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Overseas Chinese Town (Asia) Holdings Limited

華僑城(亞洲)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03366)

ANNOUNCEMENT OF AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021

Reference is made to the announcement dated 31 March 2022 of Overseas Chinese Town (Asia) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in respect of the preliminary announcement of unaudited annual results for the year ended 31 December 2021 (the “**Unaudited Results Announcement**”). Unless otherwise stated, the terms used in this announcement shall have the same meaning as adopted in the Unaudited Results Announcement,

AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021

The auditing process for the annual results for the year ended 31 December 2021 has been completed, and agreement has been obtained from the Company’s external auditors, KPMG, Certified Public Accountants, on the financial figures in respect of the Group’s consolidated statement of financial position, consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, and the related notes thereto for the year ended 31 December 2021 set out in the Unaudited Results Announcement. There is no changes to the financial information included in the Unaudited Results Announcement.

AUDIT COMMITTEE

This announcement and financial statements of the Company for the year ended 31 December 2021 had been reviewed by the Audit Committee of the Company before they were presented to the Board for approval.

SCOPE OF WORK OF THE EXTERNAL AUDITORS OF THE COMPANY

The financial figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, and the related notes thereto for the year ended 31 December 2021 (as set out in the Unaudited Results Announcement) have been compared by the Group's external auditors, KPMG, Certified Public Accountants, to the amounts set out in the Group's audited consolidated financial statements for the year ended 31 December 2021 and the amounts were found to be in agreement. The work performed by KPMG in this respect did not constitute an assurance engagement in accordance with the Hong Kong Standards on Auditing, the Hong Kong Standards on Review Engagements, or the Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants, and consequently no assurance has been expressed by KPMG in the Unaudited Results Announcement or this announcement.

PUBLICATION OF ANNUAL REPORT

As disclosed in the Unaudited Results Announcement, due to the precautionary and control measures implemented in the PRC as a result of the COVID-19 pandemic, some associate companies of the Company, which are accounted for by the Group under the equity method, were unable to complete their external audits and provide their audited financial information to the Group as scheduled. Accordingly, additional time was required by the Company to complete its auditing process and finalise the information to be included in the Company's 2021 annual report. The auditing process of the Company has now been completed, and the financial information set out in the Unaudited Results Announcement remains unchanged.

This announcement is published on the websites of the Company (www.oct-asia.com) and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (www.hkexnews.hk). The 2021 annual report containing all the information required by the Listing Rules is expected to be despatched to the shareholders and published on the websites of the Stock Exchange and the Company on or before 15 May 2022.

By Order of the Board
Overseas Chinese Town (Asia) Holdings Limited
Zhang Dafan
Chairman

Hong Kong, 29 April 2022

As at the date of this announcement, the Board comprises seven Directors, including three executive Directors namely Mr. Zhang Dafan, Ms. Xie Mei and Mr. Lin Kaihua, one non-executive Director namely Mr. Wang Wenjin and three independent non-executive Directors namely Ms. Wong Wai Ling, Mr. Lam Sing Kwong Simon and Mr. Chu Wing Yiu.