production cost as material unit prices rises, (ii) increase in depreciation and amortization expenses derived upon the completion of the new factory building, and (iii) increase in finance cost due to the increase in the amount of bank borrowings.

The information contained in this announcement is only a preliminary assessment by the Board based on the Group's unaudited consolidated management accounts for the three months ended 31 March 2022 and the information currently available to the Board, which have not been audited by the Company's auditor or reviewed by the audit committee of the Company. As at the date of this announcement, the Company is in the process of finalising the Group's first quarterly results for the three months ended 31 March 2022. Shareholders and potential investors are advised to read carefully the first quarterly results announcement of the Company for the three months ended 31 March 2022 which is expected to be published on or around 13 May 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Shenglong Splendecor International Limited**  
**Sheng Yingming**  
*Chairman, Executive Director and Chief Executive Officer*

Hong Kong, 4 May 2022

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Sheng Yingming, Mr. Fang Xu and Ms. Sheng Sainan and (ii) three independent non-executive Directors, namely Mr. Ma Lingfei, Mr. Tso Ping Cheong Brian and Ms. Huang Yueyuan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website (<http://www.hkgem.com>) for at least 7 days from the date of its publication and on the Company's website (<http://www.splendecor.com>).*

*In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*