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a metaverse company

A Metaverse Company

一元宇宙公司

(formerly known as “Starrise Media Holdings Limited 星宏傳媒控股有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1616)

**FURTHER DELAY IN PUBLICATION OF 2021 AUDITED ANNUAL RESULTS,
DELAY IN PUBLICATION OF 2021 ANNUAL REPORT AND
CONTINUED SUSPENSION OF TRADING**

Reference is made to the announcement of A Metaverse Company (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 March 2022 in relation to delay in publication of the 2021 Audited Annual Results and suspension of trading in the shares of the Company (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined herein.

FURTHER DELAY IN PUBLICATION OF THE 2021 AUDITED ANNUAL RESULTS

Following the publication of the Announcement and up to the date hereof, senior management of the Group have been engaging in discussions with the Minority Equity Holder in reaching an amicable solution in relation to the Incident which is acceptable to both parties. The Company will then use its best endeavours to assist the auditor of the Company in determining the financial impact of the Incident to the Group and completing the audit work. On the basis of the aforesaid and the information currently available to the Company, the Board estimates that the announcement in relation to the 2021 Audited Annual Results will be published on or before 31 May 2022.

DELAY IN DESPATCH OF THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Pursuant to Rule 13.46(2)(a) of the Listing Rules, the Company is required to despatch to every shareholder a copy of its annual report for the financial year ended 31 December 2021 (the “**2021 Annual Report**”) not later than four months after the end of the financial year, being not later than 30 April 2022.

As a result of the delay in the finalisation of the audit of the 2021 Audited Annual Results, the Company will not be able to despatch the 2021 Annual Report by 30 April 2022 and will constitute non-compliance of Rule 13.46(2)(a) of the Listing Rules.

It is currently estimated that the 2021 Annual Report will be despatched to the shareholders of the Company on or before 31 May 2022.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022, and will remain suspended until further notice pending the publication of the announcement in relation to the 2021 Audited Annual Results.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
A Metaverse Company
LIU Dong
Chairman

People's Republic of China, 29 April 2022

As at the date of this announcement, the Board comprises seven directors, namely Mr. LIU Dong, Mr. LIU Zongjun, Ms. YANG Qinyan and Mr. HE Han as the executive directors of the Company; and Mr. LAM Kai Yeung, Ms. LIU Chen Hong and Mr. KWOK Pak Shing as the independent non-executive directors of the Company.