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## **MACROLINK CAPITAL HOLDINGS LIMITED**

**新華聯資本有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 758)**

### **ANNOUNCEMENT UPDATE ON THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference is made to the announcement of the Company dated 30 March 2022 in relation to the unaudited annual results of the Group for the year ended 31 December 2021 (the “**2021 Unaudited Results Announcement**”). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the 2021 Unaudited Results Announcement.

As stated in the 2021 Unaudited Results Announcement, the annual results for the year ended 31 December 2021 (the “**2021 Annual Results**”) contained therein had not been agreed by the Company’s auditors as required under Rule 13.49(2) of the Listing Rules.

The Company wishes to announce that on 29 April 2022, the Company’s auditors, HLB Hodgson Impey Cheng Limited, has completed its audit of the consolidated financial statements of the Group for the year ended 31 December 2021 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants.

### **MATERIAL DIFFERENCES BETWEEN 2021 UNAUDITED AND AUDITED ANNUAL RESULTS**

Since subsequent adjustment has been made to the unaudited annual results of the Group contained in the 2021 Unaudited Results Announcement upon completion of the auditing process, shareholders and potential investors are advised to pay attention to the following material differences between the unaudited annual results of the Group contained in the 2021 Unaudited Results Announcement and the audited annual results of the Group in this announcement.

**Consolidated statement of profit or loss -Items for the year ended 31 December 2021**

	<i>Note</i>	2021 <i>HK\$'000</i> (Audited)	2021 <i>HK\$'000</i> (Unaudited)	Difference <i>HK\$'000</i>
Other operating income, net	(a)	10,316	18,297	(7,981)
<b>Operating loss from continuing operations</b>	(a)	(29,539)	(21,558)	(7,981)
<b>Loss before tax</b>	(a)	(33,680)	(25,699)	(7,981)
<b>Loss for the year from continuing operations attributable to owners of the Company</b>	(a)	(32,222)	(24,241)	(7,981)
<b>Loss for the year</b>	(a)	(36,015)	(28,034)	(7,981)
<b>Loss for the year attributable to owners of the Company</b>	(a)	(32,552)	(24,571)	(7,981)
<b>Loss per share attributable to owners of the Company from continuing and discontinued operations (Basic and diluted) (<i>HK cents</i>)</b>	(a)	(2.70)	(2.04)	(0.66)
<b>Loss per share attributable to owners of the Company from continuing operations (Basic and diluted) (<i>HK cents</i>)</b>	(a)	(2.67)	(2.01)	(0.66)

**Consolidated statement of comprehensive income -Items for the year ended 31 December 2021**

	<i>Note</i>	2021 <i>HK\$'000</i> (Audited)	2021 <i>HK\$'000</i> (Unaudited)	Difference <i>HK\$'000</i>
<b>Loss for the year</b>	(a)	(36,015)	(28,034)	(7,981)
<b>Total comprehensive expense for the year</b>	(a)	(27,060)	(19,079)	(7,981)
<b>Total comprehensive expense for the year attributable to owners of the Company</b>	(a)	(23,632)	(15,651)	(7,981)

## Consolidated statement of financial position -Items as at 31 December 2021

	<i>Note</i>	2021 <i>HK\$'000</i> (Audited)	2021 <i>HK\$'000</i> (Unaudited)	Difference <i>HK\$'000</i>
<b>Non-current assets</b>				
Equity investments at fair value through profit or loss	(a)	32,922	40,903	(7,981)
<b>Total non-current assets</b>	(a)	236,970	244,951	(7,981)
<b>Total assets less current liabilities</b>	(a)	149,477	157,458	(7,981)
<b>Net assets</b>	(a)	82,915	90,896	(7,981)
<b>Equity</b>				
Reserves	(a)	(37,710)	(29,729)	(7,981)
<b>Total equity</b>	(a)	82,915	90,896	(7,981)

*Note:*

- (a) The difference is due to a subsequent adjustment on change in fair value of the equity investments in Hunan Taiji as at 31 December 2021.

As a result of (a) mentioned above, certain figures in respect of the notes 1, 3, 5 and 9 contained in the 2021 Unaudited Results Announcement were revised to reflect the adjustment.

### EXTRACTS OF INDEPENDENT AUDITORS' REPORT

The following is extracted from the independent auditors' report on the consolidated financial statements of the Group for the year ended 31 December 2021.

#### Emphasis of Matter Regarding Going Concern

The consolidated financial statements have been prepared assuming that the Group will continue as a going concern. As discussed in Note 1 to the consolidated financial statements, the Group has suffered recurring losses from operations, has net current liabilities of approximately HK\$87,493,000, and has stated that these events or conditions may cast significant doubt about the Group's ability to continue as a going concern. Management's evaluation of the events and conditions and management's plans and measures regarding these matters are also described in Note 1. Our opinion is not modified with respect to this matter.

## **PUBLICATION OF ANNUAL REPORT**

As the auditing process for the 2021 Annual Results has been completed, the Company expects to publish its annual report for the year ended 31 December 2021 on or before 27 May 2022.

By order of the Board  
**Marcolink Capital Holdings Limited**  
**Fu Kwan**  
*Chairman*

Hong Kong, 29 April 2022

*As at the date of this announcement, the executive Directors are Mr. Fu Kwan (Chairman), Mr. Zhang Jian, Mr. Zhang Bishu, Ms. Liu Jing, Mr. Chan Yeuk, and Mr. Zhou Jianren; and the independent non-executive Directors are Mr. Lam Man Sum, Albert, Mr. Fung Chuen Kin and Mr. Cheung Ka Wai.*