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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

ANNOUNCEMENT OF THE RESOLUTIONS OF THE BOARD OF SUPERVISORS

A meeting of the board of supervisors of Industrial and Commercial Bank of China Limited (the “**Bank**”) was convened by written notice on 18 April 2022 and held at the Bank’s head office at 55 Fuxingmennei Avenue, Xicheng District, Beijing on 29 April 2022. There were 5 supervisors eligible for attending the meeting, and 5 supervisors attended the meeting in person. The convocation of the meeting and the procedures of considering the proposals were in compliance with the provisions of the relevant laws, regulations, the Articles of Association of Industrial and Commercial Bank of China Limited and the Rules of Procedures of the Board of Supervisors of Industrial and Commercial Bank of China Limited.

Mr. Huang Liangbo, chairman of the board of supervisors, presided over the meeting, and the following proposals were considered and approved at the meeting:

1. Proposal on the First Quarterly Report of 2022

The board of supervisors considered and was of the opinion that the preparation and review procedures in respect of the First Quarterly Report of 2022 of the Bank complied with the relevant laws, administrative regulations and regulatory requirements, and that the report reflected the actual situation of the Bank truthfully, accurately and completely.

Voting result of this proposal: 5 valid votes, 5 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

2. Proposal on Reviewing the Articles of Association of Industrial and Commercial Bank of China Limited (2022 Version)

Voting result of this proposal: 5 valid votes, 5 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the general meeting of shareholders of the Bank for consideration and approval and the amended Articles shall be effective when the approval from the China Banking and Insurance Regulatory Commission is obtained.

3. Proposal on the Nomination of Mr. Liu Lanbiao as Candidate of External Supervisor of Industrial and Commercial Bank of China Limited

Voting result of this proposal: 5 valid votes, 5 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

According to the relevant requirements of the Articles, the meeting unanimously agreed to nominate Mr. Liu Lanbiao as candidate of External Supervisor of the Bank, and submit to the general meeting of shareholders for consideration and approval.

Mr. Liu Lanbiao's biography is set out in the Appendix.

This proposal shall be submitted to the general meeting of shareholders of the Bank for consideration.

Appendix: Biography of Mr. Liu Lanbiao

The Board of Supervisors of Industrial and Commercial Bank of China Limited

Beijing, PRC
29 April 2022

As at the date of this announcement, the board of directors comprises Mr. CHEN Siqing, Mr. LIAO Lin, Mr. ZHENG Guoyu and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang and Mr. DONG Yang as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Mr. SHEN Si and Mr. Fred Zulu HU as independent non-executive directors.

Biography of Mr. Liu Lanbiao

Liu Lanbiao, male, Chinese nationality, born in October 1966.

Mr. Liu Lanbiao is currently a Vice Dean of the School of Finance of Nankai University, Member of the Branch Party Committee, professor, doctoral supervisor of the School of Finance of Nankai University, a co-advisor at postdoctoral research station of Nankai University, Director of the Northeast Asia Financial Cooperation Research Center of Nankai University and Government Debt Management Research Center of the School of Finance of Nankai University. Mr. Liu has long been engaged in research in areas such as commercial bank management, monetary economics, systemic financial risk management, local government debt management, financial technology and international financial cooperation. Mr. Liu was a Vice Dean of the Institute of State Economy of Nankai University and External Supervisor of Liaoshen Bank Co., Ltd. At present, Mr. Liu is concurrently an Expert at the MOF Financial Risk Research Center, Government Debt Expert Consultant at the MOF Debt Research and Assessment Center, Member of the China Financial Standardization Technical Committee, Deputy Director of the Asia-Pacific Profession Committee at the Chinese Social and Economic Systems Analysis Research Association, Independent Director of NYOCOR Co., Ltd, Chief Expert for the key special program “Research on the Prevention and Management of China’s Debt Crisis and Effective Mitigation Measures” under the National Social Science Fund of China.

Mr. Liu Lanbiao graduated from Nankai University with a Doctorate degree in Economics.