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中關村科技租賃股份有限公司
ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1601)

**UNAUDITED FINANCIAL STATEMENTS OF THE GROUP
FOR THE FIRST QUARTER OF 2022**

This announcement is made by Zhongguancun Science-Tech Leasing Co., Ltd. (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Listing Rule.

Pursuant to the relevant laws of the People's Republic of China (the “**PRC**”), during the term of each debt financing tool issued in the PRC interbank market, the Company has to disclose the financial statements for the first quarter of the year on or before April 30 of each year. The enclosed financial statements are unaudited financial information of the Company and its consolidated structured entities (the “**Group**”) for the three months ended March 31, 2022 for disclosure on the websites of China Money (<http://www.chinamoney.com.cn>), the Shanghai Clearing House (<http://www.shclearing.com>) and other websites approved by National Association of Financial Market Institutional Investors.

This announcement and the attached financial statements are originally prepared in Chinese and have been published in both English and Chinese. Where any inconsistency or conflict exists between the two versions, the Chinese version shall prevail.

The Company hereby reminds investors that the attached unaudited financial statements for the first quarter ended March 31, 2022 was prepared in accordance with the PRC accounting standards, and have not been audited nor reviewed by the auditors of the Company, which may require adjustment during the course of auditing of the financial results of the Company.

Investors should be aware of the market risks and should not rely unduly on the attached financial statements. Investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Zhongguancun Science-Tech Leasing Co., Ltd.
DUAN Hongwei
Chairman

Beijing, the PRC, April 29, 2022

As at the date of this announcement, the Board comprises Mr. HE Rongfeng and Mr. HUANG Wen as executive Directors, Mr. DUAN Hongwei, Mr. LOU Yixiang, Mr. ZHANG Shuqing and Mr. DU Yunchao as non-executive Directors, and Mr. CHENG Dongyue, Mr. WU Tak Lung and Ms. LIN Zhen as independent non-executive Directors.

Zhongguancun Science-Tech Leasing Co., Ltd.
THE COMPANY'S AND CONSOLIDATED BALANCE SHEETS
AS AT MARCH 31, 2022
(Unit: RMB)

	The Group		The Company	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Assets				
Current assets				
Cash at bank and on hand	480,113,549.71	669,393,213.49	478,393,189.56	668,345,199.05
Notes receivable	500,000.00	1,400,000.00	500,000.00	1,400,000.00
Advance payments	4,522,764.44	6,319,256.48	4,522,764.44	6,319,256.48
Other receivables	4,861,753.65	4,122,729.24	4,861,753.65	4,122,729.24
Other current assets	19,963,028.02	22,238,523.91	19,963,028.02	22,238,523.91
Non-current assets due within one year	4,523,272,872.84	4,635,563,409.18	4,523,272,872.84	4,635,563,409.18
Total current assets	5,033,233,968.66	5,339,037,132.30	5,031,513,608.51	5,337,989,117.86
Non-current assets				
Financial assets at fair value through other comprehensive income	11,985,278.12	11,985,278.12	11,985,278.12	11,985,278.12
Financial assets at fair value through profit and loss	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Interest in associates	105,651,489.06	116,218,567.44	105,651,489.06	116,218,567.44
Loans and receivables	4,094,923,257.42	3,753,415,268.43	4,094,923,257.42	3,753,415,268.43
Property and equipment	2,473,264.56	2,551,904.31	2,473,264.56	2,551,904.31
Right-of-use assets	36,511,066.57	39,712,599.85	36,511,066.57	39,712,599.85
Intangible assets	13,231,862.78	13,573,545.58	13,231,862.78	13,573,545.58
Deferred tax assets	66,638,033.39	66,638,033.39	66,638,033.39	66,638,033.39
Other non-current assets	542,702.28	634,476.89	542,702.28	634,476.89
Total non-current assets	4,332,956,954.18	4,005,729,674.01	4,332,956,954.18	4,005,729,674.01
Total assets	9,366,190,922.84	9,344,766,806.31	9,364,470,562.69	9,343,718,791.87
Liabilities and shareholders' equity				
Current liabilities				
Short-term borrowings	1,301,332,914.59	1,163,733,129.22	1,301,332,914.59	1,163,733,129.22
Notes payable	620,707,951.52	528,473,680.00	620,707,951.52	528,473,680.00
Accounts payable	71,624,290.40	97,483,195.40	71,624,290.40	97,483,195.40
Receipts in advance	1,606,640.66	3,784,878.84	1,606,640.66	3,784,878.84
Accrued staff costs	9,380,786.80	27,073,659.55	9,380,786.80	27,073,659.55
Tax payable	41,199,588.98	33,249,361.59	41,199,588.98	33,249,361.59
Other payables	1,764,231.83	3,873,487.54	1,764,231.83	2,951,604.01
Non-current liabilities due within one year	2,183,841,208.84	2,021,948,284.06	2,183,841,208.84	2,021,948,284.06
Total current liabilities	4,231,457,613.62	3,879,619,676.20	4,231,457,613.62	3,878,697,792.67
Non-current liabilities				
Long-term borrowings	1,169,853,935.82	1,196,870,338.74	1,169,853,935.82	1,196,870,338.74
Asset-backed securities	933,657,565.20	1,342,386,938.43	933,657,565.20	1,342,386,938.43
Lease liabilities	26,862,053.33	28,060,623.95	26,862,053.33	28,060,623.95
Guaranteed payments payable	804,019,978.03	752,715,253.46	804,019,978.03	752,715,253.46
Other non-current liabilities	91,451,805.33	91,032,784.55	91,451,805.33	91,032,784.55
Total non-current liabilities	3,025,845,337.71	3,411,065,939.13	3,025,845,337.71	3,411,065,939.13
Total liabilities	7,257,302,951.33	7,290,685,615.33	7,257,302,951.33	7,289,763,731.80
Shareholders' equity				
Share capital	1,333,334,000.00	1,333,334,000.00	1,333,334,000.00	1,333,334,000.00
Capital reserve	331,148,965.92	331,148,965.92	331,148,965.92	331,148,965.92
Other comprehensive income	1,958,442.10	1,958,442.10	1,958,442.10	1,958,442.10
Surplus reserve	49,552,030.20	49,552,030.20	49,552,030.20	49,552,030.20
General reserve	110,469,785.20	110,469,785.20	110,469,785.20	110,469,785.20
Retained earnings	282,424,748.09	227,617,967.56	280,704,387.94	227,491,836.65
Total equity attributable to shareholders of the Company	2,108,887,971.51	2,054,081,190.98	2,107,167,611.36	2,053,955,060.07
Total shareholders' equity	2,108,887,971.51	2,054,081,190.98	2,107,167,611.36	2,053,955,060.07
Total liabilities and shareholders' equity	9,366,190,922.84	9,344,766,806.31	9,364,470,562.69	9,343,718,791.87

Legal Representative of the Company: DUAN Hongwei

General Manager of the Company: HE Rongfeng

Head of Finance Team: HUANG Wen

Head Of Accounting Department: WANG Liping

Lister: JIN Ping

Zhongguancun Science-Tech Leasing Co., Ltd.
THE COMPANY'S AND CONSOLIDATED INCOME STATEMENTS
2022
(Unit: RMB)

	The Group				The Company			
	March, 2022	January to March, 2022	January to March, 2021	2021	March, 2022	January to March, 2022	January to March, 2021	2021
Revenue	64,286,789.25	180,008,145.03	156,497,049.43	659,707,108.76	64,286,789.25	180,008,145.03	156,497,049.43	659,707,108.76
Including:Interest income	55,027,762.87	150,167,470.51	132,119,993.77	541,366,896.54	55,027,762.87	150,167,470.51	132,119,993.77	541,366,896.54
Advisory fee income	9,259,026.38	29,840,674.52	24,377,055.66	115,576,061.26	9,259,026.38	29,840,674.52	24,377,055.66	115,576,061.26
Other operating income	-	-	-	2,764,150.96	-	-	-	2,764,150.96
Less:Operating costs	25,109,467.38	72,735,720.66	61,261,797.19	260,393,863.47	24,575,149.69	74,329,949.90	61,112,102.72	260,393,863.47
Taxes and surcharges	210,937.06	347,580.28	231,487.42	1,710,431.18	210,937.06	347,580.28	231,487.42	1,432,729.44
Marketing expenses	5,681,441.18	11,384,573.25	11,357,605.68	48,714,245.79	5,681,441.18	11,384,573.25	11,357,605.68	48,714,245.79
General and administrative expenses	4,232,285.69	12,320,542.67	12,587,197.01	64,830,108.56	4,232,285.69	12,320,542.67	12,587,197.01	64,805,544.36
Financial expenses	-1,168,078.80	-1,139,066.45	-1,492,072.93	-5,408,966.57	-1,168,078.80	-1,139,066.45	-1,424,318.35	-5,348,441.11
Including:Interest income from deposits	1,204,400.06	1,215,210.26	-1,452,802.54	5,884,670.57	1,204,400.06	1,215,210.26	-1,452,802.54	5,824,145.11
Impairment losses charged	4,900,800.00	11,280,800.00	1,817,241.65	53,003,871.91	4,900,800.00	11,280,800.00	1,817,241.65	53,003,871.91
Add:Government grants	9,658.41	236,358.02	3,104,048.28	5,490,448.41	9,658.41	236,358.02	3,104,048.28	5,490,448.41
Investment income	24,745.39	-767,078.38	-374,236.46	19,671,152.86	24,745.39	-767,078.38	-374,236.46	19,671,152.86
Operating profit	25,354,340.54	72,547,274.26	73,463,605.23	261,625,155.69	25,888,658.23	70,953,045.02	73,545,545.12	261,866,896.17
Add:Non-operating income	-	-	603.55	2,692.08	-	-	603.55	2,692.08
Less:Non-operating expenses	2,038.58	2,976.63	-	707.16	2,038.58	2,976.63	-	707.16
Profit before taxation	25,352,301.96	72,544,297.63	73,464,208.78	261,627,140.61	25,886,619.65	70,950,068.39	73,546,148.67	261,868,881.09
Less:Income tax expenses	6,471,654.91	17,737,517.10	18,386,537.17	65,709,331.93	6,471,654.91	17,737,517.10	18,386,537.17	65,709,331.93
Net profit	18,880,647.05	54,806,780.53	55,077,671.61	195,917,808.68	19,414,964.74	53,212,551.29	55,159,611.50	196,159,549.16
Net profit from continuing operations	18,880,647.05	54,806,780.53	55,077,671.61	195,917,808.68	19,414,964.74	53,212,551.29	55,159,611.50	196,159,549.16
Net profit attributable to shareholders of the Company	18,880,647.05	54,806,780.53	55,077,671.61	195,917,808.68	19,414,964.74	53,212,551.29	55,159,611.50	196,159,549.16
Other comprehensive income,net of tax								
Items that will not be reclassified to profit or loss								
Changes in fair value of investments in other equity instruments	-	-		348,696.53		-		348,696.53
Total comprehensive income for the year	18,880,647.05	54,806,780.53	55,077,671.61	196,266,505.21	19,414,964.74	53,212,551.29	55,159,611.50	196,508,245.69
Comprehensive income attributable to shareholders of the Company	18,880,647.05	54,806,780.53	55,077,671.61	196,266,505.21	19,414,964.74	53,212,551.29	55,159,611.50	196,508,245.69

Legal Representative of the Company: DUAN Hongwei General Manager of the Company: HE Rongfeng Head of Finance Team: HUANG Wen

Head Of Accounting Department: WANG Liping

Lister: JIN Ping

Zhongguancun Science-Tech Leasing Co., Ltd.
THE COMPANY'S AND CONSOLIDATED STATEMENTS OF CASH FLOWS
2022
(Unit: RMB)

	The Group				The Company			
	March, 2022	January to March, 2022	January to March, 2021	2021	March, 2022	January to March, 2022	January to March, 2021	2021
Cash flows from operating activities								
Proceeds from sale of goods and rendering of services	668,169,302.81	1,550,392,428.18	1,251,794,376.00	5,601,756,092.61	668,169,302.81	1,550,392,428.18	1,251,794,376.00	5,601,756,092.61
Net of guaranteed deposits received	5,949,714.00	53,036,550.00	984,176.00	90,881,251.25	5,949,714.00	53,036,550.00	984,176.00	90,881,251.25
Proceeds from other operating activities	8,158,615.28	26,140,282.60	70,642,425.26	47,118,039.67	8,158,615.28	26,140,282.60	70,642,425.26	47,798,182.72
Sub-total of cash inflows	682,277,632.09	1,629,569,260.78	1,323,420,977.26	5,739,755,383.53	682,277,632.09	1,629,569,260.78	1,323,420,977.26	5,740,435,526.58
Payment for goods and services	667,065,399.28	1,585,970,778.85	1,150,228,962.83	6,233,130,312.65	667,065,399.28	1,585,970,778.85	1,150,228,962.83	6,233,130,312.65
Payment to and for employees	4,987,768.56	33,521,193.20	26,858,853.08	75,339,418.32	4,987,768.56	33,521,193.20	26,858,853.08	75,339,418.32
Payment of various taxes	5,644,787.57	12,317,780.27	13,337,476.53	82,714,730.65	5,644,787.57	12,317,780.27	13,337,476.53	82,437,028.92
Payment for other operating activities	9,055,698.31	25,541,484.46	28,373,160.33	25,006,234.99	9,055,698.31	25,541,484.46	28,373,160.33	24,981,670.78
Sub-total of cash outflows	686,753,653.72	1,657,351,236.78	1,218,798,452.77	6,416,190,696.61	686,753,653.72	1,657,351,236.78	1,218,798,452.77	6,415,888,430.67
Net cash used in/(generated from) operating activities	-4,476,021.63	-27,781,976.00	104,622,524.49	-676,435,313.08	-4,476,021.63	-27,781,976.00	104,622,524.49	-675,452,904.09
Cash flows from investing activities:								
Proceeds from disposal of investments	-	9,800,000.00	-	-	-	9,800,000.00	-	-
Investment returns received	-	-	-	280,918.39	-	-	-	280,918.39
Net proceeds from disposal of property and equipment, intangible assets and other long-term assets	-	-	-	-	-	-	-	-
Sub-total of cash inflows	-	9,800,000.00	-	280,918.39	-	9,800,000.00	-	280,918.39
Payment for acquisition of property and equipment, intangible assets and other long-term asset	375,060.00	1,134,260.00	1,001,397.85	5,566,567.37	375,060.00	1,134,260.00	1,001,397.85	5,566,567.37
Payment for acquisition of investments	-	-	1,000,000.00	25,500,000.00	-	-	1,000,000.00	25,500,000.00
Sub-total of cash outflows	375,060.00	1,134,260.00	2,001,397.85	31,066,567.37	375,060.00	1,134,260.00	2,001,397.85	31,066,567.37
Net cash used in/(generated from) investing activities	-375,060.00	8,665,740.00	-2,001,397.85	-30,785,648.98	-375,060.00	8,665,740.00	-2,001,397.85	-30,785,648.98
Cash flows from financing activities:								
Proceeds from investors	-	-	-	-	-	-	-	-
Proceeds from borrowings	440,241,643.80	709,691,643.80	668,561,091.30	3,763,455,622.96	440,241,643.80	709,691,643.80	668,561,091.30	3,763,455,622.96
Proceeds from asset-backed securities	-	-	-	1,940,000,000.00	-	-	-	1,940,000,000.00
Proceeds from other financing activities	-	447,700.00	295,050,000.00	-	-	447,700.00	295,050,000.00	-
Sub-total of cash inflows	440,241,643.80	710,139,343.80	963,611,091.30	5,703,455,622.96	440,241,643.80	710,139,343.80	963,611,091.30	5,703,455,622.96
Repayments of borrowings	324,733,811.09	826,424,011.95	918,245,123.14	4,479,680,895.54	324,733,811.09	826,424,011.95	918,245,123.14	4,479,680,895.54
Payment for dividends, profit distributions or interest	30,562,051.52	53,628,866.11	28,557,995.75	252,932,373.87	30,562,051.52	53,628,866.11	28,557,995.75	252,932,373.87
Payment for other financing activities	956,799.13	3,425,393.29	1,691,284.73	16,341,709.08	956,799.13	3,425,393.29	1,691,284.73	17,324,118.07
Payment for listing expenses	-	-	-	-	-	-	-	-
Capital element of lease rentals paid	-116,529.50	3,052,170.72	633,834.86	9,175,054.61	-116,529.50	3,052,170.72	633,834.86	9,175,054.61
Interest element of lease rentals paid	155,143.36	451,606.29	107,271.37	1,205,568.27	155,143.36	451,606.29	107,271.37	1,205,568.27
Sub-total of cash outflows	356,291,275.60	886,982,048.36	949,235,509.85	4,759,335,601.37	356,291,275.60	886,982,048.36	949,235,509.85	4,760,318,010.36
Net cash generated from /(used in) financing activities	83,950,368.20	-176,842,704.56	14,375,581.45	944,120,021.59	83,950,368.20	-176,842,704.56	14,375,581.45	943,137,612.60
Foreign exchange gain /(loss)	1,004.64	-4,101.48	-724.00	-9,818.13	1,004.64	-4,101.48	-724.00	-9,818.13
Net increase in cash and cash equivalents	79,100,291.21	-195,963,042.04	116,995,984.09	236,889,241.40	79,100,291.21	-195,963,042.04	116,995,984.09	236,889,241.40
Add:Cash and cash equivalents at the beginning of the year	375,099,293.98	650,162,627.23	413,273,385.83	413,273,385.83	375,099,293.98	650,162,627.23	413,273,385.83	413,273,385.83
Cash and cash equivalents at the end of the period	454,199,585.19	454,199,585.19	530,269,369.92	650,162,627.23	454,199,585.19	454,199,585.19	530,269,369.92	650,162,627.23
Pledged and restricted cash at bank	25,913,964.52	25,913,964.52	92,899,124.35	19,230,586.26	24,193,604.37	24,193,604.37	92,613,192.85	18,182,571.82
Cash at bank and on hand at the end of the period	480,113,549.71	480,113,549.71	623,168,494.27	669,393,213.49	478,393,189.56	478,393,189.56	622,882,562.77	668,345,199.05

Legal Representative of the Company: DUAN Hongwei

General Manager of the Company: HE Rongfeng

Head of Finance Team: HUANG Wen

Zhongguancun Science-Tech Leasing Co., Ltd.
THE COMPANY'S AND CONSOLIDATED STATEMENTS OF CHANGES IN OWNER'S EQUITY
2022
(Unit: RMB)

	Attributable to shareholders of the Company						Non-controlling interests	Total equity
	Share Capital	Capital reserve	Other comprehensive income	Surplus reserve	General reserve	Retained earnings		
At January 1, 2022	1,333,334,000.00	331,148,965.92	1,958,442.10	49,552,030.20	110,469,785.20	227,617,967.56	-	2,054,081,190.98
Changes in equity during the year								
Profit for the year	-	-	-	-	-	54,806,780.53	-	54,806,780.53
Issue of H shares								-
Appropriation of profits								-
Appropriation for surplus reserve	-	-	-	-	-	-	-	-
Appropriation to general reserve	-	-	-	-	-	-	-	-
Distributions to shareholders	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	54,806,780.53	-	54,806,780.53
At March 31, 2022	1,333,334,000.00	331,148,965.92	1,958,442.10	49,552,030.20	110,469,785.20	282,424,748.09	-	2,108,887,971.51

Zhongguancun Science-Tech Leasing Co., Ltd.
THE COMPANY'S AND CONSOLIDATED STATEMENTS OF CHANGES IN OWNER'S EQUITY
2021
(Unit: RMB)

	Attributable to shareholders of the Company						Non-controlling interests	Total equity
	Share Capital	Capital reserve	Other comprehensive income	Surplus reserve	General reserve	Retained earnings		
At January 1, 2021	1,333,334,000.00	331,148,965.92	1,609,745.57	29,936,075.28	110,469,785.20	109,316,142.80	-	1,915,814,714.77
Changes in equity during the year								
Profit for the year	-	-	348,696.53	-	-	195,917,808.68	-	196,266,505.21
Issue of H shares	-	-						-
Appropriation of profits	-	-						-
Appropriation for surplus reserve	-	-	-	19,615,954.92	-	-19,615,954.92	-	-
Appropriation to general reserve	-	-	-	-	-	-	-	-
Distributions to shareholders	-	-	-	-	-	-58,000,029.00	-	-58,000,029.00
Sub-total	-	-	348,696.53	19,615,954.92	-	118,301,824.76	-	138,266,476.21
At December 31, 2021	1,333,334,000.00	331,148,965.92	1,958,442.10	49,552,030.20	110,469,785.20	227,617,967.56	-	2,054,081,190.98

Legal Representative of the Company: DUAN Hongwei General Manager of the Company: HE Rongfeng Head of Finance Team: HUANG Wen

Head Of Accounting Department: WANG Liping

Lister: JIN Ping

Zhongguancun Science-Tech Leasing Co., Ltd.
THE COMPANY'S STATEMENTS OF CHANGES IN OWNER'S EQUITY
2022
(Unit: RMB)

	<u>Share Capital</u>	<u>Capital reserve</u>	<u>Other comprehensive income</u>	<u>Surplus reserve</u>	<u>General reserve</u>	<u>Retained earnings</u>	<u>Total</u>
At January 1, 2022	1,333,334,000.00	331,148,965.92	1,958,442.10	49,552,030.20	110,469,785.20	227,491,836.65	2,053,955,060.07
Changes in equity during the year							
Profit for the year	-			-	-	53,212,551.29	53,212,551.29
Issue of H shares	-	-					-
Appropriation of profits							-
Appropriation for surplus reserve	-		-	-	-	-	-
Appropriation to general reserve	-		-	-	-	-	-
Distributions to shareholders	-		-	-	-	-	-
Sub-total	-	-	-	-	-	53,212,551.29	53,212,551.29
At March 31, 2022	1,333,334,000.00	331,148,965.92	1,958,442.10	49,552,030.20	110,469,785.20	280,704,387.94	2,107,167,611.36

Zhongguancun Science-Tech Leasing Co., Ltd.
THE COMPANY'S STATEMENTS OF CHANGES IN OWNER'S EQUITY
2021
(Unit: RMB)

	<u>Share Capital</u>	<u>Capital reserve</u>	<u>Other comprehensive income</u>	<u>Surplus reserve</u>	<u>General reserve</u>	<u>Retained earnings</u>	<u>Total</u>
At January 1, 2021	1,333,334,000.00	331,148,965.92	1,609,745.57	29,936,075.28	110,469,785.20	108,948,271.41	1,915,446,843.38
Changes in equity during the year							
Profit for the year	-		348,696.53	-	-	196,159,549.16	196,508,245.69
Issue of H shares	-	-					-
Appropriation of profits							-
Appropriation for surplus reserve	-		-	19,615,954.92	-	-19,615,954.92	-
Appropriation to general reserve	-		-	-	-	0.00	-
Distributions to shareholders	-		-	-	-	-58,000,029.00	-58,000,029.00
Sub-total	-	-	348,696.53	19,615,954.92	-	118,543,565.24	138,508,216.69
At December 31, 2021	1,333,334,000.00	331,148,965.92	1,958,442.10	49,552,030.20	110,469,785.20	227,491,836.65	2,053,955,060.07

Legal Representative of the Company: DUAN Hongwei General Manager of the Company: HE Rongfeng Head of Finance Team: HUANG Wen

Head Of Accounting Department: WANG Liping Lister: JIN Ping