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BISON FINANCE GROUP LIMITED

貝森金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 888)

**INSIDE INFORMATION
FURTHER DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS
AND
CHANGE OF DATE OF BOARD MEETING**

This announcement is made by Bison Finance Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 30 March 2022 and 4 April 2022 in relation to, among others, the delay in publication of annual results for the year ended 31 December 2021 and suspension of trading in the shares of the Company with effect from 9:00 a.m. on 1 April 2022; and (ii) the announcement of the Company dated 19 April 2022 in relation to date of Board meeting scheduled to be held on 29 April 2022 (the “**Board Meeting**”) for the purpose of, inter alia, approving the 2021 Audited Annual Results and its publication (collectively the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS AND CHANGE OF DATE OF BOARD MEETING

The Board wishes to inform the shareholders and potential investors of the Company that, based on the information currently available to the Board, there will be a further delay in publication of the 2021 Audited Annual Results, as the Company is unable to finalise its 2021 Audited Annual Results on or before 30 April 2022 and the Company is still in the process of addressing certain outstanding requests raised by the Auditors to the Board and audit committee of the Company and therefore additional time is required to complete the audit process. Such outstanding requests are mainly in connection with obtaining additional audit evidence from external third parties for, inter alia, (i) valuation of an investment; and (ii) assessment of revenue of the Group in respect of fund management business.

Based on the latest development and recent discussion with the Auditors, there will be a delay in the despatch of the annual report of the Company for the year ended 31 December 2021 (“**2021 Annual Report**”) to the shareholders of the Company. Pursuant to Rule 13.46(2)(a) of the Listing Rules, the Company is required to despatch the 2021 Annual Report to the shareholders of the Company not more than four months after the end of the financial year, i.e. 30 April 2022. The delay in despatch of 2021 Annual Report will constitute non-compliance of Rule 13.46(2)(a) of the Listing Rules. It is expected that the 2021 Audited Annual Results and the 2021 Annual Report will be published on or before 13 May 2022.

As additional time is required to finalise the 2021 Audited Annual Results, the Board hereby announces that the holding of Board Meeting will be rescheduled to a date on or before 13 May 2022, for the purpose of, inter alia, approving the 2021 Audited Annual Results and its publication and considering the payment of a final dividend, if any.

The Board wishes to emphasise that the operation of the Group remains normal and that the Company has been using its best endeavours to assist the Auditors in completion of the audit process.

Further announcement(s) will be made by the Company in relation to the date of Board Meeting to consider and approve the 2021 Audited Annual Results and publication of 2021 Annual Report as well as any material development as and when appropriate or required in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended pending the publication of 2021 Audited Annual Results.

WARNING

There is no assurance that the 2021 Audited Annual Results and the 2021 Annual Report will be published on or before 13 May 2022. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult with their professional adviser(s).

By order of the Board
Bison Finance Group Limited
ZHU Dong
Executive Director

Hong Kong, 29 April 2022

As at the date of this announcement, the Board comprises Dr. MA Weihua as the Chairman and non-executive Director; Mr. XU Peixin, Mr. SUN Lei and Mr. ZHU Dong as executive Directors; and Dr. QI Daqing, Mr. CHEN Yigong and Mr. FENG Zhonghua as independent non-executive Directors.