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ARTGO HOLDINGS LIMITED

雅高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3313)

GRANT OF SHARE OPTIONS

The Board announces that the Board had resolved to grant Options to certain individuals to subscribe for a total of 420,730,000 Shares, subject to acceptance of the Grantees, under the Share Option Scheme, and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

GRANT OF SHARE OPTIONS

The board (the “**Board**”) of directors (the “**Directors**”) of Artgo Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces the Board had resolved to grant share options (the “**Options**”) to certain individuals (the “**Grantees**”) to subscribe for a total of 420,730,000 ordinary shares of HK\$0.01 each in the share capital of the Company (each a “**Share**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 9 December 2013 (the “**Share Option Scheme**”) and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options. Details of the Options granted are set out below:

Date of grant : 29 April 2022 (the “**Date of Grant**”)

Exercise price of Options granted : HK\$0.025 per Share (representing the highest of (i) the closing price of HK\$0.025 per Share as quoted in the daily quotation sheet of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on the Date of Grant; (ii) the average closing price of approximately HK\$0.025 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share; subject to adjustments)

Validity period of Options : All of the Options are exercisable for a period of two years from the Date of Grant (29 April 2022 to 28 April 2024 (both dates inclusive))

Total number of Options granted : 420,730,000

Among the Options granted above, 131,040,000 Options were granted to the Directors, details of which are as follows:

Name of Directors	Positions held with the Company	Number of Options granted
Wu Jing	Executive Director	43,680,000
Zhang Jian	Executive Director	43,680,000
Gu Weiwen	Executive Director	<u>43,680,000</u>
Total:		<u><u>131,040,000</u></u>

Each grant of the Options to the Directors was approved by the independent non-executive Directors (save in relation to the grant to an independent non-executive Director, by the remaining independent non-executive Directors) pursuant to Rule 17.04(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed above, none of the other Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By order of the Board
Artgo Holdings Limited
Wu Jing
Chairman and Executive Director

Hong Kong, 29 April 2022

As at the date of this announcement, the executive Directors are Mr. Gu Weiwen, Mr. Zhang Jian, Ms. Wu Jing and Mr. Wan Jian, the non-executive Director is Mr. Gu Zengcai, and the independent non-executive Directors are Ms. Lung Yuet Kwan, Mr. Hui Yat On and Mr. Zhai Feiquan.