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三盛控股

Sansheng Holdings (Group) Co. Ltd.

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三盛控股（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2183)

**(1) FURTHER DELAY IN PUBLICATION OF
THE 2021 AUDITED ANNUAL RESULTS**

AND

(2) DELAY IN DESPATCH OF THE 2021 ANNUAL REPORT

Reference is made to (i) the announcement of Sansheng Holdings (Group) Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 24 March 2022 (the “**Delay in Results Announcement**”) in relation to the audited annual results of the Group for the year ended 31 December 2021 (the “**2021 Audited Annual Results**”); (ii) the announcement of the Company dated 31 March 2022 (the “**Preliminary Results Announcement**”) in relation to, among others, the unaudited annual results of the Group for the year ended 31 December 2021; and (iii) the announcement of the Company dated 4 March 2022 (the “**Inside Information Announcement**”, together with the Delay in Results Announcement and the Preliminary Results Announcement, the “**Announcements**”) in relation to, among others, two litigation claims against the Company and certain of its subsidiaries. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF THE 2021 AUDITED ANNUAL RESULTS

As disclosed in the Delay in Results Announcement and the Preliminary Results Announcement, the auditing process for the 2021 Audited Annual Results (the “**Audit Process**”) has not been completed due to travel, logistical and other restrictions caused by the recent novel coronavirus (“**COVID-19**”) outbreak in Mainland China and Hong Kong, which limited the Group’s ability to collect and provide certain necessary audit information in a timely manner.

As at the date of this announcement, certain audit procedures, which are considered to be necessary for the course of the audit, are yet to be completed as scheduled due to the continuing spread of COVID-19 in Mainland China and Hong Kong. The delay of courier services in some of the Group's major operating cities in Mainland China (such as Shanghai, Qingdao, Shijiazhuang, Fuzhou, Hanzhong and Xuzhou) and Hong Kong, as well as the quarantine measures imposed by the local authorities, including lockdown and access restriction of residential neighbourhoods and office buildings, at the Group's headquarter in Shanghai and the pandemic control policies and measures imposed by the local authorities at the Group's offices in Tangshan, Yantai, Hanzhong, Chengdu cities and other areas resulted in delays in (i) the preparation, despatch and collection of bank confirmations for the performance of the relevant audit procedures; and (ii) obtaining legal opinions as requested by the auditors of the Company in relation to the Qingdao Litigation and the Chengdu Litigation as stated in the Inside Information Announcement. In connection with the Qingdao Litigation and the Chengdu Litigation, the Company was informed that due to the COVID-19 situation, the hearing dates of the Qingdao Litigation and the Chengdu Litigation have been postponed and the relevant courts have yet to set the hearing dates.

In addition, the foregoing lockdown and access restriction had limited the access to the onsite accounting records, information and system of the Group by its auditors, and reduced the manpower resources and total work hours available as the Company had to implement "work from home" arrangement for its staff located at the Group's headquarter in Shanghai, which had reduced the overall communication efficiency of the Group and hindered the abilities of the Group's management and staff to provide further information and materials to the auditor of the Company to address inconsistencies identified by the auditors in several bank confirmations.

Based on publicly available information, Shanghai reported over 10,000 confirmed COVID-19 new infections, including both confirmed and asymptomatic infections, on 28 April 2022. Taking into account the downward trend of confirmed COVID-19 infections in Shanghai over the past week, it is expected that the foregoing lockdown and access restriction in Shanghai may gradually be lifted from mid-May 2022 or later if the number of COVID-19 infections continue to decrease. However, even if the lockdown restriction in Shanghai is relaxed, it is expected that the access and travel restrictions in Shanghai and other cities of the PRC may continue to remain in force, which will result in delays in document deliveries and communication between the Company's auditors and third parties that are involved in the Audit Process. The Company's auditors may also be subject to compulsory quarantine for a period between seven to 21 days at designated places when travelling to the Group's headquarter in Shanghai and other office locations to carry out the audit work. Moreover, it is expected that the hearing dates of the Qingdao Litigation and the Chengdu Litigation as stated in the Inside Information Announcement may resume in late May 2022. As such, it is expected that the Audit Process will be completed in or around mid to late June 2022 and the 2021 Audited Annual Results will be published on or before 30 June 2022.

In light of the delay in the publication of the 2021 Audited Annual Results, the Company will issue further announcement(s) in relation to the date of the Board meeting for the purpose of, among others, approving the 2021 Audited Annual Results.

DELAY IN DESPATCH OF THE 2021 ANNUAL REPORT

Given that time is required for the Company to finalise the annual report for the year ended 31 December 2021 (the “**2021 Annual Report**”) upon the completion of the Audit Process, it is anticipated that the Company will not be able to despatch the 2021 Annual Report on or before 30 April 2022 in accordance with Rule 13.46(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

It is currently expected that the Company will despatch the 2021 Annual Report to its shareholders after the publication of the 2021 Audited Annual Results on or before 30 June 2022. In accordance with the “Frequently asked questions on the Joint Statement in relation to Results Announcements in light of Travel Restrictions related to the Severe Respiratory Disease associated with a Novel Infectious Agent (Joint Statement) and Holding of General Meetings” issued by the Stock Exchange and last updated on 8 April 2022, the Company will apply to the Stock Exchange for a waiver to extend the date of despatch of the 2021 Annual Report. Further announcement(s) will be made by the Company as and when necessary.

By order of the Board
Sansheng Holdings (Group) Co. Ltd.
Chairman
Lin Rongbin

Hong Kong, 29 April 2022

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Lin Rongbin and Ms. Cheng Xuan; two non-executive directors, namely Mr. Zhang Jingui and Mr. Zhou Tao, David; and three independent non-executive directors, namely Mr. Pan Dexiang, Mr. Yuan Chun and Mr. Zhu Hongchao.