

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



IPE GROUP LIMITED

國際精密集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 929)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 29 APRIL 2022

Reference is made to the circular of IPE Group Limited (the “**Company**”) dated 7 April 2022 (the “**Circular**”) in relation to the proposed grant of share options to Mr. Zeng. Unless otherwise specified, capitalised terms used herein have the same meanings as defined in the Circular.

The Board is pleased to announce that the ordinary resolution proposed at the extraordinary general meeting of the Company held on 29 April 2022 (the “**EGM**”) was duly passed by way of poll, the details of the poll results are as follows:

Ordinary Resolution		Number of Votes (%) ^{(Note (c))}	
		For	Against
1.	To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution: “ THAT the grant of share options (the “ Share Options ”) to Mr. Zeng Guangsheng under the share option scheme adopted by the Company on 14 January 2022 (the “ Share Option Scheme ”) to subscribe for 35,000,000 shares in the share capital of the Company (the “ Share(s) ”) at the exercise price of HK\$0.9 per Share and on the terms and conditions set out in the circular to the shareholders of the Company dated 7 April 2022 (the “ Circular ”) be and is hereby approved and that any one director of the Company (the “ Director(s) ”) be and is hereby authorised to do all such acts and/or execute all such documents as may be necessary or expedient in order to give effect to the foregoing.”	573,661,250 (97.022476%)	17,605,100 (2.977524%)
As more than 50% of the votes cast were in favour of the above mentioned resolution, the resolution was duly passed as an ordinary resolution at the EGM.			

Notes:

- (a) The total number of shares of the Company in issue as at the date of the EGM: 1,052,254,135 shares.
- (b) As stated in the Circular, Mr. Zeng (who was interested in 50,000,000 Shares as at the date of the EGM, representing 4.75% of the issued share capital of the Company) was required to abstain and have abstained from voting on the ordinary resolution at the EGM. Save as disclosed above, no other Shareholders were required to abstain from voting on the ordinary resolution at the EGM under the Listing Rules. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolution at the EGM was 1,002,254,135 Shares, representing approximately 95.25% of the issued share capital of the Company.
- (c) The number and percentage of votes are based on the total number of shares of the Company voted by the shareholders of the Company at the EGM in person or by proxy.
- (d) The total number of shares of the Company entitling the holder to attend and abstain from voting in favour of the resolution at the EGM (as set out in Rule 13.40 of the Listing Rules): Nil.
- (e) The Company's Branch Share Registrar in Hong Kong, Computershare Hong Kong Investors Limited, acted as the scrutineer for the vote-taking at the EGM.
- (f) The attendance record of the Directors at the EGM was as follows:
 - Mr. Ng Hoi Ping attended in person.
 - Ms. Zeng Jing, Mr. Yang Rusheng, Mr. Cheung, Chun Yue Anthony and Mr. Mei Weiyi attended by video conference.

For and on behalf of the Board
IPE Group Limited
Zeng Guangsheng
Chairman

Hong Kong, 29 April 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zeng Guangsheng (Chairman & Chief Executive Officer) and Mr. Ng Hoi Ping; two non-executive Directors, namely Ms. Zeng Jing and Mr. Chen Kuangguo; and three independent non-executive Directors, namely, Mr. Yang Rusheng, Mr. Cheung, Chun Yue Anthony and Mr. Mei Weiyi.