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CHINA AUTOMOBILE NEW RETAIL (HOLDINGS) LIMITED

中國汽車新零售（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 526)

**PROPOSED AMENDMENTS TO THE EXISTING BYE-LAWS
AND
ADOPTION OF NEW BYE-LAWS**

This announcement is made by China Automobile New Retail (Holdings) Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the proposed amendments to the bye-laws of Company (the “**Bye-Laws**”).

On 1 January 2022, the Listing Rules were amended by, among others, adopting a uniform set of 14 core standards for shareholder protections for issuers regardless of their place of incorporation set out in Appendix 3 to the Listing Rules. The board of directors of the Company (the “**Board**”) proposes to make certain amendments to the Bye-Laws to (i) conform to the said core standards for shareholder protections; (ii) enable the Company to have general meetings to be held as a physical meeting in any part of the world and at one or more locations, or as a hybrid meeting or an electronic meeting; and (iii) incorporate certain housekeeping and corresponding changes. The Board also proposes to adopt the the amended and restated bye-laws of the Company incorporating the amendments (the “**New Bye-Laws**”) in substitution for, and to the exclusion of, the existing Bye-Laws.

The proposed amendments to the Bye-Laws and the proposed adoption of the New Bye-Laws shall be subject to the passing of a special resolution by the shareholders of the Company at the forthcoming special general meeting of the Company (the “SGM”). A circular containing, among others, details of the proposed amendments to the Bye-Laws brought about by the adoption of the New Bye-Laws and a notice convening the SGM will be despatched to the Company’s shareholders as soon as practicable.

By Order of the Board
China Automobile New Retail (Holdings) Limited
Cheng Jianhe
Director

Hong Kong, 28 April 2022

As at the date of this announcement, the Board comprises Mr Li Lixin, Mr Cheng Jianhe and Ms Jin Yaxue being executive directors, Ms Cheng Weihong being non-executive director, Mr He Chengying, Mr Shin Yick Fabian and Mr Kwong Kwan Tong being independent non-executive directors.